



To: Dr. Brett Geithman, Superintendent

From: Paula Rigney, Chief Business Official

Date: December 13, 2021

Re: 2021-22 First Interim – All Funds

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## BUDGET NEWS

The Governor's 2020-2021 Budget was approved in June, 2020. The revised state budget, as it impacts education, was similar in nature to his May Revise proposal, with small conservative changes as to how the one-time funds would be dispersed (specific grants, general fund unrestricted one-time funds, Preschool/TK funding, Expanded Learning Opportunities, Educational Effectiveness Grant, etc.) and the STRS/PERS implemented rates at the state level. Local educational leaders can look forward to increased revenues that will help them expand access to high-quality educational and support services to California's six million students, including programs to accelerate and enrich academic learning. The significant investments in the current state budget—namely, the increased ongoing education spending obligations—can create out-year risks for the state and for local leaders if the economic assumptions underlying the approved budget prove tenuous. Districts should incorporate local factors into building their budgets. The Governor's office, Fiscal Crisis and Management Assistance Team (FCMAT), and School Services of California are all advising school districts to budget conservatively and cautiously when forecasting future budgets.

The Larkspur-Corte Madera School District (LCMSD) has gathered feedback from numerous stakeholders (Marin County Office of Education, FCMAT, and Fiscal Advisory Committee) during the past couple of months to help guide the recommendations being presented to the Board. District staff are continuously updating the 2021-22 current Budget and have developed a conservative 2021-22 Budget. The District used recommendations from the School Services of California Governor's Workshop, FCMAT, local governmental agencies and community stakeholders to develop the 2021-22 First Interim Budget and the Multi Year Projection (MYP).

### *Message from the Marin County Office of Education on Reserves/Reserve Cap*

The Common Message continues to reinforce the need for reserves in excess of the minimum reserve for economic uncertainty (3%). The state-required reserve for economic uncertainty represents only a few weeks of payroll for most districts. The Government Finance Officers Association recommends reserves, at minimum, equal to two months of average general fund operating expenditures, or about 17%-20%. The current statewide average for school district reserve levels for Unified School Districts is at 18.82%, Elementary School Districts at 22.70%, and High School Districts at 17.34% (data used from 2019-2020 final budgets). In determining an appropriate level of reserves, districts should consider multiple external and local factors including but not limited to:



- State and federal economic forecasts and volatility
- Unknown impacts of federal tax reform on state revenue
- Forecasted revenue changes versus projected expenditure increases in budget and multi-year projections
- Ending balance impact of various district enrollment scenarios
- Cash flow requirements and the relationship between budgeted reserves and actual cash on hand
- Savings for future one-time planned expenditures
- Protection against unanticipated/unbudgeted expenditures
- Credit ratings and long-term borrowing costs

A prudent reserve affords districts and their governing boards time to thoughtfully identify and implement budget adjustments over time. Inadequate reserves force districts to react quickly, often causing significant disruption, sometimes unnecessarily, to student programs and employees.

- The unknown future financial implications of COVID-19 can greatly affect the District's already low reserve level. LCMSD is a perfect example of what can happen to a district with low reserve levels and the impact of slight revenue shifts or large expenditure hits. In 2018-2019 the District adopted approximately \$1.147M in budget cuts (approximately \$817,000 cuts within all personnel groups, and \$330,000 in operational expenses). LCMSD is fortunate to be able to utilize Fund 35 (School Facilities Fund) to purchase PPE, air purifiers for all staff members, technology for students and staff, furniture to shift classrooms to meet CDC/health department guidelines, and installation of an ionization filtration system. The District was also able to apply one-time funding at the federal and state level to fund current expenditures that were fundamental in getting students back to in-person instruction, which in turn increased the District's reserve level and contributed in the District being able to approve a multi-year settlement agreement with both bargaining groups. Marin County Office of Education has commended our Board for developing the cost reductions that accompany the recently approved settlement agreements.

## ASSUMPTIONS

The District has used the following assumptions in building the 2021-22 Budget and the Multi-Year Projection (2021-22 through 2023-24):

### Revenues Assumptions:

- Property Tax Growth
  - In 2021-22 a 3.82% property tax growth from previous year and 3.5% property tax growth in the out years (2022-23 through 2023-2024)
    - Please note that 1% of property tax growth is approximately \$120K
    - The District is projecting moderate property tax increases in out years due to the unknown effects of COVID-19
- LCFF Revenue Assumptions: From 2021-22 through 2023-24





- Significant Decrease in enrollment in 2022-2023 (drop of 192.43 ADA) and then projecting flat enrollment for the out years
- 96% ADA to enrollment
- COLA to LCFF Base:
  - 2021-22 5.07%
  - 2022-23 2.48%
  - 2023-24 3.11%
- SPARK contribution projected of \$1,209,106 for 2021-22 and \$1,250,000 through 2023-24 ~ Subject to change based on final 2021-22 donations
- Lottery revenues projected at \$163/ADA (unrestricted) and \$65/ADA (restricted) for current year, 2021-22 funding levels thru 2023-24
- Mandated Block Grant projected funded:
  - 2021-22 \$32.79 per ADA
  - 2022-23 \$33.60 per ADA
  - 2023-24 \$34.64 per ADA
- Federal revenues projected with current 2021-22 allocation and 12% reduction through 2023-24
  - As of June 2, 2021, no One-Time Funding budgeted in MYP except for ESSER III funds in 2021-2022
- Special Education projected to be flat funded from 2021-22 to 2023-24
- Parcel tax projected at current number of parcels with 5% escalation from 2021-22 to 2023-24
- Lease revenue based upon current signed leases from 2021-22 to 2023-24
- Local revenues based on current budgeted facility rentals from 2021-22 to 2023-24

#### Expenditures Assumptions:

- Staffing Assumptions
  - Step and Column included
    - 2021-2022 2.25% increase on salary schedule
    - 2022-2023 2.25% increase on salary schedule
  - Staffing included in 2021-22
    - 86.16 FTE CTA
    - 39.13 FTE CSEA
    - 4.0 FTE Confidential Classified
    - 6.8 FTE Certificated Administration
    - 2.0 FTE Classified Administration
    - 2.0 FTE Non Represented
  - Staffing in 2022-2023
    - ALL groups remaining the same as staffing from 2021-22
  - Staffing in 2023-2024
    - Currently the same as 2022-2023 but subject to change based on the District's fiscal solvency
- STRS and PERS Rates:
  - Based on the current enacted legislation and budget adoption
    - STRS: 16.92% in 2021-22, 19.1% in 2022-23, 19.1% 2023-24
    - PERS: 22.91% in 2021-22, 26.10% in 2022-23, 27.10% 2023-24



- Operational expenditures are based on the current rates, contracts, agreements, MOU's, etc.
  - Continued reduction of professional development budget by \$140,000 for 2021-22
  - One-time funding expenditures from 2020-21 reduced except for ESSER III funding and State Expanded Opportunity Funding in 2021-22 and 2022-23
- Please note, the current MYP does not reflect budgeting for any possible additional due to requirements imposed by the health department and/or CDC.

## GENERAL FUND

Detailed Key Budget Assumptions used to prepare the 2021-22 budget are attached to this narrative, followed by factors to consider for the two subsequent fiscal years. They include all of the expenditures supporting the District's strategic priorities and draft Local Control Accountability Plan (LCAP).

### *Local Control Funding Formula (LCFF) Revenues: \$13,526,088*

The State funded the LCFF at a 5.07% Cost of Living Adjustment (COLA). LCFF funding eliminated; (1) the prior funding formula known as revenue limits, (2) the deficit factor, and (3) collapsed almost all state categorical revenue into the LCFF formula. The District has used the (FCMAT) LCFF calculator, with the attached budget assumptions, to calculate revenue estimates for 2021-22 through 2023-24. The District is projected to receive \$13,526,088 in LCFF revenue for 2021-22, all funds are attributed to the District's excess property tax and some state funds (\$1,025,408).

Districts are now known as "LCFF funded" or "Basic Aid." Based on the assumptions used, projections indicate that the District will be Basic Aid funded for 2021-22 through 2023-24.

### *Federal Funding: \$703,559*

Federal funding consists of \$222,119 in Special Education Funding, \$375,997 ESSER Funding, \$105,443 in Elementary and Secondary Education Act (ESEA; Title I, II, III and IV) funding.

### *State Funding: \$2,071,477*

The implementation of LCFF has reduced the number of state categorical programs. The District's remaining state funding is limited to Lottery funding of \$431,601 (increase due to budgeting at fully funded levels), Mandated Cost Block Grant of \$48,640, Classified School Employees Summer Assistance Program of \$33,206 and state mental health funding of \$142,664 (increase due to some one-time funds of \$96,527). The 2021-22 state budget also apportioned one-time funded in the 2021 Educator Effectiveness Grant of \$305,637 and the Expanded Learning Opportunity Program of \$94,050.

Another change in State funding comes in the form of an accounting change. The STRS payments that the State makes "on behalf" of school district employees is now recorded as an expense, and recorded as equal state revenue as well. There is no net impact of this change in accounting (an \$1,018,124 increase to both State Revenue and STRS expense), with the



exception of a slightly increased reserve for economic uncertainties, which is calculated based upon total expenditures.

*Local Funding: \$6,463,378*

Parcel tax revenue of \$3,500,117 has been budgeted based upon preliminary estimates of the approved Measure A at \$873.14 per parcel for the 2021-22 fiscal year.

SPARK has updated its contribution to the General Fund to \$1,209,106, based upon current budget development meetings.

Lease and local revenue of \$897,297 is included based upon current leases, consisting primarily of the long-term lease to Marin Primary and Middle School, facility use agreements and memorandums of understanding with other school districts/entities.

The local Special Education Local Plan Authority (SELPA) chapter has updated its contribution to the General Fund to \$856,858, based upon current budget development meetings and average daily attendance reporting.

*General Fund Expenditures*

Employee salaries and benefits equal 83.5% of the District's expenditures. The remaining 16.5% of the budget funds goes to contracted services, supplies and materials, capital outlay, and other expenses. Elementary school districts are required by law to spend at least 60% of total expenditures on classroom-related expenses, including teachers and student support staff. The District maintains a percentage well over 60%.

Salary and benefit projections include current salary agreements, including step and column placements, proposed and implemented increases to STRS, PERS, and State Unemployment Insurance, and Workers' Compensation rates. Any new hire open positions not filled at the time of adoption and/or budget cycle are budgeted for a worst-case scenario at the highest salary placement allowed per bargaining unit contracts.

## OTHER FUNDS

The Cafeteria Fund (Fund 13) is budgeted based on historical operations using current reimbursement rates, indirect cost rates, and anticipated food services contract rates for 2021-22. The District started the process of reviewing the current food program and future programs at the start of the 2017-18 school year. A significant amount of time was invested by District staff and the Health and Wellness Committee to examine the current program. The District will be extending the agreement for one more year with the current food service management company.

The Bond Fund budget (Fund 21) previously monitored the three main 2014 Measure D projects. All projects were completed in September of 2017. There are no expenditures included in the proposed budget due to all bond proceeds being spent and closed out. When the accounting records are closed for 2021-22, the fund will be re-categorized as facilities funds for parks and recreation agreements and District-wide facilities projects reimbursed by the Office of Public-School Construction (OPSC).



The Developer Fee Fund (Fund 25) is funded by Level I Developer Impact Fees. The rates for these fees are set by the State Allocation Board and enacted by the District after performing a justification study. The District's current rates of \$3.36 per sq. ft. for residential and \$0.54 per sq. ft. for commercial properties were approved in April of 2014. Developer fee revenue decreased from 2012-13 through 2016-17. The District is estimating another slight decrease in developer fees, but is hopeful that they come in flat from the prior year, as no significant development projects have been approved or initiated.

## Attachments

- 1) **Key Budget Assumptions** – All significant budget assumptions used to create the budget and multi-year projections (MYP).
  - Planning Factors for 2021-22 and MYPs**  
Key planning factors for LEAs to incorporate into their 2021-22 budgets and MYPs are listed in the Marin County Office of Education Common Message (attached) and are based on the Governor's final Adopted Budget. In addition, LEAs should take into consideration any local statutory adjustments that may affect their budget, such as minimum wage adjustments, residential and commercial property tax loss, and local reserve levels, etc.
- 2) **2021-22 First Interim for the General Fund** – An updated budget for 2021-22 which projects how the District will close out the year and the summary of the General Fund budget for 2021-22. This is presented in the SACS alternative form.
- 3) **2021-22 through 2023-24 MYP** – As required by AB 1200, the MYP is a projection of 2021-22 and the subsequent two years. This projection supports the assumption that the District can meet its financial obligations for the budget year, as well as the two subsequent years.
- 4) **Marin Common Message** – Marin County Office of Education's summary of the Governor's May Revise and budget recommendations.
- 5) **Additional Budget Reference Materials:**
  - a. School Services of California (SSC) 2021-22 Financial Projection Dartboard for the 2021-22 Enacted State Budget
  - b. School Services of California (SSC) 2021-22 First Interim Report Considerations
  - c. School Services of California (SSC) Fiscal Report of Legislative Analyst's Office (LAO) Issues Bright Forecast, Increased Funding for K-12
  - d. Legislative Analyst's Office (LAO) Fiscal Outlook of California's Fiscal Outlook for the 2022-23 Budget
  - e. MCOE Budget Adoption Approval Letter

# LARKSPUR-CORTE MADERA SCHOOL DISTRICT

## 2021-22 General Fund Budget



### KEY BUDGET ASSUMPTIONS

2021-22 First Interim

December 13, 2021

The following Budget Assumptions are based on the Governor's 2021-2022 Adopted Budget and Governor's Workshop by School Services of California (SSC) (July 2021 Workshop/November 2021 Updated Dart Board), Education Coalition (California School Boards Association, Association of California School Administrators, California Association of School Business Officials), Legislative Analyst's Office, State Department of Finance, and Marin County Office of Education Common Message.

### **2021-22 General Fund Basic Aid Funded**

#### REVENUES

- Local Control Funding Formula (LCFF) revenue of \$13,526,088 (3.82% property tax growth from previous year) is based upon the Governor's Proposed Budget Adoption LCFF calculator with the following assumptions. The gap funding percentage is the percentage of the "gap" between the current funding level and the proposed full implementation funding level under LCFF:

ADA	ADA %	LCFF Funding	COLA	Unduplicated %
1483.37*	96.0%	100%	5.07%	12.58%

- Federal Revenue \$703,559 (one-time ESSER III Grant \$385,806, slight increase in estimated budget adoption allocation in Title I-IV)
- Other State Revenue of \$2,071,477 (one-time funding for 2021 Educators Effectiveness Grant, Expanded Learning Opportunities, and State Special Education Mental Health)
- Other Local Revenues \$6,463,378
  - Parcel Taxes approved for \$3,500,116
  - SPARK funding approved for \$1,209,106 (subject to change)
  - SELPA funding approved for \$856,858
  - Leases/Rentals/Interest anticipated funding of \$897,297

\*Due to the District's declining enrollment, the California Department of Education allows a district to use the highest ADA between current year and prior year P-2 attendance reporting.

#### EXPENDITURES

Salaries & Benefits: \$18,647,326

- Projected salaries (step and column) based upon current staffing and placement/hiring as of October 30, 2021
  - 2021-2022 2.25% salary schedule
- Health and Welfare benefit cap of \$11,000, based upon settled agreement with LCMEA and CSEA
- STRS rate increased to 16.92% based upon STRS adopted rate
- STRS On-Behalf Rate is 8.58%, although this expense has no net impact as it is paid directly by the State
- PERS rate increased to 22.91% based upon PERS adopted rate
- Workers' Compensation rate increased to 1.937% based upon Marin Schools Insurance Authority (MSIA) approved rates
- OASDI/Social Security (6.2%), Medicare (1.45%), and Unemployment Insurance (0.5%) are based upon actual rates

#### Non-Salary Accounts: \$3,675,335

- Includes reduction of professional development by \$140,000, technology and the curriculum adoption plan
- Increase in 4000 and 5000 object categories, which accounts for carry-over purchases from previous fiscal year and/or one-time CARES/ESSER/COVID-19/Learning Loss funds, future expenditures account for curriculum adoptions, as well as ongoing cost increases such as utilities, insurance, special education contracted services and NPS fees, audit fees, network and technology contracts, site discretionary spending, special education excess costs (MCOE), and special education transportation (MPTA)

#### RESERVES

- State (3%) and Board (6%) designated reserve for economic uncertainties, based upon Board policy - MET

### 2022-23 General Fund Basic Aid Funded

#### REVENUES

- Local Control Funding Formula revenue of \$13,904,541 (estimated 3.5% property tax growth from previous year) is based upon the Governor's 2021-22 Proposed Budget LCFF calculator with the following assumptions (conservatively, declining enrollment has been included):

ADA	ADA %	LCFF Funding	COLA	Unduplicated %
1290.94	96.0%	100%	2.48%	12.78%

- Federal Revenue \$311,405 (12% decrease in Title I-IV, no additional one-time funding)
- Other State Revenue of \$1,383,897
- Other Local Revenues of \$6,582,449
  - Parcel Taxes approved for \$3,675,122
  - SPARK funding projection of \$1,250,000 (subject to change)
  - SELPA funding projection of \$856,858
  - Leases/Rentals/Interest anticipated funding of \$800,469



## EXPENDITURES

Salaries & Benefits: \$19,884,796

- Projected salaries (step and column) based upon staffing and placement/hiring as of October 30, 2021 for the 2022-23 fiscal year
  - 2022-2023 2.25% salary schedule
- Health and Welfare benefit cap of \$11,250, based upon settled agreement with LCMEA and CSEA
- STRS rate increased to 19.1% based upon STRS adopted rate
- STRS On-Behalf Rate is 8.58%, although this expense has no net impact as it is paid directly by the State
- PERS rate increased to 26.10% based upon PERS adopted rate
- Workers' Compensation rate increased to 1.937% based upon Marin Schools Insurance Authority (MSIA) approved rates
- OASDI/Social Security (6.2%), Medicare (1.45%), and Unemployment Insurance (0.5%) are based upon actual rates

Non-Salary accounts: \$3,578,861

- Increase in 4000 and 5000 object categories, which accounted for carry-over and/or one-time ESSER III unspent funds from previous fiscal year, future expenditures account for curriculum adoptions, as well as ongoing cost increases such as utilities, insurance, special education contracted services and NPS fees, audit fees, network and technology contracts, site discretionary spending, special education excess costs (MCOE), and special education transportation (MPTA).

## RESERVES

- State (3%) and Board (6%) designated reserve for economic uncertainties, based upon Board policy - MET

### 2023-24 General Fund Basic Aid Funded

## REVENUES

- Local Control Funding Formula revenue of \$14,336,154 (estimated 3.5% property tax growth from previous year) is based upon the Governor's May Revise LCFF calculator with the following assumptions (conservatively, declining enrollment has been included):

ADA	ADA %	LCFF Funding	COLA	Unduplicated %
1290.94	96.0%	100%	3.11%	13.06%

- Federal Revenue \$300,450 (12% decrease Title I-IV, no additional one-time funding)
- Other State Revenue of \$1,382,439
- Other Local Revenues of \$6,772,920
  - Parcel Taxes approved for \$3,858,879 (due to expire June 2024)
  - SPARK funding commitment projection of \$1,250,000 (subject to change)
  - SELPA funding projection of \$856,858
  - Leases/Rentals/Interest anticipated funding of \$807,183

## **EXPENDITURES**

Salaries & Benefits: \$20,196,440

- Projected salaries (step and column) based upon staffing and placement/hiring as of October 30, 2021 for the 2022-23 fiscal year
  - 2022-2023 2.25% salary schedule increase
  - 2023-2024 0.00% salary schedule increase
- Health and Welfare \$11,250 cap based upon settled agreement with LCMEA and CSEA
- STRS rate increased to 19.1% based upon STRS adopted rate
- STRS On-Behalf Rate is 8.58%, although this expense has no net impact as it is paid directly by the State
- PERS rate increased to 27.1% based upon PERS adopted rate
- Workers' Compensation rate increased to 1.937% based upon Marin Schools Insurance Authority (MSIA) approved rates
- OASDI/Social Security (6.2%), Medicare (1.45%), and Unemployment Insurance (0.5%; anticipated to be lowered to .2%) are based upon actual rates

Non-Salary accounts \$3,491,808

- Decreases in 4000 and 5000 object categories, which accounted for carry-over and/or one-time ESSER III, unspent funds from previous fiscal year, future expenditures account for curriculum adoptions, as well as ongoing cost increases such as utilities, insurance, special education contracted services and NPS fees, audit fees, network and technology contracts, site discretionary spending, special education excess costs (MCOE), and special education transportation (MPTA)

## **RESERVES**

- State (3%) and Board (6%) designated reserve for economic uncertainties, based upon Board policy - MET

# LARKSPUR-CORTE MADERA SCHOOL DISTRICT

230 Doherty, Larkspur CA 94939 (415) 927-6960 [www.lcmschools.org](http://www.lcmschools.org)

## **Board of Trustees**

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## **Superintendent**

Dr. Brett Geithman



## 2021-2022 FIRST INTERIM

### December 13, 2021



# **2021-2022 FIRST INTERIM**

## **FIRST INTERIM CERTIFICATION FOR THE FISCAL YEAR 2021-2022**

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NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
District Superintendent or Designee

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 13, 2021 Signed: \_\_\_\_\_  
President of the Governing Board

#### CERTIFICATION OF FINANCIAL CONDITION

##### X POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

##### QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

##### NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Paula F. Rigney Telephone: 415-927-6960  
Title: Chief Business Official E-mail: prigney@lcmsschools.org

### Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	



CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.		X
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.	X	
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?		X
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X



SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements? <ul style="list-style-type: none"> <li>If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2020-21) annual payment?</li> <li>If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?</li> </ul>		X
			X	
			X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)? <ul style="list-style-type: none"> <li>If yes, have there been changes since budget adoption in OPEB liabilities?</li> </ul>		X
				X
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)? <ul style="list-style-type: none"> <li>If yes, have there been changes since budget adoption in self-insurance liabilities?</li> </ul>	X	
			n/a	
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for: <ul style="list-style-type: none"> <li>Certificated? (Section S8A, Line 1b)</li> <li>Classified? (Section S8B, Line 1b)</li> <li>Management/supervisor/confidential? (Section S8C, Line 1b)</li> </ul>	X	
			X	
			X	
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for: <ul style="list-style-type: none"> <li>Certificated? (Section S8A, Line 3)</li> <li>Classified? (Section S8B, Line 3)</li> </ul>	n/a	
			n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

G = General Ledger Data; S = Supplemental Data

		Data Supplied For:			
		2021-22 Board Approved Operating Budget			
Form	Description	2021-22 Original Budget	2021-22 Board Approved Operating Budget	2021-22 Actuals to Date	2021-22 Projected Totals
01I	General Fund/County School Service Fund	GS	GS	GS	GS
08I	Student Activity Special Revenue Fund			G	G
09I	Charter Schools Special Revenue Fund				
10I	Special Education Pass-Through Fund				
11I	Adult Education Fund				
12I	Child Development Fund				
13I	Cafeteria Special Revenue Fund	G	G	G	G
14I	Deferred Maintenance Fund	G	G	G	G
15I	Pupil Transportation Equipment Fund				
17I	Special Reserve Fund for Other Than Capital Outlay Projects				
18I	School Bus Emissions Reduction Fund				
19I	Foundation Special Revenue Fund				
20I	Special Reserve Fund for Postemployment Benefits				
21I	Building Fund	G	G	G	G
25I	Capital Facilities Fund	G	G	G	G
30I	State School Building Lease-Purchase Fund				
35I	County School Facilities Fund	G	G	G	G
40I	Special Reserve Fund for Capital Outlay Projects				
49I	Capital Project Fund for Blended Component Units				
51I	Bond Interest and Redemption Fund	G	G	G	G
52I	Debt Service Fund for Blended Component Units				
53I	Tax Override Fund				
56I	Debt Service Fund				
57I	Foundation Permanent Fund				
61I	Cafeteria Enterprise Fund				
62I	Charter Schools Enterprise Fund				
63I	Other Enterprise Fund				
66I	Warehouse Revolving Fund				
67I	Self-Insurance Fund				
71I	Retiree Benefit Fund				
73I	Foundation Private-Purpose Trust Fund				
76I	Warrant/Pass-Through Fund				
95I	Student Body Fund				
AI	Average Daily Attendance	S	S		S
CASH	Cashflow Worksheet				
CHG	Change Order Form				
CI	Interim Certification				S
ESMOE	Every Student Succeeds Act Maintenance of Effort				GS
ICR	Indirect Cost Rate Worksheet				S
MYPI	Multiyear Projections - General Fund				GS
SIAI	Summary of Interfund Activities - Projected Year Totals				
01CSI	Criteria and Standards Review				S

# **2021-2022 FIRST INTERIM**

## **GENERAL FUND**

### **FORM 01**

# **GENERAL FUND UNRESTRICTED AND RESTRICTED SUMMARY OF REVENUES, EXPENDITURES**





Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	13,530,294.00	13,530,294.00	908,001.20	13,526,088.00	(4,206.00)	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	204,394.00	204,394.00	44,640.94	335,069.94	130,675.94	63.9%
4) Other Local Revenue		8600-8799	4,320,542.00	4,320,542.00	325,736.91	4,397,413.53	76,871.53	1.8%
5) TOTAL, REVENUES			18,055,230.00	18,055,230.00	1,278,379.05	18,258,571.47		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	7,573,801.00	7,573,801.00	1,963,529.87	7,386,685.00	187,116.00	2.5%
2) Classified Salaries		2000-2999	1,887,662.00	1,887,662.00	583,784.65	1,935,042.00	(47,380.00)	-2.5%
3) Employee Benefits		3000-3999	3,647,666.00	3,647,666.00	1,014,621.50	3,547,401.00	100,265.00	2.7%
4) Books and Supplies		4000-4999	129,948.00	129,948.00	3,767.86	132,963.00	(3,015.00)	-2.3%
5) Services and Other Operating Expenditures		5000-5999	1,088,337.00	1,088,337.00	284,505.10	1,204,218.75	(115,881.75)	-10.6%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	32,245.00	32,245.00	8,822.35	32,245.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(2,505.00)	(2,505.00)	0.00	(3,051.76)	546.76	-21.8%
9) TOTAL, EXPENDITURES			14,357,154.00	14,357,154.00	3,859,031.33	14,235,502.99		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			3,698,076.00	3,698,076.00	(2,580,652.28)	4,023,068.48		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	287.00	287.00	0.00	287.00	0.00	0.0%
3) Contributions		8980-8999	(3,501,638.00)	(3,501,638.00)	0.00	(3,484,256.00)	17,382.00	-0.5%
4) TOTAL, OTHER FINANCING SOURCES/USES			(3,501,925.00)	(3,501,925.00)	0.00	(3,484,543.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			196,151.00	196,151.00	(2,580,652.28)	538,525.48		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	4,013,648.18	4,013,648.18		5,108,194.42	1,094,546.24	27.3%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,013,648.18	4,013,648.18		5,108,194.42		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,013,648.18	4,013,648.18		5,108,194.42		
2) Ending Balance, June 30 (E + F1e)			4,209,799.18	4,209,799.18		5,646,719.90		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		312,000.00		
Fund 20 Post Retirement	0000	9760				162,000.00		
Fund 14 Deferred Maintenance	0000	9760				50,000.00		
Set-A-Side for Special Education Unar	0000	9760				100,000.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	4,209,799.18	4,209,799.18		5,334,719.90		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment		8011	1,025,408.00	1,025,408.00	615,244.00	1,025,408.00	0.00	0.0%
State Aid - Current Year								
Education Protection Account State Aid - Current Year		8012	296,674.00	296,674.00	74,169.00	296,674.00	0.00	0.0%
State Aid - Prior Years		8019	48,506.00	48,506.00	0.00	0.00	(48,506.00)	-100.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	47,924.00	47,924.00	0.00	47,297.00	(627.00)	-1.3%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	11,856,183.00	11,856,183.00	0.00	11,913,689.00	57,506.00	0.5%
Unsecured Roll Taxes		8042	235,298.00	235,298.00	199,974.83	220,774.00	(14,524.00)	-6.2%
Prior Years' Taxes		8043	20,301.00	20,301.00	18,613.37	22,246.00	1,945.00	9.6%
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			13,530,294.00	13,530,294.00	908,001.20	13,526,088.00	(4,206.00)	0.0%
<b>LCFF Transfers</b>								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			13,530,294.00	13,530,294.00	908,001.20	13,526,088.00	(4,206.00)	0.0%
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
	3040, 3045, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128,							
Other NCLB / Every Student Succeeds Act	5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319						
Special Education Master Plan Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	48,640.00	48,640.00	0.00	48,640.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	155,754.00	155,754.00	44,640.94	286,429.94	130,675.94	83.9%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			204,394.00	204,394.00	44,640.94	335,069.94	130,675.94	63.9%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	3,520,073.00	3,520,073.00	343.66	3,500,116.62	(19,956.38)	-0.6%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF								
Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	537,130.00	537,130.00	200,155.64	537,130.00	0.00	0.0%
Interest		8660	6,500.00	6,500.00	476.24	6,500.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	256,839.00	256,839.00	124,761.37	353,666.91	96,827.91	37.7%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>4,320,542.00</b>	<b>4,320,542.00</b>	<b>325,736.91</b>	<b>4,397,413.53</b>	<b>76,871.53</b>	<b>1.8%</b>
<b>TOTAL, REVENUES</b>			<b>18,055,230.00</b>	<b>18,055,230.00</b>	<b>1,278,379.05</b>	<b>18,258,571.47</b>	<b>203,341.47</b>	<b>1.1%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Certificated Teachers' Salaries		1100	6,313,327.00	6,313,327.00	1,578,486.60	6,134,110.00	179,217.00	2.8%
Certificated Pupil Support Salaries		1200	177,171.00	177,171.00	36,789.31	172,813.00	4,358.00	2.5%
Certificated Supervisors' and Administrators' Salaries		1300	1,048,303.00	1,048,303.00	348,253.96	1,044,762.00	3,541.00	0.3%
Other Certificated Salaries		1900	35,000.00	35,000.00	0.00	35,000.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>7,573,801.00</b>	<b>7,573,801.00</b>	<b>1,963,529.87</b>	<b>7,386,685.00</b>	<b>187,116.00</b>	<b>2.5%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	135,558.00	135,558.00	45,806.46	187,348.00	(51,790.00)	-38.2%
Classified Support Salaries		2200	751,199.00	751,199.00	234,377.20	751,199.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	183,345.00	183,345.00	61,115.00	183,345.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	755,721.00	755,721.00	231,782.25	755,429.00	292.00	0.0%
Other Classified Salaries		2900	61,839.00	61,839.00	10,703.74	57,721.00	4,118.00	6.7%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>1,887,662.00</b>	<b>1,887,662.00</b>	<b>583,784.65</b>	<b>1,935,042.00</b>	<b>(47,380.00)</b>	<b>-2.5%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	1,287,610.00	1,287,610.00	323,223.38	1,163,650.00	123,960.00	9.6%
PERS		3201-3202	428,697.00	428,697.00	129,907.37	455,650.00	(26,953.00)	-6.3%
OASDI/Medicare/Alternative		3301-3302	244,338.00	244,338.00	71,995.52	246,010.00	(1,672.00)	-0.7%
Health and Welfare Benefits		3401-3402	1,087,429.00	1,087,429.00	255,574.61	1,128,102.00	(40,673.00)	-3.7%
Unemployment Insurance		3501-3502	109,712.00	109,712.00	12,913.62	44,344.00	65,368.00	59.6%
Workers' Compensation		3601-3602	174,530.00	174,530.00	49,465.70	171,795.00	2,735.00	1.6%
OPEB, Allocated		3701-3702	58,502.00	58,502.00	(2,206.88)	58,502.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	256,848.00	256,848.00	173,748.18	279,348.00	(22,500.00)	-8.8%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>3,647,666.00</b>	<b>3,647,666.00</b>	<b>1,014,621.50</b>	<b>3,547,401.00</b>	<b>100,265.00</b>	<b>2.7%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%
Books and Other Reference Materials		4200	20,000.00	20,000.00	625.88	20,000.00	0.00	0.0%
Materials and Supplies		4300	98,948.00	98,948.00	(4,291.32)	101,963.00	(3,015.00)	-3.0%
Noncapitalized Equipment		4400	10,000.00	10,000.00	7,433.30	10,000.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>129,948.00</b>	<b>129,948.00</b>	<b>3,767.86</b>	<b>132,963.00</b>	<b>(3,015.00)</b>	<b>-2.3%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	22,500.00	22,500.00	15,797.33	51,600.00	(29,100.00)	-129.3%
Dues and Memberships		5300	34,000.00	34,000.00	20,421.49	34,000.00	0.00	0.0%
Insurance		5400-5450	164,952.00	164,952.00	170,386.00	170,386.00	(5,434.00)	-3.3%
Operations and Housekeeping Services		5500	201,221.00	201,221.00	46,307.70	219,221.00	(18,000.00)	-8.9%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	22,000.00	22,000.00	2,221.33	22,300.00	(300.00)	-1.4%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	586,864.00	586,864.00	23,324.25	649,911.75	(63,047.75)	-10.7%
Communications		5900	56,800.00	56,800.00	6,047.00	56,800.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>1,088,337.00</b>	<b>1,088,337.00</b>	<b>284,505.10</b>	<b>1,204,218.75</b>	<b>(115,881.75)</b>	<b>-10.6%</b>



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	32,245.00	32,245.00	8,822.35	32,245.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			32,245.00	32,245.00	8,822.35	32,245.00	0.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	(2,505.00)	(2,505.00)	0.00	(3,051.76)	546.76	-21.8%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(2,505.00)	(2,505.00)	0.00	(3,051.76)	546.76	-21.8%
TOTAL, EXPENDITURES			14,357,154.00	14,357,154.00	3,859,031.33	14,235,502.99	121,651.01	0.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Proceeds</b>								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Other Sources</b>								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	287.00	287.00	0.00	287.00	0.00	0.0%
(d) TOTAL, USES			287.00	287.00	0.00	287.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	(3,501,638.00)	(3,501,638.00)	0.00	(3,484,256.00)	17,382.00	-0.5%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(3,501,638.00)	(3,501,638.00)	0.00	(3,484,256.00)	17,382.00	-0.5%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b>								
(a - b + c - d + e)			(3,501,925.00)	(3,501,925.00)	0.00	(3,484,543.00)	17,382.00	-0.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	697,111.00	697,111.00	42,096.00	703,559.00	6,448.00	0.9%
3) Other State Revenue		8300-8599	1,097,074.00	1,097,074.00	87,665.98	1,736,406.98	639,332.98	58.3%
4) Other Local Revenue		8600-8799	2,050,268.00	2,050,268.00	11,028.00	2,065,964.34	15,696.34	0.8%
5) TOTAL, REVENUES			3,844,453.00	3,844,453.00	140,789.98	4,505,930.32		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	2,447,181.00	2,447,181.00	630,276.01	2,499,190.47	(52,009.47)	-2.1%
2) Classified Salaries		2000-2999	976,636.00	976,636.00	301,400.31	1,016,708.00	(40,072.00)	-4.1%
3) Employee Benefits		3000-3999	2,329,856.00	2,329,856.00	307,490.45	2,262,300.00	67,556.00	2.9%
4) Books and Supplies		4000-4999	227,882.00	227,882.00	145,142.02	619,935.86	(392,053.86)	-172.0%
5) Services and Other Operating Expenditures		5000-5999	980,702.00	980,702.00	192,566.35	1,251,337.68	(270,635.68)	-27.6%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	434,347.00	434,347.00	55,594.00	434,347.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	2,505.00	2,505.00	0.00	3,051.76	(546.76)	-21.8%
9) TOTAL, EXPENDITURES			7,399,109.00	7,399,109.00	1,632,469.14	8,086,870.77		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			(3,554,656.00)	(3,554,656.00)	(1,491,679.16)	(3,580,940.45)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	3,501,638.00	3,501,638.00	0.00	3,484,256.00	(17,382.00)	-0.5%
4) TOTAL, OTHER FINANCING SOURCES/USES			3,501,638.00	3,501,638.00	0.00	3,484,256.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			(53,018.00)	(53,018.00)	(1,491,679.16)	(96,684.45)		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	293,050.78	293,050.78		636,888.33	343,837.55	117.3%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			293,050.78	293,050.78		636,888.33		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			293,050.78	293,050.78		636,888.33		
2) Ending Balance, June 30 (E + F1e)			240,032.78	240,032.78		540,203.88		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	240,032.78	240,032.78		540,204.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		(0.12)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
<b>LCFF Transfers</b>								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	209,901.00	209,901.00	0.00	211,902.00	2,001.00	1.0%
Special Education Discretionary Grants		8182	10,217.00	10,217.00	0.00	10,217.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	46,650.00	46,650.00	10,966.00	49,669.00	3,019.00	6.5%
Title I, Part D, Local Delinquent								
Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	19,547.00	19,547.00	295.00	22,326.00	2,779.00	14.2%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	6,726.00	6,726.00	2,751.00	12,447.00	5,721.00	85.1%
Title III, Part A, English Learner Program	4203	8290	9,464.00	9,464.00	(2,249.00)	11,001.00	1,537.00	16.2%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3040, 3045, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	8,800.00	8,800.00	2,500.00	10,000.00	1,200.00	13.6%
Other NCLB / Every Student Succeeds Act		8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	385,806.00	385,806.00	27,833.00	375,997.00	(9,809.00)	-2.5%
All Other Federal Revenue	All Other	8290	697,111.00	697,111.00	42,096.00	703,559.00	6,448.00	0.9%
<b>TOTAL, FEDERAL REVENUE</b>								
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	50,880.00	50,880.00	48,751.98	145,170.98	94,290.98	185.3%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,046,194.00	1,046,194.00	38,914.00	1,591,236.00	545,042.00	52.1%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>1,097,074.00</b>	<b>1,097,074.00</b>	<b>87,665.98</b>	<b>1,736,406.98</b>	<b>639,332.98</b>	<b>58.3%</b>



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<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustm		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	1,250,000.00	1,250,000.00	7,549.00	1,209,106.34	(40,893.66)	-3.3%
Tuition		8710	0.00	0.00	0.00	0.00		
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	800,268.00	800,268.00	3,479.00	856,858.00	56,590.00	7.1%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>2,050,268.00</b>	<b>2,050,268.00</b>	<b>11,028.00</b>	<b>2,065,964.34</b>	<b>15,696.34</b>	<b>0.8%</b>
<b>TOTAL, REVENUES</b>			<b>3,844,453.00</b>	<b>3,844,453.00</b>	<b>140,789.98</b>	<b>4,505,930.32</b>	<b>661,477.32</b>	<b>17.2%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	1,692,932.00	1,692,932.00	424,012.36	1,747,845.47	(54,913.47)	-3.2%
Certificated Pupil Support Salaries		1200	618,190.00	618,190.00	160,910.65	615,286.00	2,904.00	0.5%
Certificated Supervisors' and Administrators' Salaries		1300	136,059.00	136,059.00	45,353.00	136,059.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			2,447,181.00	2,447,181.00	630,276.01	2,499,190.47	(52,009.47)	-2.1%
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	531,238.00	531,238.00	143,983.30	565,688.60	(34,450.60)	-6.5%
Classified Support Salaries		2200	196,408.00	196,408.00	70,169.74	193,658.50	2,749.50	1.4%
Classified Supervisors' and Administrators' Salaries		2300	149,092.00	149,092.00	49,697.32	149,092.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	23,661.00	23,661.00	16,158.06	32,031.90	(8,370.90)	-35.4%
Other Classified Salaries		2900	76,237.00	76,237.00	21,391.89	76,237.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			976,636.00	976,636.00	301,400.31	1,016,708.00	(40,072.00)	-4.1%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	1,458,742.00	1,458,742.00	105,421.80	1,405,314.00	53,428.00	3.7%
PERS		3201-3202	231,307.00	231,307.00	60,688.17	242,713.00	(11,406.00)	-4.9%
OASDI/Medicare/Alternative		3301-3302	125,483.00	125,483.00	30,362.99	125,765.00	(282.00)	-0.2%
Health and Welfare Benefits		3401-3402	411,154.00	411,154.00	88,823.49	408,275.00	2,879.00	0.7%
Unemployment Insurance		3501-3502	40,650.00	40,650.00	4,593.82	16,578.00	24,072.00	59.2%
Workers' Compensation		3601-3602	58,448.00	58,448.00	17,600.18	59,583.00	(1,135.00)	-1.9%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	4,072.00	4,072.00	0.00	4,072.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			2,329,856.00	2,329,856.00	307,490.45	2,262,300.00	67,556.00	2.9%
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	22,107.00	22,107.00	90,108.28	320,378.77	(298,271.77)	-1349.2%
Books and Other Reference Materials		4200	38,461.00	38,461.00	17,186.19	49,591.00	(11,130.00)	-28.9%
Materials and Supplies		4300	156,291.00	156,291.00	37,847.55	236,818.16	(80,527.16)	-51.5%
Noncapitalized Equipment		4400	11,023.00	11,023.00	0.00	13,147.93	(2,124.93)	-19.3%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			227,882.00	227,882.00	145,142.02	619,935.86	(392,053.86)	-172.0%
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	29,014.00	29,014.00	500.00	43,859.00	(14,845.00)	-51.2%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	52,223.00	52,223.00	30,291.83	74,602.28	(22,379.28)	-42.9%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	899,465.00	899,465.00	161,774.52	1,132,876.40	(233,411.40)	-26.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			980,702.00	980,702.00	192,566.35	1,251,337.68	(270,635.68)	-27.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	179,387.00	179,387.00	55,594.00	179,387.00	0.00	0.0%
Payments to County Offices		7142	254,960.00	254,960.00	0.00	254,960.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			434,347.00	434,347.00	55,594.00	434,347.00	0.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	2,505.00	2,505.00	0.00	3,051.76	(546.76)	-21.8%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			2,505.00	2,505.00	0.00	3,051.76	(546.76)	-21.8%
<b>TOTAL, EXPENDITURES</b>			7,399,109.00	7,399,109.00	1,632,469.14	8,086,870.77	(687,761.77)	-9.3%



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	3,501,638.00	3,501,638.00	0.00	3,484,256.00	(17,382.00)	-0.5%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			3,501,638.00	3,501,638.00	0.00	3,484,256.00	(17,382.00)	-0.5%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b>								
(a - b + c - d + e)			3,501,638.00	3,501,638.00	0.00	3,484,256.00	17,382.00	-0.5%

2021-22 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	13,530,294.00	13,530,294.00	908,001.20	13,526,088.00	(4,206.00)	0.0%
2) Federal Revenue		8100-8299	697,111.00	697,111.00	42,096.00	703,559.00	6,448.00	0.9%
3) Other State Revenue		8300-8599	1,301,468.00	1,301,468.00	132,306.92	2,071,476.92	770,008.92	59.2%
4) Other Local Revenue		8600-8799	6,370,810.00	6,370,810.00	336,764.91	6,463,377.87	92,567.87	1.5%
5) TOTAL, REVENUES			21,899,683.00	21,899,683.00	1,419,169.03	22,764,501.79		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	10,020,982.00	10,020,982.00	2,593,805.88	9,885,875.47	135,106.53	1.3%
2) Classified Salaries		2000-2999	2,864,298.00	2,864,298.00	885,184.96	2,951,750.00	(87,452.00)	-3.1%
3) Employee Benefits		3000-3999	5,977,522.00	5,977,522.00	1,322,111.95	5,809,701.00	167,821.00	2.8%
4) Books and Supplies		4000-4999	357,830.00	357,830.00	148,909.88	752,898.86	(395,068.86)	-110.4%
5) Services and Other Operating Expenditures		5000-5999	2,069,039.00	2,069,039.00	477,071.45	2,455,556.43	(386,517.43)	-18.7%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	466,592.00	466,592.00	64,416.35	466,592.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			21,756,263.00	21,756,263.00	5,491,500.47	22,322,373.76		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			143,420.00	143,420.00	(4,072,331.44)	442,128.03		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	287.00	287.00	0.00	287.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(287.00)	(287.00)	0.00	(287.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>			143,133.00	143,133.00	(4,072,331.44)	441,841.03		
<b>F. FUND BALANCE, RESERVES</b>								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	4,306,698.96	4,306,698.96		5,745,082.75	1,438,383.79	33.4%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,306,698.96	4,306,698.96		5,745,082.75		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,306,698.96	4,306,698.96		5,745,082.75		
2) Ending Balance, June 30 (E + F1e)			4,449,831.96	4,449,831.96		6,186,923.78		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	240,032.78	240,032.78		540,204.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		312,000.00		
Fund 20 Post Retirement	0000	9760				162,000.00		
Fund 14 Deferred Maintenance	0000	9760				50,000.00		
Set-A-Side for Special Education Unar	0000	9760				100,000.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	4,209,799.18	4,209,799.18		5,334,719.78		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>LCFF SOURCES</b>								
Principal Apportionment								
State Aid - Current Year		8011	1,025,408.00	1,025,408.00	615,244.00	1,025,408.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	296,674.00	296,674.00	74,169.00	296,674.00	0.00	0.0%
State Aid - Prior Years		8019	48,506.00	48,506.00	0.00	0.00	(48,506.00)	-100.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	47,924.00	47,924.00	0.00	47,297.00	(627.00)	-1.3%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	11,856,183.00	11,856,183.00	0.00	11,913,689.00	57,506.00	0.5%
Unsecured Roll Taxes		8042	235,298.00	235,298.00	199,974.83	220,774.00	(14,524.00)	-6.2%
Prior Years' Taxes		8043	20,301.00	20,301.00	18,613.37	22,246.00	1,945.00	9.6%
Supplemental Taxes		8044	0.00	0.00	0.00	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			13,530,294.00	13,530,294.00	908,001.20	13,526,088.00	(4,206.00)	0.0%
<b>LCFF Transfers</b>								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			13,530,294.00	13,530,294.00	908,001.20	13,526,088.00	(4,206.00)	0.0%
<b>FEDERAL REVENUE</b>								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	209,901.00	209,901.00	0.00	211,902.00	2,001.00	1.0%
Special Education Discretionary Grants		8182	10,217.00	10,217.00	0.00	10,217.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	46,650.00	46,650.00	10,966.00	49,669.00	3,019.00	6.5%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	19,547.00	19,547.00	295.00	22,326.00	2,779.00	14.2%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	6,726.00	6,726.00	2,751.00	12,447.00	5,721.00	85.1%
Title III, Part A, English Learner Program	4203	8290	9,464.00	9,464.00	(2,249.00)	11,001.00	1,537.00	16.2%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
	3040, 3045, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	8,800.00	8,800.00	2,500.00	10,000.00	1,200.00	13.6%
Other NCLB / Every Student Succeeds Act	5630	8290	8,800.00	8,800.00	2,500.00	10,000.00	1,200.00	13.6%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	385,806.00	385,806.00	27,833.00	375,997.00	(9,809.00)	-2.5%
TOTAL, FEDERAL REVENUE			697,111.00	697,111.00	42,096.00	703,559.00	6,448.00	0.9%
<b>OTHER STATE REVENUE</b>								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	48,640.00	48,640.00	0.00	48,640.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materi		8560	206,634.00	206,634.00	93,392.92	431,600.92	224,966.92	108.9%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	1,046,194.00	1,046,194.00	38,914.00	1,591,236.00	545,042.00	52.1%
TOTAL, OTHER STATE REVENUE			1,301,468.00	1,301,468.00	132,306.92	2,071,476.92	770,008.92	59.2%

2021-22 First Interim  
General Fund  
Summary - Unrestricted/Restricted  
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>OTHER LOCAL REVENUE</b>								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	3,520,073.00	3,520,073.00	343.66	3,500,116.62	(19,956.38)	-0.6%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	537,130.00	537,130.00	200,155.64	537,130.00	0.00	0.0%
Interest		8660	6,500.00	6,500.00	476.24	6,500.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	1,506,839.00	1,506,839.00	132,310.37	1,562,773.25	55,934.25	3.7%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	800,268.00	800,268.00	3,479.00	856,858.00	56,590.00	7.1%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>6,370,810.00</b>	<b>6,370,810.00</b>	<b>336,764.91</b>	<b>6,463,377.87</b>	<b>92,567.87</b>	<b>1.5%</b>
<b>TOTAL, REVENUES</b>			<b>21,899,683.00</b>	<b>21,899,683.00</b>	<b>1,419,169.03</b>	<b>22,764,501.79</b>	<b>864,818.79</b>	<b>3.9%</b>



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Teachers' Salaries		1100	8,006,259.00	8,006,259.00	2,002,498.96	7,881,955.47	124,303.53	1.6%
Certificated Pupil Support Salaries		1200	795,361.00	795,361.00	197,699.96	788,099.00	7,262.00	0.9%
Certificated Supervisors' and Administrators' Salaries		1300	1,184,362.00	1,184,362.00	393,606.96	1,180,821.00	3,541.00	0.3%
Other Certificated Salaries		1900	35,000.00	35,000.00	0.00	35,000.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>10,020,982.00</b>	<b>10,020,982.00</b>	<b>2,593,805.88</b>	<b>9,885,875.47</b>	<b>135,106.53</b>	<b>1.3%</b>
<b>CLASSIFIED SALARIES</b>								
Classified Instructional Salaries		2100	666,796.00	666,796.00	189,789.76	753,036.60	(86,240.60)	-12.9%
Classified Support Salaries		2200	947,607.00	947,607.00	304,546.94	944,857.50	2,749.50	0.3%
Classified Supervisors' and Administrators' Salaries		2300	332,437.00	332,437.00	110,812.32	332,437.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	779,382.00	779,382.00	247,940.31	787,460.90	(8,078.90)	-1.0%
Other Classified Salaries		2900	138,076.00	138,076.00	32,095.63	133,958.00	4,118.00	3.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>2,864,298.00</b>	<b>2,864,298.00</b>	<b>885,184.96</b>	<b>2,951,750.00</b>	<b>(87,452.00)</b>	<b>-3.1%</b>
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	2,746,352.00	2,746,352.00	428,645.18	2,568,964.00	177,388.00	6.5%
PERS		3201-3202	660,004.00	660,004.00	190,595.54	698,363.00	(38,359.00)	-5.8%
OASDI/Medicare/Alternative		3301-3302	369,821.00	369,821.00	102,358.51	371,775.00	(1,954.00)	-0.5%
Health and Welfare Benefits		3401-3402	1,498,583.00	1,498,583.00	344,398.10	1,536,377.00	(37,794.00)	-2.5%
Unemployment Insurance		3501-3502	150,362.00	150,362.00	17,507.44	60,922.00	89,440.00	59.5%
Workers' Compensation		3601-3602	232,978.00	232,978.00	67,065.88	231,378.00	1,600.00	0.7%
OPEB, Allocated		3701-3702	58,502.00	58,502.00	(2,206.88)	58,502.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	260,920.00	260,920.00	173,748.18	283,420.00	(22,500.00)	-8.6%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>5,977,522.00</b>	<b>5,977,522.00</b>	<b>1,322,111.95</b>	<b>5,809,701.00</b>	<b>167,821.00</b>	<b>2.8%</b>
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	23,107.00	23,107.00	90,108.28	321,378.77	(298,271.77)	-1290.8%
Books and Other Reference Materials		4200	58,461.00	58,461.00	17,812.07	69,591.00	(11,130.00)	-19.0%
Materials and Supplies		4300	255,239.00	255,239.00	33,556.23	338,781.16	(83,542.16)	-32.7%
Noncapitalized Equipment		4400	21,023.00	21,023.00	7,433.30	23,147.93	(2,124.93)	-10.1%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>357,830.00</b>	<b>357,830.00</b>	<b>148,909.88</b>	<b>752,898.86</b>	<b>(395,068.86)</b>	<b>-110.4%</b>
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	51,514.00	51,514.00	16,297.33	95,459.00	(43,945.00)	-85.3%
Dues and Memberships		5300	34,000.00	34,000.00	20,421.49	34,000.00	0.00	0.0%
Insurance		5400-5450	164,952.00	164,952.00	170,386.00	170,386.00	(5,434.00)	-3.3%
Operations and Housekeeping Services		5500	201,221.00	201,221.00	46,307.70	219,221.00	(18,000.00)	-8.9%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	74,223.00	74,223.00	32,513.16	96,902.28	(22,679.28)	-30.6%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,486,329.00	1,486,329.00	185,098.77	1,782,788.15	(296,459.15)	-19.9%
Communications		5900	56,800.00	56,800.00	6,047.00	56,800.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>2,069,039.00</b>	<b>2,069,039.00</b>	<b>477,071.45</b>	<b>2,455,556.43</b>	<b>(386,517.43)</b>	<b>-18.7%</b>

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	179,387.00	179,387.00	55,594.00	179,387.00	0.00	0.0%
Payments to County Offices		7142	254,960.00	254,960.00	0.00	254,960.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	32,245.00	32,245.00	8,822.35	32,245.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			466,592.00	466,592.00	64,416.35	466,592.00	0.00	0.0%
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			21,756,263.00	21,756,263.00	5,491,500.47	22,322,373.76	(566,110.76)	-2.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	287.00	287.00	0.00	287.00	0.00	0.0%
(d) TOTAL, USES			287.00	287.00	0.00	287.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b>								
(a - b + c - d + e)			(287.00)	(287.00)	0.00	(287.00)	0.00	0.0%

Resource	Description	2021-22
		Projected Year Totals
3213	Elementary and Secondary School Emergen	199,368.00
3214	Elementary and Secondary School Emergen	35,199.00
6266		305,637.00
Total, Restricted Balance		540,204.00



## **2021-2022 FIRST INTERIM**

### **FUND FORMS: 13, 14, 21, 25, 35 & 51**

PLEASE NOTE THAT YOU WILL NOTICE LARGE PERCENTAGE DIFFERENCES IN COLUMN “F”. THIS IS DUE TO THE DIFFERENCE OF WHAT WAS PRESENTED AT BUDGET ADOPTION (JUNE) AND THE CURRENT PROJECTED DIFFERENCE (COLUMN E). AT BUDGET ADOPTION THE DISTRICT DOES NOT BUDGET FOR “CARRY OVER” AMOUNTS. “CARRY OVER” AMOUNTS ARE BUDGETED AFTER UNAUDITED ACTUALS ARE FINALIZED.



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	55,000.00	55,000.00	0.00	104,400.00	49,400.00	89.8%
3) Other State Revenue		8300-8599	19,558.00	19,558.00	0.00	11,500.00	(8,058.00)	-41.2%
4) Other Local Revenue		8600-8799	172,970.00	172,970.00	5.19	350.00	(172,620.00)	-99.8%
5) TOTAL, REVENUES			247,528.00	247,528.00	5.19	116,250.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	31,429.00	31,429.00	10,136.24	30,409.00	1,020.00	3.2%
3) Employee Benefits		3000-3999	14,099.00	14,099.00	4,412.20	13,415.00	684.00	4.9%
4) Books and Supplies		4000-4999	0.00	0.00	262.78	300.00	(300.00)	New
5) Services and Other Operating Expenditures		5000-5999	202,000.00	202,000.00	60,228.31	128,388.74	73,611.26	36.4%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			247,528.00	247,528.00	75,039.53	172,512.74		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			0.00	0.00	(75,034.34)	(56,262.74)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	(75,034.34)	(56,262.74)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	(0.35)	(0.35)		56,262.74	56,263.09	#####
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			(0.35)	(0.35)		56,262.74		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			(0.35)	(0.35)		56,262.74		
2) Ending Balance, June 30 (E + F1e)			(0.35)	(0.35)		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(0.35)	(0.35)		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
Child Nutrition Programs		8220	55,000.00	55,000.00	0.00	104,400.00	49,400.00	89.8%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>55,000.00</b>	<b>55,000.00</b>	<b>0.00</b>	<b>104,400.00</b>	<b>49,400.00</b>	<b>89.8%</b>
<b>OTHER STATE REVENUE</b>								
Child Nutrition Programs		8520	19,558.00	19,558.00	0.00	11,500.00	(8,058.00)	-41.2%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>19,558.00</b>	<b>19,558.00</b>	<b>0.00</b>	<b>11,500.00</b>	<b>(8,058.00)</b>	<b>-41.2%</b>
<b>OTHER LOCAL REVENUE</b>								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	171,570.00	171,570.00	0.00	0.00	(171,570.00)	-100.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	1,400.00	1,400.00	5.19	350.00	(1,050.00)	-75.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>172,970.00</b>	<b>172,970.00</b>	<b>5.19</b>	<b>350.00</b>	<b>(172,620.00)</b>	<b>-99.8%</b>
<b>TOTAL, REVENUES</b>			<b>247,528.00</b>	<b>247,528.00</b>	<b>5.19</b>	<b>116,250.00</b>		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CERTIFICATED SALARIES</b>								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CERTIFICATED SALARIES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	31,429.00	31,429.00	10,136.24	30,409.00	1,020.00	3.2%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			31,429.00	31,429.00	10,136.24	30,409.00	1,020.00	3.2%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	7,200.00	7,200.00	2,308.48	6,967.00	233.00	3.2%
OASDI/Medicare/Alternative		3301-3302	2,405.00	2,405.00	711.88	2,326.00	79.00	3.3%
Health and Welfare Benefits		3401-3402	3,498.00	3,498.00	1,147.96	3,381.00	117.00	3.3%
Unemployment Insurance		3501-3502	387.00	387.00	50.72	152.00	235.00	60.7%
Workers' Compensation		3601-3602	609.00	609.00	193.16	589.00	20.00	3.3%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			14,099.00	14,099.00	4,412.20	13,415.00	684.00	4.9%
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	262.78	300.00	(300.00)	New
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, BOOKS AND SUPPLIES</b>			0.00	0.00	262.78	300.00	(300.00)	New

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	202,000.00	202,000.00	60,228.31	128,388.74	73,611.26	36.4%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			<b>202,000.00</b>	<b>202,000.00</b>	<b>60,228.31</b>	<b>128,388.74</b>	<b>73,611.26</b>	<b>36.4%</b>
<b>CAPITAL OUTLAY</b>								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>								
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, EXPENDITURES</b>			<b>247,528.00</b>	<b>247,528.00</b>	<b>75,039.53</b>	<b>172,512.74</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,400.00	2,400.00	11.69	2,400.00	0.00	0.0%
5) TOTAL, REVENUES			2,400.00	2,400.00	11.69	2,400.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	2,400.00	2,400.00	0.00	99,942.86	(97,542.86)	-4064.3%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			2,400.00	2,400.00	0.00	99,942.86		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			0.00	0.00	11.69	(97,542.86)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	11.69	(97,542.86)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	(0.21)	(0.21)		97,542.86	97,543.07	#####
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			(0.21)	(0.21)		97,542.86		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			(0.21)	(0.21)		97,542.86		
2) Ending Balance, June 30 (E + F1e)			(0.21)	(0.21)		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(0.21)	(0.21)		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>LCFF SOURCES</b>								
LCFF Transfers								
LCFF Transfers - Current Year		8091	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, LCFF SOURCES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER STATE REVENUE</b>								
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER LOCAL REVENUE</b>								
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	2,400.00	2,400.00	11.69	2,400.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			2,400.00	2,400.00	11.69	2,400.00	0.00	0.0%
<b>TOTAL, REVENUES</b>			2,400.00	2,400.00	11.69	2,400.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	2,400.00	2,400.00	0.00	99,942.86	(97,542.86)	-4064.3%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			2,400.00	2,400.00	0.00	99,942.86	(97,542.86)	-4064.3%
<b>CAPITAL OUTLAY</b>								
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			2,400.00	2,400.00	0.00	99,942.86		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	2,886.00	2,886.00	1.48	2,886.00	0.00	0.0%
5) TOTAL, REVENUES			2,886.00	2,886.00	1.48	2,886.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	12,342.04	(12,342.04)	New
5) Services and Other Operating Expenditures		5000-5999	2,886.00	2,886.00	0.00	2,886.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			2,886.00	2,886.00	0.00	15,228.04		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			0.00	0.00	1.48	(12,342.04)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	1.48	(12,342.04)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.06	0.06		12,342.04	12,341.98	#####
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.06	0.06		12,342.04		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.06	0.06		12,342.04		
2) Ending Balance, June 30 (E + F1e)			0.06	0.06		0.00		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.06	0.06		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER STATE REVENUE</b>								
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER LOCAL REVENUE</b>								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent								
Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	2,886.00	2,886.00	1.48	2,886.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			2,886.00	2,886.00	1.48	2,886.00	0.00	0.0%
<b>TOTAL, REVENUES</b>			2,886.00	2,886.00	1.48	2,886.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	12,342.04	(12,342.04)	New
<b>TOTAL, BOOKS AND SUPPLIES</b>			0.00	0.00	0.00	12,342.04	(12,342.04)	New
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	2,886.00	2,886.00	0.00	2,886.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES</b>			2,886.00	2,886.00	0.00	2,886.00	0.00	0.0%



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			2,886.00	2,886.00	0.00	15,228.04		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Proceeds								
Proceeds from Sale of Bonds		8951	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
County School Building Aid		8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES</b> (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	21,151.00	21,151.00	25,679.45	30,618.75	9,467.75	44.8%
5) TOTAL, REVENUES			21,151.00	21,151.00	25,679.45	30,618.75		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	20,151.00	20,151.00	0.00	20,151.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			21,151.00	21,151.00	0.00	21,151.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			0.00	0.00	25,679.45	9,467.75		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	25,679.45	9,467.75		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	0.16	0.16		174,732.61	174,732.45	#####
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.16	0.16		174,732.61		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.16	0.16		174,732.61		
2) Ending Balance, June 30 (E + F1e)			0.16	0.16		184,200.36		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	0.16	0.16		184,200.36		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>OTHER STATE REVENUE</b>								
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>OTHER LOCAL REVENUE</b>								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent								
Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	1,000.00	1,000.00	21.98	1,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Mitigation/Developer Fees		8681	20,151.00	20,151.00	25,657.47	29,618.75	9,467.75	47.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>21,151.00</b>	<b>21,151.00</b>	<b>25,679.45</b>	<b>30,618.75</b>	<b>9,467.75</b>	<b>44.8%</b>
<b>TOTAL, REVENUES</b>			<b>21,151.00</b>	<b>21,151.00</b>	<b>25,679.45</b>	<b>30,618.75</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CERTIFICATED SALARIES</b>								
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
<b>BOOKS AND SUPPLIES</b>								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	12,475.00	12,475.00	0.00	12,475.00	0.00	0.0%
Noncapitalized Equipment		4400	7,676.00	7,676.00	0.00	7,676.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			20,151.00	20,151.00	0.00	20,151.00	0.00	0.0%
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,000.00	1,000.00	0.00	1,000.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			21,151.00	21,151.00	0.00	21,151.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		



Resource	Description	2021/22
		Projected Year Totals
9010	Other Restricted Local	184,200.36
Total, Restricted Balance		184,200.36

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	5,013.50	5,013.50	5,013.50	New
4) Other Local Revenue		8600-8799	85,000.00	85,000.00	748.12	35,000.00	(50,000.00)	-58.8%
5) TOTAL, REVENUES			85,000.00	85,000.00	5,761.62	40,013.50		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	377,165.93	385,000.00	(385,000.00)	New
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	85,000.00	85,000.00	140,312.69	375,000.00	(290,000.00)	-341.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			85,000.00	85,000.00	517,478.62	760,000.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>								
			0.00	0.00	(511,717.00)	(719,986.50)		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	(511,717.00)	(719,986.50)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	4,489,694.82	4,489,694.82		6,312,547.58	1,822,852.76	40.6%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			4,489,694.82	4,489,694.82		6,312,547.58		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			4,489,694.82	4,489,694.82		6,312,547.58		
2) Ending Balance, June 30 (E + F1e)			4,489,694.82	4,489,694.82		5,592,561.08		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	4,489,694.82	4,489,694.82		5,592,561.08		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER STATE REVENUE</b>								
School Facilities Apportionments		8545	0.00	0.00	5,013.50	5,013.50	5,013.50	New
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			0.00	0.00	5,013.50	5,013.50	5,013.50	New
<b>OTHER LOCAL REVENUE</b>								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	85,000.00	85,000.00	748.12	35,000.00	(50,000.00)	-58.8%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			85,000.00	85,000.00	748.12	35,000.00	(50,000.00)	-58.8%
<b>TOTAL, REVENUES</b>			85,000.00	85,000.00	5,761.62	40,013.50		



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CLASSIFIED SALARIES</b>								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>EMPLOYEE BENEFITS</b>								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
<b>BOOKS AND SUPPLIES</b>								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	377,165.93	385,000.00	(385,000.00)	New
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	377,165.93	385,000.00	(385,000.00)	New
<b>SERVICES AND OTHER OPERATING EXPENDITURES</b>								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>CAPITAL OUTLAY</b>								
Land		6100	10,000.00	10,000.00	12,200.00	15,000.00	(5,000.00)	-50.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	75,000.00	75,000.00	128,112.69	360,000.00	(285,000.00)	-380.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, CAPITAL OUTLAY</b>			<b>85,000.00</b>	<b>85,000.00</b>	<b>140,312.69</b>	<b>375,000.00</b>	<b>(290,000.00)</b>	<b>-341.2%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Other Transfers Out								
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, EXPENDITURES</b>			<b>85,000.00</b>	<b>85,000.00</b>	<b>517,478.62</b>	<b>760,000.00</b>		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
To: State School Building Fund/ County School Facilities Fund From: All Other Funds		8913	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2021/22
		Projected Year Totals
7710	State School Facilities Projects	5,592,561.08
Total, Restricted Balance		5,592,561.08



Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>A. REVENUES</b>								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	0.00	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	0.00	0.00		
<b>B. EXPENDITURES</b>								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			0.00	0.00	0.00	0.00		
<b>D. OTHER FINANCING SOURCES/USES</b>								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.00	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,743,173.85	2,743,173.85		3,421,177.57	678,003.72	24.7%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,743,173.85	2,743,173.85		3,421,177.57		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,743,173.85	2,743,173.85		3,421,177.57		
2) Ending Balance, June 30 (E + F1e)			2,743,173.85	2,743,173.85		3,421,177.57		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	2,743,173.85	2,743,173.85		3,421,177.57		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>FEDERAL REVENUE</b>								
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, FEDERAL REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER STATE REVENUE</b>								
Tax Relief Subventions								
Voted Indebtedness Levies								
Homeowners' Exemptions		8571	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8572	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER STATE REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER LOCAL REVENUE</b>								
County and District Taxes								
Voted Indebtedness Levies								
Secured Roll		8611	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8612	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8613	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8614	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent								
Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, REVENUES</b>			0.00	0.00	0.00	0.00		
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>								
Debt Service								
Bond Redemptions		7433	0.00	0.00	0.00	0.00	0.00	0.0%
Bond Interest and Other Service Charges		7434	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, EXPENDITURES</b>			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
<b>INTERFUND TRANSFERS</b>								
<b>INTERFUND TRANSFERS IN</b>								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>INTERFUND TRANSFERS OUT</b>								
To: General Fund		7614	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(b) TOTAL, INTERFUND TRANSFERS OUT</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>								
<b>SOURCES</b>								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(c) TOTAL, SOURCES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>USES</b>								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(d) TOTAL, USES</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
<b>(e) TOTAL, CONTRIBUTIONS</b>			0.00	0.00	0.00	0.00	0.00	0.0%
<b>TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)</b>			0.00	0.00	0.00	0.00		



# **2021-2022 FIRST INTERIM**

**AVERAGE DAILY ATTENDANCE (A)**

**INDIRECT COST RATE WORKSHEET**



Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
<b>A. DISTRICT</b>						
<b>1. Total District Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	1,483.74	1,483.74	1,290.94	1,483.74	0.00	0%
<b>2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
<b>3. Total Basic Aid Open Enrollment Regular ADA</b> Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
<b>4. Total, District Regular ADA (Sum of Lines A1 through A3)</b>	1,483.74	1,483.74	1,290.94	1,483.74	0.00	0%
<b>5. District Funded County Program ADA</b>						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
<b>g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)</b>	1,483.74	1,483.74	1,290.94	1,483.74	0.00	0%
<b>7. Adults in Correctional Facilities</b>	0.00	0.00	0.00	0.00	0.00	0%
<b>8. Charter School ADA</b> (Enter Charter School ADA using Tab C. Charter School ADA)						

**Part I - General Administrative Share of Plant Services Costs**

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

**A. Salaries and Benefits - Other General Administration and Centralized Data Processing**

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)  
(Functions 7200-7700, goals 0000 and 9000) 768,141.00
2. Contracted general administrative positions not paid through payroll
  - a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. \_\_\_\_\_
  - b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

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**B. Salaries and Benefits - All Other Activities**

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)  
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 17,820,683.47

**C. Percentage of Plant Services Costs Attributable to General Administration**

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 4.31%

**Part II - Adjustments for Employment Separation Costs**

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

**A. Normal Separation Costs (optional)**

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. \_\_\_\_\_  
Retain supporting documentation.

**B. Abnormal or Mass Separation Costs (required)**

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00



**Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)**

**A. Indirect Costs**

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	1,157,527.00
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	80,800.00
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	73,481.00
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	1,311,808.00
9. Carry-Forward Adjustment (Part IV, Line F)	0.00
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	1,311,808.00

**B. Base Costs**

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	14,458,652.68
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	2,345,843.40
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 4700 and 5100)	1,268,448.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	34,417.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 4700 and 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	738,364.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	35,000.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	31,834.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	1,631,414.68
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Student Activity (Fund 08, functions 4000-5999, objects 1000-5999 except 5100)	0.00
15. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Child Development (Fund 12, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
17. Cafeteria (Funds 13 & 61, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	172,512.74
18. Foundation (Funds 19 & 57, functions 1000-6999, 8100-8400 & 8700, objects 1000-5999 except 4700 & 5100)	0.00
19. Total Base Costs (Lines B1 through B12 and Lines B13b through B18, minus Line B13a)	20,716,486.50

**C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment**

(For information only - not for use when claiming/recovering indirect costs)

(Line A8 divided by Line B19) 6.33%

**D. Preliminary Proposed Indirect Cost Rate**

(For final approved fixed-with-carry-forward rate for use in 2023-24 see [www.cde.ca.gov/fg/ac/ic/](http://www.cde.ca.gov/fg/ac/ic/))

(Line A10 divided by Line B19) 6.33%



#### Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

<b>A. Indirect costs incurred in the current year (Part III, Line A8)</b>	1,311,808.00
<b>B. Carry-forward adjustment from prior year(s)</b>	
1. Carry-forward adjustment from the second prior year	52,606.01
2. Carry-forward adjustment amount deferred from prior year(s), if any	0.00
<b>C. Carry-forward adjustment for under- or over-recovery in the current year</b>	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (6.89%) times Part III, Line B19); zero if negative	0.00
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (6.89%) times Part III, Line B19) or (the highest rate used to recover costs from any program (5.01%) times Part III, Line B19); zero if positive	0.00
<b>D. Preliminary carry-forward adjustment (Line C1 or C2)</b>	0.00
<b>E. Optional allocation of negative carry-forward adjustment over more than one year</b>	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	not applicable
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	not applicable
LEA request for Option 1, Option 2, or Option 3	1
<b>F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)</b>	0.00

Approved indirect cost rate: 6.89%  
Highest rate used in any program: 5.01%

<b>Fund</b>	<b>Resource</b>	<b>Eligible Expenditures (Objects 1000-5999 except 4700 &amp; 5100)</b>	<b>Indirect Costs Charged (Objects 7310 and 7350)</b>	<b>Rate Used</b>
01	3010	47,682.24	1,986.76	4.17%
01	4035	21,261.00	1,065.00	5.01%

**2021-2022 FIRST INTERIM**

**MULTI YEAR PROJECTIONS**

**CRITERIA AND STANDARDS REVIEW**

**EVERY STUDENT SUCCEEDS AT  
MAINTENANCE OF EFFORT**



Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCF/Revenue Limit Sources	8010-8099	13,526,088.00	2.80%	13,904,541.00	3.10%	14,336,154.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	335,069.94	-24.26%	253,792.00	0.53%	255,141.00
4. Other Local Revenues	8600-8799	4,397,413.53	1.78%	4,475,591.00	4.26%	4,666,062.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(3,484,256.00)	5.57%	(3,678,189.00)	16.01%	(4,266,898.00)
6. Total (Sum lines A1 thru A5c)		14,774,315.47	1.23%	14,955,735.00	0.23%	14,990,459.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				7,386,685.00		7,930,972.00
b. Step & Column Adjustment				132,960.00		142,757.00
c. Cost-of-Living Adjustment				226,660.00		0.00
d. Other Adjustments				184,667.00		38,102.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	7,386,685.00	7.37%	7,930,972.00	2.28%	8,111,831.00
2. Classified Salaries						
a. Base Salaries				1,935,042.00		2,063,900.00
b. Step & Column Adjustment				34,831.00		53,321.00
c. Cost-of-Living Adjustment				94,027.00		
d. Other Adjustments				0.00		
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,935,042.00	6.66%	2,063,900.00	2.58%	2,117,221.00
3. Employee Benefits	3000-3999	3,547,401.00	14.63%	4,066,408.00	2.09%	4,151,449.00
4. Books and Supplies	4000-4999	132,963.00	0.74%	133,948.00	7.47%	143,948.00
5. Services and Other Operating Expenditures	5000-5999	1,204,218.75	22.28%	1,472,474.00	-9.47%	1,333,101.00
6. Capital Outlay	6000-6999	0.00	0.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	32,245.00	0.00%	32,245.00	0.00%	32,245.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(3,051.76)	0.01%	(3,052.00)	0.00%	(3,052.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	287.00	-100.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		14,235,789.99	10.26%	15,696,895.00	1.21%	15,886,743.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		538,525.48		(741,160.00)		(896,284.00)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		5,108,194.42		5,646,719.90		4,905,559.90
2. Ending Fund Balance (Sum lines C and D1)		5,646,719.90		4,905,559.90		4,009,275.90
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00				
2. Other Commitments	9760	312,000.00		312,000.00		312,000.00
d. Assigned	9780	0.00				
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00				
2. Unassigned/Unappropriated	9790	5,334,719.90		4,593,559.90		3,697,275.90
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		5,646,719.90		4,905,559.90		4,009,275.90



Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
<b>1. General Fund</b>						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	5,334,719.90		4,593,559.90		3,697,275.90
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
<b>2. Special Reserve Fund - Noncapital Outlay (Fund 17)</b>						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
<b>3. Total Available Reserves (Sum lines E1a thru E2c)</b>		<b>5,334,719.90</b>		<b>4,593,559.90</b>		<b>3,697,275.90</b>
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
In 2022-23 and 2023-24 there is shifting of positions that were funded out of One-time restricted funds back to the general fund.						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	703,559.00	-55.74%	311,405.00	-3.52%	300,450.00
3. Other State Revenues	8300-8599	1,736,406.98	-34.92%	1,130,105.00	-0.25%	1,127,298.00
4. Other Local Revenues	8600-8799	2,065,964.34	1.98%	2,106,858.00	0.00%	2,106,858.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	3,484,256.00	5.57%	3,678,189.00	16.01%	4,266,898.00
6. Total (Sum lines A1 thru A5c)		7,990,186.32	-9.56%	7,226,557.00	7.96%	7,801,504.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				2,499,190.47		2,414,419.07
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(84,771.40)		(44,285.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,499,190.47	-3.39%	2,414,419.07	-1.83%	2,370,134.07
2. Classified Salaries						
a. Base Salaries				1,016,708.00		1,035,799.00
b. Step & Column Adjustment				19,091.00		30,964.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,016,708.00	1.88%	1,035,799.00	2.99%	1,066,763.00
3. Employee Benefits	3000-3999	2,262,300.00	4.91%	2,373,297.81	0.24%	2,379,040.93
4. Books and Supplies	4000-4999	619,935.86	-37.28%	388,802.00	2.41%	398,164.00
5. Services and Other Operating Expenditures	5000-5999	1,251,337.68	-12.47%	1,095,327.00	0.65%	1,102,430.00
6. Capital Outlay	6000-6999	0.00	0.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	434,347.00	5.00%	456,064.00	5.67%	481,920.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	3,051.76	0.01%	3,052.00	0.00%	3,052.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		8,086,870.77	-3.96%	7,766,760.88	0.45%	7,801,504.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		(96,684.45)		(540,203.88)		0.00
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		636,888.33		540,203.88		0.00
2. Ending Fund Balance (Sum lines C and D1)		540,203.88		0.00		0.00
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	540,204.00				
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	(0.12)		0.00		0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		540,203.88		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
<b>E. AVAILABLE RESERVES</b>						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
<b>F. ASSUMPTIONS</b>						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
In 2022-23 and 2023-24 there is shifting of positions that were funded out of One-time restricted funds back to the general fund.						



Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>						
1. LCFF/Revenue Limit Sources	8010-8099	13,526,088.00	2.80%	13,904,541.00	3.10%	14,336,154.00
2. Federal Revenues	8100-8299	703,559.00	-55.74%	311,405.00	-3.52%	300,450.00
3. Other State Revenues	8300-8599	2,071,476.92	-33.19%	1,383,897.00	-0.11%	1,382,439.00
4. Other Local Revenues	8600-8799	6,463,377.87	1.84%	6,582,449.00	2.89%	6,772,920.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		22,764,501.79	-2.56%	22,182,292.00	2.75%	22,791,963.00
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>						
1. Certificated Salaries						
a. Base Salaries				9,885,875.47		10,345,391.07
b. Step & Column Adjustment				132,960.00		142,757.00
c. Cost-of-Living Adjustment				226,660.00		0.00
d. Other Adjustments				99,895.60		(6,183.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	9,885,875.47	4.65%	10,345,391.07	1.32%	10,481,965.07
2. Classified Salaries						
a. Base Salaries				2,951,750.00		3,099,699.00
b. Step & Column Adjustment				53,922.00		84,285.00
c. Cost-of-Living Adjustment				94,027.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	2,951,750.00	5.01%	3,099,699.00	2.72%	3,183,984.00
3. Employee Benefits	3000-3999	5,809,701.00	10.84%	6,439,705.81	1.41%	6,530,489.93
4. Books and Supplies	4000-4999	752,898.86	-30.57%	522,750.00	3.70%	542,112.00
5. Services and Other Operating Expenditures	5000-5999	2,455,556.43	4.57%	2,567,801.00	-5.15%	2,435,531.00
6. Capital Outlay	6000-6999	0.00	0.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	466,592.00	4.65%	488,309.00	5.30%	514,165.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	0.00	0.00%	0.00	0.00%	0.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	287.00	-100.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		22,322,660.76	5.11%	23,463,655.88	0.96%	23,688,247.00
<b>C. NET INCREASE (DECREASE) IN FUND BALANCE</b>						
(Line A6 minus line B11)		441,841.03		(1,281,363.88)		(896,284.00)
<b>D. FUND BALANCE</b>						
1. Net Beginning Fund Balance (Form 011, line F1e)		5,745,082.75		6,186,923.78		4,905,559.90
2. Ending Fund Balance (Sum lines C and D1)		6,186,923.78		4,905,559.90		4,009,275.90
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	540,204.00		0.00		0.00
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	312,000.00		312,000.00		312,000.00
d. Assigned	9780	0.00		0.00		0.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
2. Unassigned/Unappropriated	9790	5,334,719.78		4,593,559.90		3,697,275.90
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		6,186,923.78		4,905,559.90		4,009,275.90



Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2022-23 Projection (C)	% Change (Cols. E-C/C) (D)	2023-24 Projection (E)
<b>E. AVAILABLE RESERVES (Unrestricted except as noted)</b>						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	5,334,719.90		4,593,559.90		3,697,275.90
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(0.12)		0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		5,334,719.78		4,593,559.90		3,697,275.90
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		23.90%		19.58%		15.61%
<b>F. RECOMMENDED RESERVES</b>						
1. Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds:						
1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		1,290.94		1,290.94		1,290.94
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		22,322,660.76		23,463,655.88		23,688,247.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		22,322,660.76		23,463,655.88		23,688,247.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		3%		3%		3%
e. Reserve Standard - By Percent (Line F3c times F3d)		669,679.82		703,909.68		710,647.41
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		669,679.82		703,909.68		710,647.41
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

## CRITERIA AND STANDARDS

### 1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range: -2.0% to +2.0%

#### 1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

##### Estimated Funded ADA

Fiscal Year	Budget Adoption Budget (Form 01CS, Item 1A)	First Interim Projected Year Totals (Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2021-22)				
District Regular	1,483.94	1,483.74		
Charter School		0.00		
<b>Total ADA</b>	<b>1,483.94</b>	<b>1,483.74</b>	<b>0.0%</b>	<b>Met</b>
1st Subsequent Year (2022-23)				
District Regular	1,290.94	1,290.94		
Charter School				
<b>Total ADA</b>	<b>1,290.94</b>	<b>1,290.94</b>	<b>0.0%</b>	<b>Met</b>
2nd Subsequent Year (2023-24)				
District Regular	1,290.94	1,290.94		
Charter School				
<b>Total ADA</b>	<b>1,290.94</b>	<b>1,290.94</b>	<b>0.0%</b>	<b>Met</b>

#### 1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:  
(required if NOT met)

## 2. CRITERION: Enrollment

**STANDARD:** Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

### 2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CBEDS/Projected		
Current Year (2021-22)				
District Regular	1,340	1,351		
Charter School				
<b>Total Enrollment</b>	<b>1,340</b>	<b>1,351</b>	<b>0.8%</b>	<b>Met</b>
1st Subsequent Year (2022-23)				
District Regular	1,340	1,351		
Charter School				
<b>Total Enrollment</b>	<b>1,340</b>	<b>1,351</b>	<b>0.8%</b>	<b>Met</b>
2nd Subsequent Year (2023-24)				
District Regular	1,340	1,351		
Charter School				
<b>Total Enrollment</b>	<b>1,340</b>	<b>1,351</b>	<b>0.8%</b>	<b>Met</b>

### 2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

### 3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

#### 3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CS, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2018-19)			
District Regular	1,492	1,546	
Charter School			
<b>Total ADA/Enrollment</b>	<b>1,492</b>	<b>1,546</b>	<b>96.5%</b>
Second Prior Year (2019-20)			
District Regular	1,483	1,533	
Charter School			
<b>Total ADA/Enrollment</b>	<b>1,483</b>	<b>1,533</b>	<b>96.7%</b>
First Prior Year (2020-21)			
District Regular	1,483	1,445	
Charter School	0		
<b>Total ADA/Enrollment</b>	<b>1,483</b>	<b>1,445</b>	<b>102.6%</b>
Historical Average Ratio:			98.6%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			99.1%

#### 3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2021-22)				
District Regular	1,291	1,351		
Charter School	0			
<b>Total ADA/Enrollment</b>	<b>1,291</b>	<b>1,351</b>	<b>95.6%</b>	<b>Met</b>
1st Subsequent Year (2022-23)				
District Regular	1,290	1,351		
Charter School				
<b>Total ADA/Enrollment</b>	<b>1,290</b>	<b>1,351</b>	<b>95.5%</b>	<b>Met</b>
2nd Subsequent Year (2023-24)				
District Regular	1,290	1,351		
Charter School				
<b>Total ADA/Enrollment</b>	<b>1,290</b>	<b>1,351</b>	<b>95.5%</b>	<b>Met</b>

#### 3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)



#### 4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

##### 4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

LCFF Revenue				
(Fund 01, Objects 8011, 8012, 8020-8089)				
Fiscal Year	Budget Adoption	First Interim	Percent Change	Status
	(Form 01CS, Item 4B)	Projected Year Totals		
Current Year (2021-22)	13,504,576.00	13,526,088.00	0.2%	Met
1st Subsequent Year (2022-23)	13,481,788.00	13,904,541.00	3.1%	Not Met
2nd Subsequent Year (2023-24)	13,584,216.00	14,336,154.00	5.5%	Not Met

##### 4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected LCFF revenue has changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF revenue.

**Explanation:**  
(required if NOT met)

At Budget Adoption the District projected lower property tax growth and has since then increased the estimated growth to 3.5% in the out years.

## 5. CRITERION: Salaries and Benefits

**STANDARD:** Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

### 5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2018-19)	13,153,751.31	14,103,163.36	93.3%
Second Prior Year (2019-20)	12,434,944.85	13,511,256.92	92.0%
First Prior Year (2020-21)	11,288,909.61	12,320,472.72	91.6%
Historical Average Ratio:			92.3%

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	89.3% to 95.3%	89.3% to 95.3%	89.3% to 95.3%

### 5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2021-22)	12,869,128.00	14,235,502.99	90.4%	Met
1st Subsequent Year (2022-23)	14,061,280.00	15,696,895.00	89.6%	Met
2nd Subsequent Year (2023-24)	14,380,501.00	15,886,743.00	90.5%	Met

### 5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Ratio of total unrestricted salaries and benefits to total unrestricted expenditures has met the standard for the current year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

**6. CRITERION: Other Revenues and Expenditures**

**STANDARD:** Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

**6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range**

**DATA ENTRY:** Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 6B)	First Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
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**Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)**

Current Year (2021-22)	697,111.00	703,559.00	0.9%	No
1st Subsequent Year (2022-23)	300,363.00	311,405.00	3.7%	No
2nd Subsequent Year (2023-24)	290,734.00	300,450.00	3.3%	No

**Explanation:**  
(required if Yes)

**Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)**

Current Year (2021-22)	1,301,468.00	2,071,476.92	59.2%	Yes
1st Subsequent Year (2022-23)	1,266,590.00	1,383,897.00	9.3%	Yes
2nd Subsequent Year (2023-24)	1,268,664.00	1,382,439.00	9.0%	Yes

**Explanation:**  
(required if Yes)

Additional state one-time revenues funds that were not known at the time of the budget development for the 2021-22 Budget Adoption (Ex. ELO Grant 2021, Educators Effectiveness Grant 2021,)

**Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)**

Current Year (2021-22)	6,370,810.00	6,463,377.87	1.5%	No
1st Subsequent Year (2022-23)	6,533,527.00	6,582,449.00	0.7%	No
2nd Subsequent Year (2023-24)	6,745,129.00	6,772,920.00	0.4%	No

**Explanation:**  
(required if Yes)

**Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)**

Current Year (2021-22)	357,830.00	752,898.86	110.4%	Yes
1st Subsequent Year (2022-23)	475,322.00	522,750.00	10.0%	Yes
2nd Subsequent Year (2023-24)	442,370.00	542,112.00	22.5%	Yes

**Explanation:**  
(required if Yes)

Additional one-time expenditures which correlate to the new funding that was not known of at the time of budget adoption (Ex. ELO Grant 2021, Educators Effectiveness Grant 2021, etc)

**Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)**

Current Year (2021-22)	2,069,039.00	2,455,556.43	18.7%	Yes
1st Subsequent Year (2022-23)	2,035,362.00	2,567,801.00	26.2%	Yes
2nd Subsequent Year (2023-24)	2,048,803.00	2,435,531.00	18.9%	Yes

**Explanation:**  
(required if Yes)

Expenditures that are part of new state one-time revenues funds that were not known at the time of the budget development for the 2021-22 Budget Adoption (Ex. ELO Grant 2021, Educators Effectiveness Grant 2021,)

**6B. Calculating the District's Change in Total Operating Revenues and Expenditures**

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
<b>Total Federal, Other State, and Other Local Revenue (Section 6A)</b>				
Current Year (2021-22)	8,369,389.00	9,238,413.79	10.4%	Not Met
1st Subsequent Year (2022-23)	8,100,480.00	8,277,751.00	2.2%	Met
2nd Subsequent Year (2023-24)	8,304,527.00	8,455,809.00	1.8%	Met
<b>Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)</b>				
Current Year (2021-22)	2,426,869.00	3,208,455.29	32.2%	Not Met
1st Subsequent Year (2022-23)	2,510,684.00	3,090,551.00	23.1%	Not Met
2nd Subsequent Year (2023-24)	2,491,173.00	2,977,643.00	19.5%	Not Met

**6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range**

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

**Explanation:**Federal Revenue  
(linked from 6A  
if NOT met)**Explanation:**Other State Revenue  
(linked from 6A  
if NOT met)

Additional state one-time revenues funds that were not known at the time of the budget development for the 2021-22 Budget Adoption (Ex. ELO Grant 2021, Educators Effectiveness Grant 2021.)

**Explanation:**Other Local Revenue  
(linked from 6A  
if NOT met)

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

**Explanation:**Books and Supplies  
(linked from 6A  
if NOT met)

Additional one-time expenditures which correlate to the new funding that was not known of at the time of budget adoption (Ex. ELO Grant 2021, Educators Effectiveness Grant 2021, etc)

**Explanation:**Services and Other Exps  
(linked from 6A  
if NOT met)

Expenditures that are part of new state one-time revenues funds that were not known at the time of the budget development for the 2021-22 Budget Adoption (Ex. ELO Grant 2021, Educators Effectiveness Grant 2021.)



## 7. CRITERION: Facilities Maintenance

**STANDARD:** Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

### Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

**NOTE:** EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Per SB 98 and SB 820 of 2020, resources 3210, 3215, 3220, 5316, 7027, 7420, and 7690 are excluded from the total general fund expenditures calculation.

**DATA ENTRY:** Enter the Required Minimum Contribution if Budget data does not exist. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	637,462.68	647,049.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7)		622,152.78	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

<input type="checkbox"/>	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
<input type="checkbox"/>	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
<input type="checkbox"/>	Other (explanation must be provided)

**Explanation:**  
(required if NOT met  
and Other is marked)

**8. CRITERION: Deficit Spending**

**STANDARD:** Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves<sup>1</sup> as a percentage of total expenditures and other financing uses<sup>2</sup> in any of the current fiscal year or two subsequent fiscal years.

<sup>1</sup>Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup>A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

**8A. Calculating the District's Deficit Spending Standard Percentage Levels**

DATA ENTRY: All data are extracted or calculated.

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
District's Available Reserve Percentages (Criterion 10C, Line 9)	23.9%	19.6%	15.6%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	8.0%	6.5%	5.2%

**8B. Calculating the District's Deficit Spending Percentages**

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 011, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 011, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2021-22)	538,525.48	14,235,789.99	N/A	Met
1st Subsequent Year (2022-23)	(741,160.00)	15,696,895.00	4.7%	Met
2nd Subsequent Year (2023-24)	(896,284.00)	15,886,743.00	5.6%	Not Met

**8C. Comparison of District Deficit Spending to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

**Explanation:**  
(required if NOT met)

Currently the District's MYP is indicating deficit spending in the subsequent years. The District will be addressing the deficit spending by re-evaluating the staffing (dependant on the enrollment trends) and operational costs.

**9. CRITERION: Fund and Cash Balances**

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

**9A-1. Determining if the District's General Fund Ending Balance is Positive**

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 011, Line F2 ) (Form MYPI, Line D2)		Status
Current Year (2021-22)	6,186,923.78		Met
1st Subsequent Year (2022-23)	4,905,559.90		Met
2nd Subsequent Year (2023-24)	4,009,275.90		Met

**9A-2. Comparison of the District's Ending Fund Balance to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:  
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

**9B-1. Determining if the District's Ending Cash Balance is Positive**

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)		Status
Current Year (2021-22)	6,185,924.00		Met

**9B-2. Comparison of the District's Ending Cash Balance to the Standard**

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:  
(required if NOT met)

**10. CRITERION: Reserves**

**STANDARD:** Available reserves<sup>1</sup> for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts<sup>2</sup> as applied to total expenditures and other financing uses<sup>3</sup>:

**DATA ENTRY:** Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA		
5% or \$71,000 (greater of)	0	to	300
4% or \$71,000 (greater of)	301	to	1,000
3%	1,001	to	30,000
2%	30,001	to	400,000
1%	400,001	and	over

<sup>1</sup> Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

<sup>2</sup> Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment, as referenced in Education Code Section 42238.02, rounded to the nearest thousand.

<sup>3</sup> A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	1,291	1,291	1,291
<b>District's Reserve Standard Percentage Level:</b>	<b>3%</b>	<b>3%</b>	<b>3%</b>

**10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)**

**DATA ENTRY:** For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?
2. If you are the SELPA AU and are excluding special education pass-through funds:
  - a. Enter the name(s) of the SELPA(s):

No

	Current Year Projected Year Totals (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499, 6500-6540 and 6546, objects 7211-7213 and 7221-7223)	0.00	0.00	0.00

**10B. Calculating the District's Reserve Standard**

**DATA ENTRY:** If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	22,322,660.76	23,463,655.88	23,688,247.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	22,322,660.76	23,463,655.88	23,688,247.00
4. Reserve Standard Percentage Level	3%	3%	3%
5. Reserve Standard - by Percent (Line B3 times Line B4)	669,679.82	703,909.68	710,647.41
6. Reserve Standard - by Amount (\$71,000 for districts with less than 1,001 ADA, else 0)	0.00	0.00	0.00
7. <b>District's Reserve Standard (Greater of Line B5 or Line B6)</b>	<b>669,679.82</b>	<b>703,909.68</b>	<b>710,647.41</b>



## 10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

Reserve Amounts (Unrestricted resources 0000-1999 except Line 4)	Current Year Projected Year Totals (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
1. General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00		
2. General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	0.00		
3. General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	5,334,719.90	4,593,559.90	3,697,275.90
4. General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	(0.12)	0.00	0.00
5. Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00		
6. Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00		
7. Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00		
8. District's Available Reserve Amount (Lines C1 thru C7)	5,334,719.78	4,593,559.90	3,697,275.90
9. District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	23.90%	19.58%	15.61%
<b>District's Reserve Standard (Section 10B, Line 7):</b>	<b>669,679.82</b>	<b>703,909.68</b>	<b>710,647.41</b>
Status:	Met	Met	Met

## 10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

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## SUPPLEMENTAL INFORMATION

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DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

### S1. Contingent Liabilities

- 1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

Yes

- 1b. If Yes, identify the liabilities and how they may impact the budget:

The District currently has a PERB filing against the District. The District has budgeted for the possible findings (equivalent to 2-3 certificated FTE).

### S2. Use of One-time Revenues for Ongoing Expenditures

- 1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

No

- 1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

### S3. Temporary Interfund Borrowings

- 1a. Does your district have projected temporary borrowings between funds?  
(Refer to Education Code Section 42603)

No

- 1b. If Yes, identify the interfund borrowings:

### S4. Contingent Revenues

- 1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

- 1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

**S5. Contributions**

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard:

**-5.0% to +5.0%**  
**or -\$20,000 to +\$20,000****S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund**

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the First Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the First Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
<b>1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)</b>					
Current Year (2021-22)	(3,501,638.00)	(3,484,256.00)	-0.5%	(17,382.00)	Met
1st Subsequent Year (2022-23)	(3,911,538.00)	(3,678,189.00)	-6.0%	(233,349.00)	Not Met
2nd Subsequent Year (2023-24)	(3,910,577.00)	(4,266,898.00)	9.1%	356,321.00	Not Met
<b>1b. Transfers In, General Fund *</b>					
Current Year (2021-22)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2022-23)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2023-24)	0.00	0.00	0.0%	0.00	Met
<b>1c. Transfers Out, General Fund *</b>					
Current Year (2021-22)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2022-23)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2023-24)	0.00	0.00	0.0%	0.00	Met

**1d. Capital Project Cost Overruns**

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

\* Include transfers used to cover operating deficits in either the general fund or any other fund.

**S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects**

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

- 1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

**Explanation:**  
(required if NOT met)

Additional one-time revenues and expenditures which correlate to the new funding that was not known of at the time of budget adoption (Ex. ELO Grant 2021, Educators Effectiveness Grant 2021, Mental Health/special education funding, etc)

- 1b. MET - Projected transfers in have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

1c. MET - Projected transfers out have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

**Explanation:**  
(required if NOT met)

--

1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

**Project Information:**  
(required if YES)




## S6. Long-term Commitments

Identify all existing and new multiyear commitments<sup>1</sup> and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

<sup>1</sup> Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

### S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CSI, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?  
(If No, skip items 1b and 2 and sections S6B and S6C) Yes
- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption? Yes
2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2021
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Leases				
Certificates of Participation				
General Obligation Bonds	27	51-8xxx/9xxx	51-7xxx	47,410,000
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (do not include OPEB):				
TOTAL:				47,410,000

Type of Commitment (continued)	Prior Year (2020-21) Annual Payment (P & I)	Current Year (2021-22) Annual Payment (P & I)	1st Subsequent Year (2022-23) Annual Payment (P & I)	2nd Subsequent Year (2023-24) Annual Payment (P & I)
Leases				
Certificates of Participation				
General Obligation Bonds	3,833,406	3,702,373	357,790	3,447,742
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				
Other Long-term Commitments (continued):				
Total Annual Payments:	3,833,406	3,702,373	357,790	3,447,742
Has total annual payment increased over prior year (2020-21)?	No	No	No	No

---

**S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment**

---

DATA ENTRY: Enter an explanation if Yes.

- 1a. No - Annual payments for long-term commitments have not increased in one or more of the current and two subsequent fiscal years.

**Explanation:**  
(Required if Yes  
to increase in total  
annual payments)

---

**S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments**

---

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

**Explanation:**  
(Required if Yes)

**S7. Unfunded Liabilities**

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

**S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)**

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

- b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?

Yes

- c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

Yes

## 2. OPEB Liabilities

- a. Total OPEB liability
- b. OPEB plan(s) fiduciary net position (if applicable)
- c. Total/Net OPEB liability (Line 2a minus Line 2b)
- d. Is total OPEB liability based on the district's estimate or an actuarial valuation?
- e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.

Budget Adoption (Form 01CS, Item S7A)		First Interim
189,368.00		103,742.00
189,368.00		103,742.00
0.00		0.00

Actuarial	Actuarial
Jun 30, 2021	Jun 30, 2021

## 3. OPEB Contributions

- a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method
- Current Year (2021-22)
- 1st Subsequent Year (2022-23)
- 2nd Subsequent Year (2023-24)

Budget Adoption (Form 01CS, Item S7A)		First Interim
58,502.00		32,795.00
35,896.00		32,795.00
35,896.00		32,795.00

- b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)
- Current Year (2021-22)
- 1st Subsequent Year (2022-23)
- 2nd Subsequent Year (2023-24)

58,502.00	58,502.00
0.00	0.00
0.00	0.00

- c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)
- Current Year (2021-22)
- 1st Subsequent Year (2022-23)
- 2nd Subsequent Year (2023-24)

58,502.00	32,795.00
58,502.00	32,795.00
58,502.00	32,795.00

- d. Number of retirees receiving OPEB benefits
- Current Year (2021-22)
- 1st Subsequent Year (2022-23)
- 2nd Subsequent Year (2023-24)

14	9
14	9
14	9

## 4. Comments:

## S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

No
----

- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

n/a
-----

- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

n/a
-----

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs  
b. Unfunded liability for self-insurance programs

Budget Adoption (Form 01CS, Item S7B)		First Interim

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs  
Current Year (2021-22)  
1st Subsequent Year (2022-23)  
2nd Subsequent Year (2023-24)

Budget Adoption (Form 01CS, Item S7B)		First Interim

- b. Amount contributed (funded) for self-insurance programs  
Current Year (2021-22)  
1st Subsequent Year (2022-23)  
2nd Subsequent Year (2023-24)


4. Comments:

--



**S8. Status of Labor Agreements**

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

**If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:**

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

**S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Certificated Labor Agreements as of the Previous Reporting Period**

Were all certificated labor negotiations settled as of budget adoption?

Yes

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

**Certificated (Non-management) Salary and Benefit Negotiations**

Prior Year (2nd Interim)  
(2020-21)

Current Year  
(2021-22)

1st Subsequent Year  
(2022-23)

2nd Subsequent Year  
(2023-24)

Number of certificated (non-management) full-time-equivalent (FTE) positions

90.4

86.2

86.2

86.2

1a. Have any salary and benefit negotiations been settled since budget adoption?

n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

**Negotiations Settled Since Budget Adoption**

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

May 12, 2021

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

May 12, 2021

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

Jun 02, 2021

4. Period covered by the agreement:

Begin Date:

Jul 01, 2020

End Date:

Jun 30, 2023

5. Salary settlement:

Current Year  
(2021-22)

1st Subsequent Year  
(2022-23)

2nd Subsequent Year  
(2023-24)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Yes

Yes

Yes

**One Year Agreement**

Total cost of salary settlement

% change in salary schedule from prior year

or

**Multiyear Agreement**

Total cost of salary settlement

% change in salary schedule from prior year  
(may enter text, such as "Reopener")

296,872

2.5%

2.5%

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

Current Year  
(2021-22)

1st Subsequent Year  
(2022-23)

2nd Subsequent Year  
(2023-24)

7. Amount included for any tentative salary schedule increases

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**Certificated (Non-management) Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes
17,236	18,509	19,989
63.0%	61.0%	56.0%
37.0%	39.0%	44.0%

**Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption**

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

\$500/member	\$250/member	
--------------	--------------	--

**Certificated (Non-management) Step and Column Adjustments**

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes

**Certificated (Non-management) Attrition (layoffs and retirements)**

- Are savings from attrition included in the interim and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes
Yes	Yes	Yes

**Certificated (Non-management) - Other**

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):


**S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Classified Labor Agreements as of the Previous Reporting Period**

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Yes

**Classified (Non-management) Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2020-21)	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Number of classified (non-management) FTE positions	34.7	39.1	39.1	39.1

1a. Have any salary and benefit negotiations been settled since budget adoption?

n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

**Negotiations Settled Since Budget Adoption**

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

May 12, 2021

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

May 12, 2021

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

6-2-201

4. Period covered by the agreement:

Begin Date:

Jul 01, 2020

End Date:

Jun 30, 2023

5. Salary settlement:

Current Year  
(2021-22)1st Subsequent Year  
(2022-23)2nd Subsequent Year  
(2023-24)Is the cost of salary settlement included in the interim and multiyear  
projections (MYPs)?

Yes

Yes

Yes

**One Year Agreement**

Total cost of salary settlement

% change in salary schedule from prior year  
or**Multiyear Agreement**

Total cost of salary settlement

% change in salary schedule from prior year  
(may enter text, such as "Reopener")

52,679

53,864

2.3%

2.3%

0.0%

Identify the source of funding that will be used to support multiyear salary commitments:

**Negotiations Not Settled**

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

Current Year  
(2021-22)1st Subsequent Year  
(2022-23)2nd Subsequent Year  
(2023-24)

**Classified (Non-management) Health and Welfare (H&W) Benefits**

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)

**Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption**

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:


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**Classified (Non-management) Step and Column Adjustments**

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes

**Classified (Non-management) Attrition (layoffs and retirements)**

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes
Yes	Yes	Yes

**Classified (Non-management) - Other**

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):




**S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees**

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

**Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period**

Were all managerial/confidential labor negotiations settled as of budget adoption?

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

**Management/Supervisor/Confidential Salary and Benefit Negotiations**

	Prior Year (2nd Interim) (2020-21)	Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Number of management, supervisor, and confidential FTE positions	14.4	14.4	14.4	14.4

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, complete question 2.

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

**Negotiations Settled Since Budget Adoption**

2. Salary settlement:

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement

Change in salary schedule from prior year  
(may enter text, such as "Reopener")

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes

**Negotiations Not Settled**

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)

**Management/Supervisor/Confidential  
Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes

**Management/Supervisor/Confidential  
Step and Column Adjustments**

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step and column over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes

**Management/Supervisor/Confidential  
Other Benefits (mileage, bonuses, etc.)**

- Are costs of other benefits included in the interim and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

Current Year (2021-22)	1st Subsequent Year (2022-23)	2nd Subsequent Year (2023-24)
Yes	Yes	Yes

## S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

### S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

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## ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

No

A2. Is the system of personnel position control independent from the payroll system?

No

A3. Is enrollment decreasing in both the prior and current fiscal years?

Yes

A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

No

A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

No

A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

No

A7. Is the district's financial system independent of the county office system?

No

A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

No

A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:  
(optional)

End of School District First Interim Criteria and Standards Review

Section I - Expenditures	Funds 01, 09, and 62			2021-22 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	22,322,660.76
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	533,265.93
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430-7439	32,245.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100 9200	7699 7651	287.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				32,532.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	56,262.74
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				21,813,125.57



Section II - Expenditures Per ADA		2021-22 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, sum of lines A6 and C9)*		1,290.94
B. Expenditures per ADA (Line I.E divided by Line II.A)		16,897.09
<b>Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)</b>		
	<b>Total</b>	<b>Per ADA</b>
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE calculation). (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	19,400,822.44	13,078.62
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	19,400,822.44	13,078.62
B. Required effort (Line A.2 times 90%)	17,460,740.20	11,770.76
C. Current year expenditures (Line I.E and Line II.B)	21,813,125.57	16,897.09
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2023-24 may be reduced by the lower of the two percentages)	0.00%	0.00%

\*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 ADA is extracted. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

# **2021-2022 FIRST INTERIM**

## **2021-2022 FIRST INTERIM TECHNICAL REVIEW CHECK LIST**



SACS2021ALL Financial Reporting Software - 2021.2.0  
12/7/2021 1:05:13 PM

21-65367-0000000

First Interim  
2021-22 Original Budget  
Technical Review Checks

Larkspur-Corte Madera

Marin County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

CHK-RESOURCExOBJECTA - (W) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate. EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE
FD	RS	PY	GO	FN	OB		

01-3212-0-0000-0000-9740					3212	9740	240,032.00
Explanation: The following warning is due to the District carrying over a balance in ESSER funds for multiple years.							

CHK-RESOURCExOBJECTB - (O) - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid: EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE
FD	RS	PY	GO	FN	OB		

01-3212-0-0000-0000-9791					3212	9791	59,314.00
01-7422-0-0000-0000-9791					7422	9791	233,736.00

### GENERAL LEDGER CHECKS

### SUPPLEMENTAL CHECKS

### EXPORT CHECKS

Checks Completed.



SACS2021ALL Financial Reporting Software - 2021.2.0  
12/7/2021 1:05:22 PM

21-65367-0000000

First Interim  
2021-22 Board Approved Operating Budget  
Technical Review Checks

Larkspur-Corte Madera

Marin County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

CHK-RESOURCExOBJECTA - (W) - The following combinations for RESOURCE and OBJECT (objects 8000 through 9999, except for 9791, 9793, and 9795) are invalid. Data should be corrected or narrative must be provided explaining why the exception(s) should be considered appropriate. EXCEPTION

ACCOUNT	RESOURCE	OBJECT	VALUE
FD - RS - PY - GO - FN - OB			
01-3212-0-0000-0000-9740	3212	9740	240,032.00

Explanation: The warning is due to the District carrying funds over into multiple years out in ESSER funds.

CHK-RESOURCExOBJECTB - (O) - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid: EXCEPTION

ACCOUNT	RESOURCE	OBJECT	VALUE
FD - RS - PY - GO - FN - OB			
01-3212-0-0000-0000-9791	3212	9791	59,314.00
01-7422-0-0000-0000-9791	7422	9791	233,736.00

### GENERAL LEDGER CHECKS

### SUPPLEMENTAL CHECKS

### EXPORT CHECKS

Checks Completed.

SACS2021ALL Financial Reporting Software - 2021.2.0  
12/7/2021 1:05:31 PM

21-65367-0000000

First Interim  
2021-22 Projected Totals  
Technical Review Checks

Larkspur-Corte Madera

Marin County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

CHK-RESOURCExOBJECTB - (O) - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid: EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE
FD	RS	PY	GO	FN	OB		

01-3212-0-0000-0000-9791					3212	9791	58,780.93
Explanation: The District is carrying over funds in ESSER/State one-time funding in multiple years.							

01-7422-0-0000-0000-9791					7422	9791	227,264.98
Explanation: The District is carrying over funds in ESSER/State one-time funding in multiple years.							

### GENERAL LEDGER CHECKS

OBJ-POSITIVE - (W) - The following objects have a negative balance by resource, by fund: EXCEPTION

FUND	RESOURCE	OBJECT	VALUE
------	----------	--------	-------

01	7810	8590	-2,445.00
Explanation: The District made a contribution to RE 7810 to clear the negative balance.			

REV-POSITIVE - (W) - In the following resources, total revenues exclusive of contributions (objects 8000-8979) are negative, by fund: EXCEPTION

FUND	RESOURCE	VALUE
------	----------	-------

01	7810	-2,445.00
Explanation: The District made a contribution to RE 7810 to clear the negative fund balance.		

## **SUPPLEMENTAL CHECKS**

### **EXPORT CHECKS**

CASHFLOW-PROVIDE - (W) - A Cashflow Worksheet (Form CASH) must be provided with your Interim reports. (Note: LEAs may use a cashflow worksheet other than Form CASH, as long as it provides a monthly cashflow projected through the end of the fiscal year.) EXCEPTION

Explanation: The District will be providing the County Office an alternative Cash Flow template.

Checks Completed.

SACS2021ALL Financial Reporting Software - 2021.2.0  
12/7/2021 1:05:41 PM

21-65367-0000000

First Interim  
2021-22 Actuals to Date  
Technical Review Checks

Larkspur-Corte Madera

Marin County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

### IMPORT CHECKS

CHK-RESOURCExOBJECTB - (O) - The following combinations for RESOURCE and OBJECT (objects 9791, 9793, and 9795) are invalid: EXCEPTION

ACCOUNT					RESOURCE	OBJECT	VALUE
FD	RS	PY	GO	FN	OB		

01-3212-0-0000-0000-9791					3212	9791	58,780.93
Explanation: The District is carrying over funds in multiple years in ESSER/State One-time funding.							

01-7422-0-0000-0000-9791					7422	9791	227,264.98
Explanation: The District is carrying over funds in multiple years in ESSER/State one-time funding.							

### GENERAL LEDGER CHECKS

### SUPPLEMENTAL CHECKS

### EXPORT CHECKS

Checks Completed.



# **2021-2022 FIRST INTERIM**

## **CASH FLOW**



**CASH FLOW**  
2021-2022 First Interim  
CURRENT YEAR

ACTUALS THROUGH THE MONTH OF (Enter Month Name)	Object	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total
<b>BEGINNING CASH</b>	<b>NOV</b>	5,311,643.00	4,660,689.00	2,753,760.00	2,172,884.00	1,042,216.00	(370,620.00)	1,730,465.36	858,454.14	(1,155,153.40)	1,897,979.79	2,042,571.85	788,307.66		
<b>RECEIPTS</b>															
Revenue Limit Sources	8020-8079	-	2,385.00	4,763.00	211,440.00	1,974.00	203,055.18	40,614.22	35,303.46	4,663,004.98	99,866.42	-	592,986.20	6,342,613.53	12,304,006.00
Property Taxes	8010-8019	153,811.00	153,811.00	227,980.00	153,811.00	-	118,967.38	334,486.75	6,610.41	-	60,815.77	19,831.23	-	91,937.46	1,322,082.00
Miscellaneous Funds	8080-8099	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	8100-8199	-	27,832.00	1.00	14,263.00	-	48,412.45	1,116.79	-	4,971.70	1,191.90	3,028.15	346,647.74	233,494.26	703,559.00
Other State Revenue	8300-8399	-	-	134,752.00	(2,445.00)	51,728.00	48,553.00	58,546.07	-	58,742.20	3,894.12	470,085.91	1,282,016.97	(34,395.27)	2,071,477.00
Other Local Revenue	8600-8799	106,046.00	104,522.00	62,307.00	63,885.00	108,045.00	1,975,652.35	839,893.75	14,362.12	124,423.32	1,691,007.99	77,382.82	1,091,874.66	206,965.99	6,463,378.00
Interfund Transfers In	8910-8929	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	8930-8979	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Receipts/Non-Revenue		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL RECEIPTS</b>		259,857.00	288,550.00	429,803.00	440,954.00	161,747.00	2,391,660.36	1,274,662.38	56,775.99	4,857,142.21	1,856,776.20	570,928.11	3,315,525.57	6,860,615.97	22,764,502.00
<b>DISBURSEMENTS</b>															
Certificated Salaries	1000-1999	98,402.00	820,465.00	831,080.00	843,859.00	844,120.00	50,097.00	855,971.24	948,540.46	858,359.58	881,608.61	962,647.96	957,249.03	933,475.11	9,885,875.00
Classified Salaries	2000-2999	122,655.00	276,686.00	245,908.00	237,925.00	245,625.00	21,761.00	232,688.92	235,902.56	233,441.24	249,663.82	293,559.97	331,495.34	222,732.14	2,951,750.00
Employee Benefits	3000-3999	219,256.00	383,964.00	357,539.00	361,363.00	360,495.00	10,557.00	392,438.86	406,000.38	392,771.65	397,753.31	405,764.98	1,375,634.62	545,766.22	5,009,701.00
Book, Supplies and Services	4000-5999	(21,781.00)	79,211.00	34,256.00	57,224.00	37,182.00	13,159.00	25,228.36	33,420.98	46,823.01	40,593.43	32,773.85	139,024.07	235,384.32	752,899.00
Services	5000-5999	211,545.00	62,818.00	111,586.00	91,123.00	132,942.00	30,830.00	205,184.20	191,006.13	275,349.06	127,628.59	117,883.33	500,823.02	399,435.67	2,455,556.00
Capital Outlay	6000-6599	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Outlay	7000-7499	59,414.00	960.00	660.00	3,382.00	15,615.00	1,063.00	229,732.23	951.16	3,340.65	7,703.41	36,074.34	145,339.97	(37,643.76)	466,592.00
Interfund Transfers Out	7600-7629	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Uses	7630-7699	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Disbursements/ Non		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>		689,491.00	1,626,104.00	1,581,029.00	1,594,876.00	1,635,979.00	127,467.00	1,941,528.81	1,816,621.66	1,808,085.18	1,704,950.17	1,847,806.43	3,649,566.04	2,299,155.70	22,322,660.00
<b>PRIOR YEAR TRANSACTIONS</b>															
Accounts Receivable	9200	316,627.00	-	490,349.00	34,492.00	-	-	-	(48,116.86)	-	-	-	-	979,885.86	1,773,227.00
Accounts Payable	9500	537,947.00	569,375.00	(80,001.00)	11,242.00	(61,396.00)	163,108.00	205,145.00	205,445.00	(4,076.16)	7,233.97	(22,614.13)	(910,780.65)	770,469.90	1,940,797.93
<b>TOTAL PRIOR YEAR</b>		854,574.00	569,375.00	(80,001.00)	45,734.00	(61,396.00)	163,108.00	205,145.00	(48,116.86)	(4,076.16)	7,233.97	(22,614.13)	(910,780.65)	770,469.90	1,940,797.93
<b>TRANSACTIONS</b>															
(221,320.00)		(221,320.00)	(569,375.00)	570,350.00	23,250.00	61,396.00	(163,108.00)	(205,145.00)	(253,761.86)	4,076.16	(7,233.97)	22,614.13	910,780.65	259,415.96	432,439.07
<b>NET INCREASE/(DECREASE)</b>		(650,854.00)	(1,906,979.00)	(580,876.00)	(1,130,668.00)	(1,412,836.00)	2,101,065.36	(872,011.23)	(7,013,607.54)	3,053,133.19	144,592.06	(1,254,644.19)	576,740.18	4,820,676.23	874,281.07
<b>ENDING CASH</b>		4,660,689.00	2,753,760.00	2,172,884.00	1,042,216.00	(370,620.00)	1,730,465.36	858,454.14	(1,155,153.40)	1,897,979.79	2,042,571.85	788,307.66	1,365,047.84		6,185,924.07
<b>ENDING CASH, PLUS ACCRUALS</b>															

**CASH FLOW**  
2021-2022 First Interim  
CURRENT YEAR PLUS 1

Object	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total
<b>ACTUALS THROUGH THE MONTH OF</b> (Enter Month Name)														
<b>BEGINNING CASH</b>	6,185,924.07	6,188,662.38	5,055,026.42	4,793,843.78	3,456,968.72	8,806,246.12	9,542,378.86	7,958,326.24	6,561,414.84	10,002,145.97	10,092,215.82	9,244,934.95		
<b>RECEIPTS</b>														
Revenue Limit Sources														
Property Taxes	946.79	1,538.15	217,806.40	27,908.21	6,539,222.54	209,993.05	42,001.91	36,509.69	4,828,532.68	103,278.60	103,278.60	613,246.99	(103,278.60)	12,620,985.00
Principal Apportionment	532,176.27	532,178.34	609,015.79	366,039.57	-	76,836.42	(132,966.03)	(132,966.03)	10,402.35	(62,894.30)	(61,880.41)	(507,054.87)	54,468.90	1,783,556.00
Miscellaneous Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue	323.50	-	408,487.57	20,936.56	-	70,385.05	-	-	7,228.17	1,732.87	5,274.84	506,885.91	(709,849.47)	311,405.00
Other State Revenue	-	-	146,710.48	82,253.43	49,091.00	82,253.43	-	-	82,414.15	5,463.37	659,521.31	1,798,644.65	(1,440,201.38)	1,383,897.00
Other Local Revenue	58,402.32	50,729.08	61,842.29	71,564.68	410,244.13	1,975,689.55	14,384.23	14,384.23	124,614.89	1,693,611.55	77,501.96	1,093,555.77	935,924.33	6,582,449.00
Interfund Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Receipts/Non-Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL RECEIPTS</b>	591,848.88	584,445.57	1,443,862.52	486,449.02	6,988,551.67	2,415,157.50	(76,579.89)	(82,072.11)	5,053,192.25	1,741,397.08	783,696.29	3,505,278.45	(1,567,936.21)	22,882,292.00
<b>DISBURSEMENTS</b>														
Classified Salaries	87,702.38	848,182.18	875,843.12	952,105.70	874,035.05	886,181.60	875,824.58	970,540.84	878,268.31	902,856.58	984,975.55	979,451.40	230,223.70	10,445,391.00
Classified Salaries	125,832.64	225,729.98	229,002.03	256,872.11	237,487.16	228,471.45	220,506.66	223,552.05	221,219.59	236,592.85	277,906.55	314,140.14	302,485.80	3,099,696.00
Employee Benefits	224,966.57	331,786.11	352,139.55	375,693.96	323,143.41	348,958.17	342,964.23	355,167.43	343,256.81	347,609.58	354,612.13	1,377,001.93	1,362,406.11	6,439,706.00
Book, Supply and Services	16,509.62	36,919.73	96,286.35	141,434.61	31,234.85	14,154.48	19,534.40	26,187.70	36,255.22	31,431.63	25,376.90	107,646.82	(60,272.32)	822,750.00
Services	148,466.01	(34,801.55)	150,627.45	91,354.58	164,756.18	267,272.40	179,317.61	166,926.90	238,889.25	111,539.07	102,499.73	437,686.67	543,266.68	2,587,480.00
Capital Outlay	-	-	-	-	-	-	-	-	-	40,533.59	-	7,035.53	-	-
Other Outgo	5,633.36	718.08	1,146.66	5,863.10	18,723.60	718.08	173,437.00	718.08	2,522.03	5,615.71	27,234.43	109,724.82	136,054.06	488,349.00
Interfund Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Financing Uses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Disbursements/ Non	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL DISBURSEMENTS</b>	609,110.57	1,408,534.52	1,705,045.17	1,823,324.08	1,649,280.27	1,745,756.18	1,411,584.48	1,743,093.01	1,720,411.22	1,675,399.01	1,772,605.30	3,332,687.28	2,514,214.03	23,463,656.00
<b>PRIOR YEAR TRANSACTIONS</b>														
Accounts Receivable	107,431.00	-	397,618.00	26,455.00	48,116.00	-	300,334.78	353,121.91	32,414.37	31,210.76	32,213.77	(616,000.00)	860,321.41	1,573,237.00
Accounts Payable	107,431.00	289,547.00	397,618.00	26,455.00	48,116.00	(66,732.42)	(3,775.97)	(75,131.80)	(75,535.73)	7,233.97	(109,414.37)	(910,780.65)	1,864,767.90	1,499,797.93
<b>TOTAL PRIOR YEAR</b>	-	(289,547.00)	-	-	-	66,732.42	304,110.75	428,253.71	107,950.11	23,976.78	141,628.14	294,780.65	(1,004,446.49)	73,439.07
<b>TRANSACTIONS</b>	(17,251.69)	(1,113,635.96)	(261,182.64)	(1,336,875.06)	5,349,277.40	736,133.74	(1,386,911.62)	(1,396,911.40)	3,440,731.14	90,859.85	(847,280.88)	467,371.82	(4,781,596.73)	(1,207,924.93)
<b>NET INCREASE/(DECREASE)</b>	6,168,662.38	5,055,026.42	4,793,843.78	3,456,968.72	8,806,246.12	9,542,378.86	7,958,326.24	6,561,414.84	10,002,145.97	10,092,215.82	9,244,934.95	9,712,306.77		4,930,710.04
<b>ENDING CASH, PLUS ACCRUALS</b>														

LARKSPUR-CORTE MADERA SCHOOL DISTRICT  
MULTI-YEAR PROJECTIONS  
2020-21 thru 2023-24

2021-22 TO 2024-25					BUDGET REVISED BASED ON CURRENT REV/EXP. COLA AT 5.07% (2.31% + 1.70%)					COLA AT 2.48%					COLA AT 3.11%					COLA AT 3.54%					COLA AT 3.54 %																																							
2021-22 FIRST INTERIM <i>As of 12/2/2021</i>					2021-22 BUDGET ADOPTION					2021-22 2021-22 FIRST INTERIM					2022-23 2021-22 FIRST INTERIM					2023-24 2021-22 FIRST INTERIM					2024-25 2021-22 FIRST INTERIM					2025-26 2021-22 FIRST INTERIM																																		
Description					%	Unrestricted	Restricted	Combined	%	Unrestricted	Restricted	Combined	%	Unrestricted	Restricted	Combined	%	Unrestricted	Restricted	Combined	%	Unrestricted	Restricted	Combined	%	Unrestricted	Restricted	Combined	%	Unrestricted	Restricted	Combined																																
Change																																																																
A. REVENUES & OTHER FINANCING SOURCES					BASIC AID					BASIC AID					BASIC AID					BASIC AID					BASIC AID					BASIC AID					BASIC AID					BASIC AID					BASIC AID																			
1. LCFF Entitlement Sources					1492.75 ADA					1483.37 ADA					1290.94 ADA					1290.94 ADA					1290.94 ADA					1290.94 ADA					1290.94 ADA					1290.94 ADA					1290.94 ADA					1290.94 ADA														
a. State Aid (including PY categorical programs)						1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408		1,025,408																														
b. IPA						296,674		296,674		296,674		296,674		296,148		259,148		259,148		259,148		259,148		259,148		259,148		259,148		259,148		259,148		259,148																														
c. Property Taxes					tax @ 4.81%	12,208,212		12,208,212		12,204,006		12,204,006		12,620,985		13,062,558		13,062,558		13,062,558		13,499,237		13,499,237		13,961,549		13,961,549		13,961,549		13,961,549																																
d. Total LCFF Entitlement Sources					x	13,530,294		13,530,294		13,526,088		13,526,088		13,904,541		14,336,154		14,336,154		14,336,154		14,738,810		14,738,810		15,201,122		15,201,122		15,201,122		15,201,122		15,201,122																														
2. Federal Revenues							697,111	697,111				703,559	703,559				311,405	311,405				300,450	300,450				290,811	290,811			282,327	282,327																																
3. Other State Revenues						204,394	1,097,074	1,301,467			335,070	1,736,407	2,071,477			253,792	1,130,105	1,383,897			x	255,141	1,127,298	1,382,439			1,124,772	1,381,501			1,122,497	1,379,227																																
a. STRS On-Behalf																																																																
4. Other Local Revenues					x	4,320,542	800,268	5,120,810		x	4,397,414	856,858	5,254,272		x	4,475,591	856,858	5,332,449		x	4,666,062	856,858	5,522,920		x	4,745,130	856,858	5,592,136		x	5,076,270	856,858	5,932,136																															
5. Other Financing Sources (contributions)					x	(3,501,638)	3,501,638			(3,484,256)			3,678,189		(4,266,898)		4,266,898			x	(4,266,898)		4,266,898		x	(4,455,130)		4,455,130		x	(4,455,130)		4,455,130																															
6. Foundation Revenues					x	-	1,250,000	1,250,000		x	-	1,209,106	1,209,106		x	-	1,250,000	1,250,000		x	-	1,250,000	1,250,000		x	-	1,250,000	1,250,000		x	-	1,250,000	1,250,000																															
TOTAL PROJECTED REVENUE (A1d thru A6)						14,553,591	7,346,091	21,899,682			14,774,315	7,990,186	22,764,501			14,955,736	7,226,557	22,182,293				14,990,460	7,801,505	22,791,964			15,512,310	7,871,473	23,383,783			16,077,999	7,966,813	24,044,812																														
B. EXPENDITURES AND OTHER FINANCING USES																																																																
1. Certificated Salaries																																																																
a. Base Salaries/Step & Columns Adjustments						7,299,801	2,437,681	9,737,482			7,076,285	2,326,841	9,403,126			7,648,752	2,370,795	10,019,547				7,821,144	2,360,634	10,181,778			8,042,486	2,354,845	10,397,330			8,193,226	2,344,419	10,537,645																														
b. Step & Column Adjustment (Included in base for current year)						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
c. Cost-of-Living Adjustment						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
d. Other Adjustments (Stipends, Subs, Extra Duty)						274,000	9,500	283,500			310,400	172,349	482,749			282,220	43,624	325,844				290,687	9,500	300,187			299,407	-	299,407			308,389	-	308,389																														
e. Other Adjustments (Additions/Reductions)						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
f. Total Certificated Salaries (Sum lines B1a-B1b)						7,573,801	2,447,181	10,020,982			7,386,685	2,499,190	9,885,875			7,930,972	2,414,419	10,345,391				8,111,831	2,370,134	10,481,965			8,341,893	2,354,845	10,696,737			8,501,616	2,344,419	10,846,035																														
2. Classified Salaries																																																																
a. Base Salaries						1,698,573	780,228	2,478,801			1,750,070	819,549	2,569,619			1,832,940	828,157	2,661,097				1,887,928	853,001	2,740,930			1,938,600	878,592	2,817,191			1,996,758	904,949	2,901,707																														
b. Step Adjustment						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
c. Cost-of-Living Adjustment						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
b. Other Adjustments (Stipends, Subs, Extra Duty)						189,090	196,408	385,498			184,972	197,159	382,131			230,959	207,642	438,602				229,292	213,761	443,053			229,292	220,174	449,466			229,292	226,779	456,071																														
c. Other Adjustments (Additions/Reductions)						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
d. Total Classified Salaries (Sum lines B2a-B2b)						1,887,663	976,636	2,864,299			1,935,042	1,016,708	2,951,750			2,063,900	1,035,799	3,099,699				2,117,221	1,066,763	3,183,983			2,167,892	1,098,765	3,266,657			2,226,050	1,131,728	3,357,778																														
3. Employee Benefits						3,647,666	2,329,856	5,977,522			3,547,401	2,262,300	5,809,701			4,066,408	2,373,298	6,439,706				4,113,736	2,399,021	6,512,757			4,113,736	2,399,021	6,512,757			4,180,006	2,422,424	6,602,430																														
a. STRS On-Behalf						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
4. Books and Supplies						129,948	227,882	357,830			132,963	619,936	752,899			133,948	388,802	522,750				143,948	388,164	542,112			143,948	380,664	504,612			143,948	380,663	504,611																														
5. Services, Other Operating Expenses						1,088,338	980,702	2,069,040			1,204,219	1,251,338	2,455,556			1,472,474	1,095,327	2,567,801				1,333,101	1,102,430	2,435,531			1,334,104	1,158,438	2,492,542			1,334,104	1,158,438	2,492,542																														
6. Capital Outlay						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
7. Other Outgo						-	-	-			-	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
8. Direct Support/Indirect Costs						(2,505)	2,505	-			(3,052)	3,052	0			(3,052)	3,052	0				(3,052)	3,052	0			(3,052)	3,052	0			(3,052)	3,052	0																														
9. Other Financing Uses (Def. Maint./Cafeteria/MCOE Special Ed.)						32,245	434,347	466,592			32,245	434,347	466,592			32,245	456,064	488,309				32,245	481,920	514,165			32,245	505,863	538,108			32,245	546,088	578,333																														
10. Net Estimated Adjustments to EFB at close						287	-	-			287	-	-			-	-	-				-	-	-			-	-	-			-	-	-																														
11. TOTAL PROJECTED EXPENDITURES (B1-B10)						14,357,443	7,399,109	21,756,553			14,235,795	8,086,869	22,322,660			15,696,895	7,766,762	23,463,656				15,886,743	7,801,505	23,688,248			16,154,815	7,871,473	24,026,288			16,414,916	7,966,813	24,381,728																														
C. NET INCREASE (DECREASE) IN FUND BALANCE						196,148	(53,018)	143,129			538,525	(96,684)	441,842			(741,159)	(540,205)	(1,281,363)				(696,283)	(0)	(696,281)			(642,506)	0	(642,503)			(336,917)	(0)	(336,915)																														
D. FUND BALANCE																																																																
1. Est. Beginning Fund Balance (Form 011, line F1e)*						4,013,649	293,051	4,306,700			5,108,194	636,888	5,745,083			5,646,719	540,204	6,186,924				4,905,560	(0)	4,905,560			4,009,277	(0)	4,009,276			3,366,771	(0)	3,366,771																														
2. Ending Fund Balance (Sum lines C and D1)					19.35%	4,209,797	240,033	4,449,829		25.30%	5,646,719	540,204	6,186,925		20.91%	4,905,560	(0)	4,905,561		16.93%	4,009,277	(0)	4,009,278		16.93%	4,009,277	(0)	4,009,276		14.01%	3,366,771	(0)	3,366,773		12.43%	3,029,854	(0)	3,029,856																										
E. AVAILABLE RESERVES																																																																
1. General Fund (Unrestricted); Commitments																																																																
a. Revolving Cash						1,000		1,000			1,000		1,000			1,000		1,000				1,000		1,000			1,000		1,000			1,000		1,000																														
b. Designated For Economic Uncertainties (6%)					6.00%	1,339,219		1,339,219		6.00%	1,339,219		1,339,219		6.00%	1,407,819		1,407,819			6.00%	1,441,577		1,441,577			1,463,677		1,463,677			1,463,677		1,463,677																														
c. Restricted: Fund 20 (Retirement) & Fund 14 (Def. Mat)					0.87%	212,000		212,000		0.85%	212,000		212,000		0.90%	212,000		212,000			0.89%	212,000		212,000			212,000		212,000			212,000		212,000																														
d. Special Aid					0.40%	100,000		100,000		0.45%	100,000		100,000		0.43%	100,000		100,000			0.42%	100,000		100,000			100,000		100,000			100,000		100,000																														
e. Undesignated/Undistributed Amount					17.91%	3,896,797	240,033	4,136,829		23.89%	5,333,719	540,204	5,873,925		19.57%	4,592,560	(0)	4,592,561		15.60%	3,696,277	(0)	3,696,278		15.60%	3,696,277	(0)	3,695,773		12.71%	3,053,771	(0)	3,053,773		11.14%	2,716,854	(0)	2,716,856																										





## SSC School District and Charter School Financial Projection Dartboard 2021–22 Enacted State Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2021–22 Enacted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2020–21	2021–22	2022–23	2023–24	2024–25
Department of Finance Statutory COLA	2.31%	1.70% <sup>1</sup>	2.48% <sup>2</sup>	3.11% <sup>2</sup>	3.54% <sup>2</sup>
Planning COLA	0.00%	5.07% <sup>3</sup>	2.48%	3.11%	3.54%

LCFF GRADE SPAN FACTORS FOR 2021–22				
Entitlement Factors per ADA*	K–3	4–6	7–8	9–12
2020–21 Base Grants	\$7,702	\$7,818	\$8,050	\$9,329
Mega COLA at 5.07%	\$391	\$397	\$408	\$473
2021–22 Base Grants	\$8,093	\$8,215	\$8,458	\$9,802
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$842	–	–	\$255
2021–22 Adjusted Base Grants <sup>4</sup>	\$8,935	\$8,215	\$8,458	\$10,057

\*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		2020–21	2021–22	2022–23	2023–24	2024–25
California CPI		2.40%	3.96%	2.65%	2.36%	2.51%
California Lottery	Unrestricted per ADA	\$169.72	\$163.00	\$163.00	\$163.00	\$163.00
	Restricted per ADA	\$73.63	\$65.00	\$65.00	\$65.00	\$65.00
Mandate Block Grant (District)	Grades K–8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64	\$35.87
	Grades 9–12 per ADA	\$61.94	\$63.17	\$64.74	\$66.75	\$69.11
Mandate Block Grant (Charter)	Grades K–8 per ADA	\$16.86	\$17.21	\$17.64	\$18.19	\$18.83
	Grades 9–12 per ADA	\$46.87	\$47.84	\$49.03	\$50.55	\$52.34
Interest Rate for Ten-Year Treasuries		1.26%	2.14%	2.60%	2.70%	2.80%
CalSTRS Employer Rate <sup>5</sup>		16.15%	16.92%	19.10%	19.10%	19.10%
CalPERS Employer Rate <sup>5</sup>		20.70%	22.91%	26.10%	27.10%	27.70%
Unemployment Insurance Rate <sup>6</sup>		0.05%	0.50%	0.50%	0.20%	0.20%

STATE MINIMUM RESERVE REQUIREMENTS	
Reserve Requirement	District ADA Range
The greater of 5% or \$71,000	0 to 300
The greater of 4% or \$71,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher

<sup>1</sup>Applies to Child Nutrition, Preschool, Foster Youth, American Indian Education Centers/American Indian Early Childhood Education, and Mandate Block Grant.

<sup>2</sup>Amounts carried forward from the May Revision as they do not materially differ from COLA calculated by independent economist, and the Department of Finance has not provided updated figures.

<sup>3</sup>Amount represents the 2021–22 statutory COLA of 1.70% plus an augmentation of 1.00%, compounded with the 2020–21 unfunded statutory COLA of 2.31%.

<sup>4</sup>Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

<sup>5</sup>California Public Employees' Retirement System (CalPERS) and California State Teachers' Retirement System (CalSTRS) rates in 2021–22 are final. Rates in the following years are subject to change based on determination by the respective governing boards.

<sup>6</sup>Unemployment rate in 2021–22 and 2022–23 are final based on the 2021 State Enacted Budget, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2)(D)

**[Click Here for COVID-19 Related Resources](#)**

## FISCAL REPORT

*PUBLIC EDUCATION'S POINT OF REFERENCE FOR MAKING EDUCATED DECISIONS*

### 2021-22 First Interim Report Considerations

 **[BY ROBERT MCENTIRE, EDD](#)**

 **[BY MATT PHILLIPS, CPA](#)**

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posted November 2, 2021

The First Interim report is a snapshot in time of the local educational agency's (LEA's) revenue and expenditure forecasts for the current fiscal year as well as a projection of the two subsequent fiscal years. It is a time to adjust the budget based upon the Enacted Budget and subsequent trailer bills, the closing of the prior fiscal year, and other factors that impact revenue and expenditures. The First Interim report covers the period of time from July 1 through October 31 each fiscal year and must be submitted to the county office of education (COE) no later than December 15.

The School Services of California Inc. (SSC) Financial Projection Dartboard (Dartboard) is updated with the Enacted Budget to include the financial factors needed for your budget and can be found by clicking [here](#). Revisions to the Dartboard will be made with the release of the Governor's Budget proposal for 2022-23 in January.

Below are legal considerations and "best practices" to help with the First Interim report.

#### COVID-19 Resources

Nearly \$25 billion in one-time funds have been allocated to LEAs in response to the COVID-19 pandemic. This tremendous influx of money to open schools and address learning loss, compounded by the labor shortage of qualified people to meet the needs of students, is causing consternation as LEAs try to spend emergency funds by their published deadline. LEAs should have a plan in place to spend all the funds by the established deadline and endeavor to ensure these plans are communicated to all stakeholder groups. All expenditures must be allowable based on the Enacted Budget and subsequent trailer bills (Senate Bills 98 and 820, respectively), and must also meet federal requirements.

For more information, including deadlines and allowable uses, on the all the COVID-19 resources, please see the [California Department of Education's \(CDE's\) COVID-19 Funding Summary Sheet](#).

#### Accounts Receivable/Accounts Payable

The *California School Accounting Manual* (CSAM) defines “accounts receivable” as amounts due from private persons, firms, and corporations. LEAs typically err on the side of overstating the balance of their accounts receivable.

Many LEAs had a larger than usual accounts receivable balance because of the deferral of state aid payments. However, those balances were paid off as part of the July and August principal apportionment payments. To enhance the accuracy of your agency’s accounts receivable, review the remaining entries recorded in the accounts receivable ledger to ensure they are accurate and meet the CSAM’s criteria for an accrual. Any unresolved accounts receivable from the prior year should be investigated to determine whether they are still valid and collectible according to the CSAM. An accounts receivable reconciliation report will assist in fully understanding amounts due that are still outstanding and allow you to clear any recorded receivables that will not materialize this fiscal year.

The CSAM defines “accounts payable” as amounts due to private persons, firms, or corporations for services rendered and goods received on or before the close of the year. In contrast to the accounts receivable, LEAs often inadvertently understate the balance of their accounts payable by failing to accrue an amount due to an outside vendor.

As with accounts receivable, any accounts payable items remaining that were accrued the prior year should be investigated to ensure that they are still outstanding. If they are not, then an adjusting entry should be made to clear that item from the accounts payable balance.

## Attendance

The October 6 census collection is complete, so your LEA should have preliminary information regarding enrollment to compare to the same time the prior year. First day/week/month head count data is helpful in analyzing the average daily attendance (ADA) to enrollment ratio trends each year.

Consider performing an internal audit of attendance programs (i.e., classroom attendance, independent study) to ensure the proper paperwork is on file and available for audit. The First Principal Apportionment report accounts for attendance through the last school month that ends on or before December 31. Although funding is not finalized based on this data, it is important to report accurate information, as it will impact the cash flow for principal apportionment payments.

Adjust staffing based on actual enrollment, as appropriate. Also, recalculate the estimate of ADA for the current year and determine whether revenue adjustments will be necessary (see the Local Control Funding Formula [LCFF] section below).

Consider community outreach to improve your LEA's attendance rate to increase revenue and promote student learning. The CDE has a webpage dedicated to attendance improvement strategies [here](#).

Attendance was held harmless for the 2020–21 fiscal year, and for declining enrollment districts, the



2021-22 attendance figure will be based on 2019-20 Second Principal Apportionment and Annual Principal Apportionment figures. Growing enrollment districts may use the greater of current-year attendance or the funded ADA in 2020-21. Unfortunately, charter schools and COEs are funded on current-year attendance as their hold harmless was only valid for 2020-21.

Attendance for independent study has proved to be a learning curve as many LEAs had not provided independent study to this scale. Additional changes in independent study law have increased the compliance requirements. In addition to traditional independent study rules, LEAs must also document participation for “long-term” students. Student participation, or lack thereof, in live interaction or synchronous instruction does not impact attendance, but a lack of compliance by the LEA could result in an audit, and fiscal penalty. As a reminder, attendance in independent study is determined and generated by the following elements:

- Traditional Independent Study: The time value of student work
- Course-Based Independent Study: Student enrollment in a course(s) certified by a local governing board to be of equivalent rigor to classroom-based courses and making satisfactory educational progress in that course(s)

### **California State Teachers' Retirement System On-Behalf Payments**

Review the CDE guidance [here](#). In the Standardized Account Code Structure (SACS), the journal entry to recognize the state's on-behalf pension contribution to the California State Teachers' Retirement System (CalSTRS) is to debit pension contribution expenditures by fund, goal, and function in proportion to the LEA's own pension contributions to CalSTRS by fund, goal, and function with a corresponding credit to state revenue.

The amount for 2021-22 must be calculated for each entity using guidance provided on the CalSTRS website, which can be found by clicking [here](#). This activity should occur in Resource Code 7690, and revenues will equal expenditures. The link for the spreadsheet to allocate the amount across the funds, goals, and functions is provided by the CDE and can be found by clicking [here](#).

It is important to explain to all stakeholders that this is a “paper only” entry and does not impact the bottom line. However, the required Reserve for Economic Uncertainties will need to be increased because a “phantom” expense is recorded for the CalSTRS on-behalf payment.

### **Carryover Balances**

Now that the books are closed for 2020-21, it is time to add carryover balances for categorical programs, school sites, and departments to their expenditure budgets. When expenditures include carryover balances from categorical funds or site/department budgets from the prior year, there will likely be deficit spending. For most categorical funds, LEAs will recognize the expenditure, not the revenue, and include narrative in the assumptions made to address the increased spending. However, some of the one-time COVID-19

resources did not reside in ending fund balance and thus the revenue and expenditures will be recognized in 2021-22. Ensure that carryover expenditures and revenues are removed, as appropriate, when preparing the multiyear projection for 2022-23 and 2023-24.

## Cash Flow

The year 2020-21 reintroduced cash deferrals to the tune of more than \$12 billion. Completion of the Form CASH in SACS became as important as the multiyear projection. For LEAs that follow the traditional 5-5-9 schedule for state aid, your cash flow projections incorporated significant deferrals of cash beginning in February 2021, and now you must be feeling the windfall resulting from repayment of said deferrals. For more information on booking state apportionments that include deferral payments, please see our article, [“Ask SSC... Recording Deferral Repayments in Cash Flow”](#) in the October 2021 *Fiscal Report*.

Those LEAs that are community-funded, with reserve balances at or near the legal minimum, in declining enrollment, or in a growing environment should conduct an additional cash flow projection for the year following the budget year to ensure adequate reserve balances are available. Cash flow projections should also be prepared for two years following any bargaining unit agreement settlements to ensure the LEA can afford the terms of the agreement. LEAs should know and be able to communicate the number of months in each fiscal year that expenditures exceed revenues and how reserves are used to manage operations during these periods.

Download the estimated cash flow schedule from the CDE, which can be found by clicking [here](#).

## Charter Schools

Supplemental and concentration (S/C) grants for charter schools are limited to no more than the S/C grant increase of the school district where the charter is physically located. Education Code Section (EC §) 42238.02(f)(2) allows a charter school to include its authorizing school district when determining its physical location.

Payments for in-lieu property taxes are required to be received and recorded monthly. If you are a chartering authority, ensure that the in-lieu property taxes between your financial statements and your authorized charter schools net to zero.

## Clearing Funds

As stated in its title, clearing funds are cash conduits used by the LEA to account for receipts due to agencies such as the Internal Revenue Service, CalSTRS, and the California Public Employees' Retirement System (CalPERS). The clearing funds should have a zero balance after the payment has been sent to the agency. Over the course of the year, the clearing funds should be reconciled and cleared monthly.

## Collective Bargaining Agreements

If your collective bargaining agreements have been settled for the current and subsequent years, ensure that your budget includes any adjustments to salary as well as professional development costs, substitute costs, or other changes to the agreements that need to be budgeted.

### **Local Control Funding Formula/Local Control and Accountability Plan**

LEAs must ensure compliance with the transitional kindergarten (TK) to grade 3 grade span adjustment requirement. The First Interim reporting period is a good time to monitor class loads and calculate compliance with the average class size of 24 at each school site. If your entity does not have a collectively bargained alternative, it is critically important to ensure you are not in jeopardy of losing this funding. The penalty of noncompliance is \$842 per ADA for all ADA generated in grades TK-3. Charter schools automatically receive this grade span adjustment funding but are not required to meet the enrollment average.

In addition to reviewing the TK-3 grade span compliance, LEAs should review the following areas:

- Verify unduplicated pupil counts
- Begin scheduling stakeholder meetings for input for the subsequent Local Control and Accountability Plan (LCAP)—a new template will be available by November 30 and should be adopted locally by June 30, 2022
- Verify LCFF funding and prior-year receivables and payables if any adjustments were made during an audit
- Update ADA estimates based upon enrollment projections for future years and make adjustments as applicable to LCFF revenues

### **Lottery**

The most recent projections from the CDE estimate unrestricted Lottery funding at \$163 per ADA and restricted Lottery funding at \$65 per ADA per annual ADA, multiplied by an enrollment factor of 1.04446. SSC will provide updated figures in our Dartboard with the release of the Governor's Budget in January 2022.

### **Multiyear Projections**

Fiscal year 2021-22 marks the first year of economic recovery from the pandemic-induced recession. While the economic recovery is not uniform and many people remain unemployed, the economy is back to pre-pandemic levels. The state funded cost-of-living adjustments (COLA) after failing to do so the prior year. Positive economic news has been tempered by concerns regarding inflation. With the federal government announcing that social security will increase 5.9% in 2022, all eyes are on the implicit price deflator and the January State Budget proposal, where LEAs will be given their first glimpse at the Governor's projections for the rest of 2021-22 and 2022-23.

LEAs with low reserves, declining enrollment, or changes in demographics affecting revenue should prepare an additional year in the multiyear projections to determine adequacy of funding for current decisions, including the programs within the LCAP. Future funding increases should not be dedicated to ongoing current expenses. Ensure that any anticipated ongoing expenses in the revised budget are also being included in the multiyear projections.

Adequate reserves are critically important, but the existence of adequate reserves does not mean that there is sufficient cash on hand. Reserves are an accumulation of resources, including accounts receivable. Cash is king, so make sure that the cash flow is updated and don't rely on just the fund balance number.

## **Reserves**

All four criteria to require a deposit into the Public School System Stabilization Account were met in 2020-21 and 2021-22. The sum of these two deposits—approximately 8.1% of the K-12 portion of the minimum guarantee—are sufficient to trigger the reserve cap for school districts in 2022-23. The result is that non-exempt LEAs must limit their unassigned and assigned reserves in Funds 01 and 17 to a limit of no more than 10%. SSC has always encouraged LEAs to maintain sufficient reserves to meet their LEA-specific needs, which is invariably higher than the state-required minimum. Given the triggering of the reserve cap, school districts might consider taking board action to commit funds for specific costs such as special education cost increases, increasing CalSTRS/CalPERS contributions, or other LEA priorities.

New challenges arose with the COVID-19 pandemic, such as addressing learning loss and the need for additional health and safety protocols. Although record federal funds were distributed through the Coronavirus Aid, Relief, and Economic Security; Coronavirus Response and Relief Supplemental Appropriations; and American Rescue Plan Acts, those funds should be considered one-time in nature and should not be used for ongoing purposes. LEAs should monitor expenditures of these one-time funds to ensure that any ongoing costs are properly subsumed into the unrestricted General Fund, or develop a plan for eliminating the ongoing costs.

As a reminder, the reserve cap law has excluded charter schools, small school districts, and community-funded districts from the reserve cap.

## **Routine Restricted Maintenance Account**

The contribution to the Routine Restricted Maintenance Account (RRMA) is in full effect for the 2021-22 year and beyond. Any LEA which qualifies based on EC § 17070.75(b)(2) must contribute no less than 3% of total General Fund expenditures to Resource Code 8150.

Various bills from 2019-20 through 2021-22 amended the definition of total General Fund expenditures for the purpose of calculating the RRMA contribution by excluding the following:

- Expenses coded to Resource Code 7690



- Expenses of one-time pandemic funding sources in Resource Codes 3210, 3212, 3213, 3214, 3215, 3216, 3218, 3219, 3220, 5316, 7027 and 7420

Compliance with this law is monitored through the Criteria and Standards, but ultimate compliance is measured against total General Fund expenditures as of Unaudited Actuals, adjusted for the exceptions above. Note that the law does not contemplate how much is spent in the RRMA, but only that the contribution is no less than 3%.

## **SACS Software**

The SACS software is the same software that was used for reporting the 2021-22 Unaudited Actuals. A link to the software is located on the CDE website and can be accessed by clicking [here](#).

## **Special Education Maintenance of Effort and Excess Costs**

Now that the books are closed for the prior year, evaluate the cost factors that may have increased your LEA's maintenance of effort (MOE) level. Ensure that your agency is properly recording expenditures and that the time charged for special education staff represents time working with students on an Individualized Education Program (IEP). Many LEAs allow 100% of staff members' time to be charged to special education when they may actually be working with students prior to eligibility for services having been or being determined during the IEP. Review the factors from your Program Cost Report Allocations Form to ensure that centralized costs are distributed accurately as well.

Utilize the SACS Forms for the MOE during the interim periods. These are voluntary, but will assist in getting an up-to-date peek at where you stand. The FORM SEMAI can be accessed in the Reports section of SACS.

Once you review your agency's special education costs as they are budgeted, you can then project whether your agency will meet the MOE requirement by year's end. You may also want to review the excess cost data to ensure that your agency has met those requirements prior to using funds. If your agency is not projected to meet the MOE, contact your Special Education Local Plan Area for assistance in reviewing your agency's costs to ensure you have captured all appropriate expenditures.

Current law allows four exceptions to reduce the current-year MOE:

- Voluntary or just cause departure of special education or related personnel
- A decrease in special education enrollment
- The termination of the LEA's obligation to provide services because a high-cost student has either left the agency, reached the age at which the agency is no longer required to provide free and appropriate public education, or no longer needs special education
- Costly expenditures such as equipment or facilities are terminated

The CDE has developed an LEA MOE exemption worksheet that must be completed and included with the

submission of the LEA's MOE report. The LEA MOE exemption worksheet is available [here](#).

## Transportation

Expenditures recorded against the transportation programs (Resource Code 0000 and Function 3600) should be reviewed to ensure that they are all appropriate and the MOE requirement is met.

As a reminder, the MOE is measured by the lesser of the following:

1. Expenditures for transportation in 2012-13
2. State revenues received for home-to-school transportation and small school bus replacement in 2012-13

For most LEAs, number two will be the operative test. The penalty for noncompliance with this MOE is a finding in the annual audit report, but there is no fiscal penalty. For more information on the topic, please see our article, "[Ask SSC . . . What Are the Requirements for the Transportation MOE?](#)" in the August 2020 *Fiscal Report*.

[Click Here for COVID-19 Related Resources](#)

## FISCAL REPORT

PUBLIC EDUCATION'S POINT OF REFERENCE FOR MAKING EDUCATED DECISIONS

### LAO Issues Bright Forecast, Increased Funding for K-12



BY [PATTI F. HERRERA, EDD](#)

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posted November 18, 2021

The Legislative Analyst's Office (LAO) published its annual [Fiscal Outlook](#) report on November 17, 2021, predicting that the state would enjoy a historic surplus in 2022-23, and continued, but more modest, prosperity over its four-year forecast period. In keeping with the overall trend of the state's economic outlook, the LAO anticipates that funding for K-12 and community colleges under Proposition 98 will also spike in the immediate term and continue increasing through fiscal year 2025-26. LAO staff discuss their Proposition 98 forecast in a special [Fiscal Outlook for Schools and Community Colleges](#).

#### \$31 Billion Budget Surplus! Oh, Wait, the Gann Limit . . .

The anticipated budget surplus, which is expected to exceed 2021 Budget Act estimates by \$28 billion, stems largely from unanticipated state revenues resulting from robust retail sales and a bullish stock market. These higher-than-expected revenues are coupled with a projected \$5 billion decrease in state spending obligations, creating a total \$31 billion budget surplus in 2022-23.

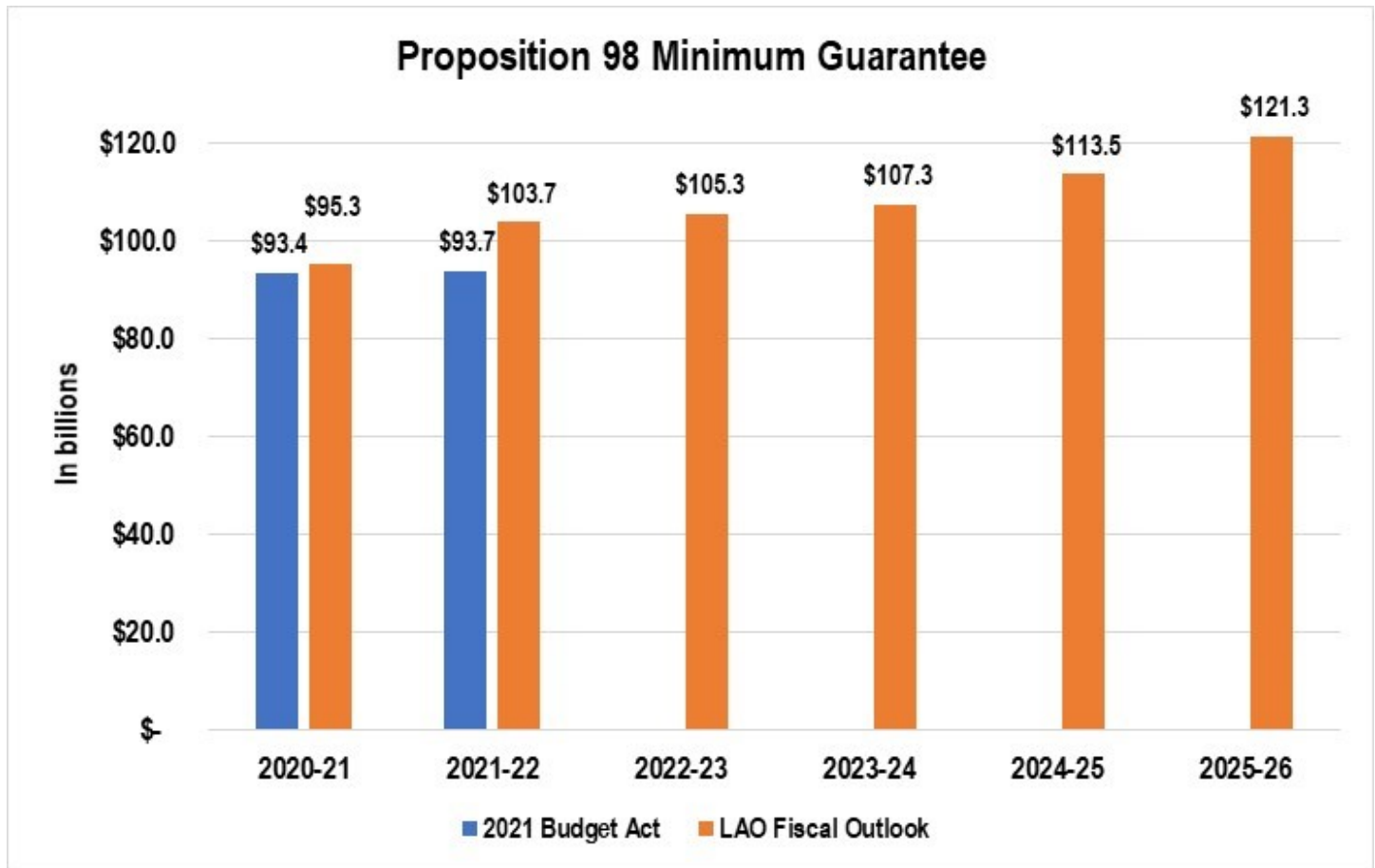
While we can collectively celebrate that California is enjoying economic prosperity amidst a global pandemic, the LAO reminds us that the state has a spending limit, which will constrain its choices as it deliberates how to spend the influx of revenue. According to the LAO, since 2015-16, state revenues have increased an average of 7.4% annually. Meanwhile, its spending limit has only grown by 5.0% annually. Consequently, the LAO estimates that the state needs to allocate \$14 billion to meet its constitutional requirement under its spending limit for fiscal years 2020-21 and 2021-22. In the budget year (2022-23), the LAO believes that the state could face an additional \$12 billion spending limit obligation. Depending on how the state chooses to allocate these excess state revenues, K-12 schools and community colleges could receive additional one-time payments totaling \$13 billion across the three fiscal years. However, the state may make different choices, including allocating the funds to spending that is excluded from the limit, such as capital outlay projects.

#### Proposition 98

Minimum funding for K-12 and community colleges under Proposition 98 will be determined by the Test 1 formula over the LAO's forecast period, which means that K-14 will receive approximately 40% of state General Fund revenues. Since the overall state economy is performing well—indeed better than expected—

it stands to reason that Proposition 98 will benefit in kind.

Specifically, the [Fiscal Outlook for Schools and Community Colleges](#) estimates that the state's revised K-14 spending obligation for fiscal years 2020-21 and 2021-22 is \$10.2 billion higher than expected. As a result, the state will need to make a commensurate one-time settle-up payment, which lawmakers can allocate for any Proposition 98 purpose. The minimum guarantee is expected to increase by \$11.6 billion over 2021 Budget Act estimates in 2022-23, or by \$2.6 billion from the LAO's revised forecast estimates.



The minimum guarantee is increasing over the forecast period mainly as a result of growth in state General Fund revenues. However, it will grow also because Governor Gavin Newsom and the Legislature agreed to increase Proposition 98 to accommodate the additional transitional kindergarten (TK) students stemming from the recently enacted universal TK policy. The agreement would increase Proposition 98 by \$421 million in the budget year and by \$2.9 billion at full universal TK implementation in 2025-26.

Recall that under the Test 1 formula, Proposition 98 is insensitive to changes in average daily attendance (ADA), which has been impacted significantly by the COVID-19 health crisis. Statewide 2021-22 ADA is expected to decrease by 3.0% (approximately 170,000 students) relative to ADA before the pandemic. According to the LAO, the decline will persist, because of declining birth rates across the forecast period. This pattern is offset by the additional ADA universal TK will draw, which is projected to add 230,000 new



students by 2025–26.

## Local District Budgets and COLA

While the minimum guarantee is not adjusted for changes in student attendance, K–12 agencies will feel the impact through the Local Control Funding Formula (LCFF)—as well as other programs funded by ADA, including special education—mitigated in part by increased cost-of-living adjustments (COLAs).

- COLA

The LAO's revised 2022–23 COLA is estimated to be 5.35%. In July 2021, the Department of Finance estimated that the COLA for 2022–23 would be 2.48%. This significant increase reflects the “meteoric” spike in inflation caused by continued robust consumer demand and limited supplies due to blockages throughout the international supply chain. Economists believe that inflation will abate by mid-2022; consequently, COLAs in the out-years should start to reflect historical trends. The LAO predicts the COLA will be 3.5% and 3.0% in 2023–24 and the two subsequent fiscal years, respectively. The cost of the COLA to Proposition 98 is projected to be \$4.4 billion in the budget year and \$3.0 billion in each year thereafter through the forecast period.

- Proposition 98 Reserve and Local Reserve Cap

The 2021 Enacted Budget included a total Proposition 98 reserve balance of \$4.5 billion as required by Proposition 2 (2014). Under its revised estimates, the LAO believes that the deposit requirements for the current and prior fiscal year are down \$211 million and up \$871 million, respectively. Moving forward into the budget year, the state would be required to make a \$3.1 billion reserve deposit followed by another \$1.1 billion in 2023–24. If these estimates materialize, the Proposition 98 reserve balance would be \$9.4 billion, or approximately 9.0% of the projected 2023–24 minimum guarantee.

Given the magnitude of the reserve balance, the LAO anticipates that the policy that caps local reserves from most school districts at 10% of their assigned and unassigned General Fund balances will be in effect through at least the forecast period.

- District Pension Costs

Local districts anticipate rising pension costs beginning in 2022–23, at the same time many of them anticipate a fiscal cliff because of declining enrollment and lower ADA unless the state enacts a mitigating policy. The LAO estimates employer costs for California State Teachers' Retirement System and California Public Employees' Retirement System will increase by approximately \$1 billion and \$600 million in 2022–23, respectively. Both systems have reported unexpectedly high investment returns from their last actuarial. Unfortunately, this will not benefit local districts by reducing their contributions. Instead, the strong returns benefit the state by reducing the state's pension obligation.

## Spending Commitments and Options

Although the 2022-23 minimum guarantee is expected to increase by nearly \$12 billion over Enacted Budget estimates, the LAO reminds us that the 2021 Enacted Budget included future commitments under Proposition 98 that will cost the minimum guarantee an estimated \$2.3 billion in the budget year and grow to \$8.2 billion by 2025-26. These commitments included funding for the Expanded Learning Opportunities Program, lower classroom ratios for TK beginning in 2022-23, universal school meals, and special education. Even so, the LAO estimates that the Legislature and Governor will have \$9.5 billion in ongoing Proposition 98 funding to spend in 2022-23.

The LAO offers spending options for lawmakers to consider when budget negotiations are underway, including:

- Accelerate funding for the Expanded Learning Opportunities Program to provide local educational agencies greater certainty
- Equalize LCFF add-ons by a minimum per-student amount to increase general purpose funding
- Fund the implementation of special education reforms
- Accelerate paying down pension liabilities
- Invest in climate resiliency and emergency preparedness efforts
- Make a discretionary deposit into the Proposition 98 reserve

## What's Next?

Governor Newsom and his fiscal advisors are monitoring state revenues as his obligation to unveil his 2022-23 State Budget proposal by January 10, 2022, draws closer. By then, the Governor will have the benefit of an additional month of actual revenues to build into his forecast, but we expect the Governor's Budget to be as rosy, if not rosier, than the LAO's *Fiscal Outlook*.

## Fiscal Outlook

November 17, 2021

## The 2022-23 Budget

# California's Fiscal Outlook

Introduction

What Is the Budget's Condition for 2022-23?

How Does the SAL Affect Budget Choices?

Is There Capacity for New, Ongoing Commitments?

Comments

Appendix

## Executive Summary

***What Is the Anticipated Surplus?*** Despite the ongoing global pandemic and its disparate health and economic impacts on Californians, revenues are growing at historic rates and we estimate the state will have a \$31 billion surplus (resources in excess of current law commitments) to allocate in 2022-23.

***How Does the State Appropriations Limit (SAL) Affect Budget Choices?*** Our office historically has focused on budget balance and reserves as key budget structure issues. Given trends in revenues and spending, we see the SAL as the key issue this year. Specifically, using our estimates of revenues and spending under current law and policy, the state would need to allocate roughly \$14 billion to meet the constitutional requirements under SAL across 2020-21 and 2021-22. (To meet those requirements, the Legislature could reduce taxes; spend more on excluded purposes, like infrastructure; or issue tax rebates and make additional payments to schools and community colleges.) In addition—while there is significant uncertainty in these figures—we estimate the state could have \$12 billion in

*additional* SAL requirements in 2022-23.

***Is There Capacity for New, Ongoing Commitments?*** We also examine the budget's condition through 2025-26 and assess its capacity for new commitments, such as spending increases or tax reductions. This report finds the budget has such capacity. Specifically, we find the operating surpluses range from \$3 billion to \$8 billion over the multiyear period.

## **LAO Comments**

***Will Recent Revenue Gains Be Sustained?*** Revenue collections have grown rapidly in recent months, coming in over \$10 billion ahead of budget act expectations so far this year. Underlying this growth is a meteoric rise in several measures of economic activity. Can these trends really remain so far above the long-run trend for an extended period of time? Historically, strong economic and revenue growth more often than not is followed by more growth. Moreover, much of the revenue gains have been in historically more stable revenue streams, such as sales tax and income tax withholding. In a period of such unprecedented growth, however, these historical observations might be less relevant than usual. Ultimately, knowing for certain whether recent gains are sustainable is impossible. Recognizing this, our main revenue forecast takes a middle ground of possibilities, assuming neither that the gains are entirely sustainable nor that they are entirely unsustainable.

***Under Our Revenue Estimates, Actions to Meet the SAL Requirements Would Be Prudent in Early 2022.*** If current revenue collection conditions persist in December and January, the Legislature may want to seriously consider—early in the year—how it plans to meet the SAL requirements for 2020-21 and 2021-22. By identifying how to meet current- and prior-year SAL requirements early, the Legislature largely would avoid needing to make this decision in May, when myriad other budget issues are being deliberated.

***More Reserves Warranted.*** Under our revenue estimates for 2022-23, the balance of the state's constitutional reserve would reach about 10 percent of revenues and transfers by the end of that fiscal year. In order to bring the balance of the state's total reserves to their pre-pandemic level of 13 percent of revenues and transfers, the Legislature would need to make additional, discretionary deposits into one of its reserves. Although it would involve trade-offs, given the historic growth in revenues in recent years and sizeable anticipated surplus, we suggest the Legislature consider increasing total reserves by more than the constitutionally required level.



# Introduction

Each year, our office publishes the *Fiscal Outlook* in anticipation of the upcoming state budget process. This year's report addresses three key questions for lawmakers:

- ***What Is the Budget's Condition for 2022-23?*** Despite the ongoing global pandemic and its disparate health and economic impacts on Californians, revenues are growing at historic rates and the state likely will have another significant surplus (resources in excess of current law commitments).
- ***How Does the State Appropriations Limit (SAL) Affect Budget Choices?*** Our office historically has focused on budget balance and reserves as key budget structure issues. Given trends in revenues and spending, we see the SAL as the key issue this year. Specifically, the SAL will constrain how the Legislature can allocate the estimated surplus this year.
- ***Is There Capacity for New, Ongoing Commitments?*** We also examine the budget's condition over the longer term—through 2025-26—and assess its capacity for new commitments, such as spending increases or tax reductions. This report finds the budget has such capacity.

Our answers to these questions rely on specific assumptions about the future of the state economy, its revenues, and its expenditures. Consequently, our answers are not definitive, but rather reflect our best guidance to the Legislature based on our professional assessments at this time. In addition, while we were putting together the estimates in this report, Congress passed the Infrastructure Investment and Jobs Act and updated inflation information became available. The ultimate budgetary impacts of these changes are not yet known. Regardless, because of the timing, any possible effects of these changes are not included in this analysis.

## What Is the Budget's Condition for 2022-23?

### Anticipated Surplus of \$31 Billion

Figure 1 shows that under our revenue estimates the state would have a surplus of \$31 billion to allocate in the upcoming budget process. The term “surplus” means the difference between projected revenues and spending under current law and policy. Consequently, the surplus reflects our assessment of the budget's capacity to pay for existing and—potentially—new commitments. On a technical basis, the surplus is shown as the balance of the Special Fund for Economic Uncertainties (SFEU) in 2022-23.

**Figure 1****General Fund Condition Under Fiscal Outlook***(In Millions)*

	2020-21	2021-22	2022-23
Prior-year fund balance	\$5,556	\$32,229	\$29,195
Revenues and transfers	193,757	197,944	202,288
Expenditures	167,084	200,978	197,059
Ending fund balance	32,229	29,195	34,424
Encumbrances	3,175	3,175	3,175
<b>SFEU Balance</b>	<b>\$29,054</b>	<b>\$26,020</b>	<b>\$31,249</b>
<b>Reserves</b>			
BSA balance	\$11,967	\$16,825	\$20,917
Safety Net Reserve	900	900	900
<b>Total Reserves</b>	<b>\$12,867</b>	<b>\$17,725</b>	<b>\$21,817</b>

SFEU = Special Fund for Economic Uncertainties and BSA = Budget Stabilization Account.

The surplus reflects three trends in the prior year (2020-21) and current year (2021-22), as well as an operating surplus in the budget year (2022-23) and the \$4 billion SFEU balance from the enacted 2021-22 budget.

Specifically, it is the result of:

- **Higher Revenues of \$28 Billion.** As can be seen in Figure 2, revenue collections have grown rapidly in recent months, coming in over \$10 billion ahead of budget act expectations so far this year. Underlying this growth is a meteoric rise in several measures of economic activity. Retail sales have posted double digit growth during 2021. Stock prices have doubled from their pandemic low last spring. Several major firms have posted historically high earnings. Consistent with this recent trend, under our main forecast, we estimate tax revenues (and transfers) are higher by nearly \$28 billion across 2020-21 and 2021-22 compared to budget act estimates. (For more information about our revenue forecast, see: *2022-23 Fiscal Outlook Revenue Estimates*.)
- **Higher Spending on Schools and Community Colleges by \$11 Billion.** General Fund spending on schools and community colleges is determined by a set of constitutional formulas under Proposition 98 (1988). Under our outlook, the state allocates about 40 percent of General Fund revenue to K-14 education each year of the budget window. As such, consistent with General Fund tax revenue increases, our estimate of required General Fund spending on schools and community colleges for

2020-21 and 2021-22 increases by almost \$11 billion. We discuss more information about the overall minimum funding level for K-14 education below.

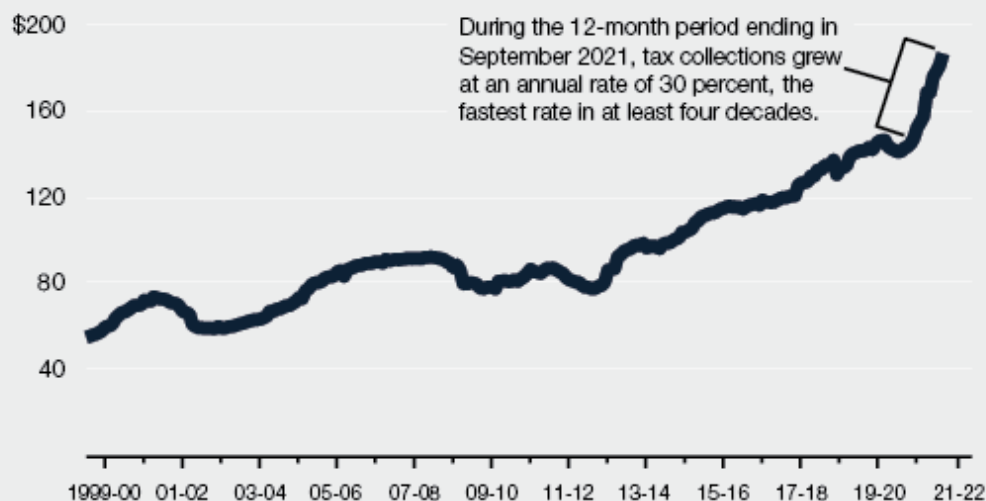
- **Other Spending Lower by \$5 Billion.** Across the rest of the budget, our estimate of costs in 2020-21 and 2021-22 are lower than budget act estimates by about \$5 billion. There are many factors contributing to these savings, but two major ones. First, we score all of the savings associated with the enhanced federal share for certain Medicaid programs in 2021-22. (We describe this in more detail in the box nearby, along with other federal pandemic-related actions that have notable implications for this year's budget condition.) Second, we account for a reversion of \$3.3 billion in spending on transportation, which was contingent on legislation that did not pass.
- **Operating Surplus of \$5 Billion in 2022-23.** In addition to the factors described above, which are revisions to the *2021-22 Budget Act*, our outlook anticipates the state will have an additional \$5.2 billion operating surplus in 2022-23. This is the amount that revenues are expected to exceed spending under current law and policy in that year.

Figure 2

## Rapid Rise in Revenue Collections in Recent Months

Rolling 12-Month Total Collections From Income, Sales, and Corporation Taxes

(In Billions)



LAOA

## Federal Coronavirus Disease 2019-Related Actions With Continued Impact on the State Budget

Throughout 2020 and 2021, the federal government took actions and passed

legislation that had a significant effect on California's budget. This box describes some of the federal actions that continue to have major implications for the state's fiscal condition in 2022-23. (As noted earlier, this report does not reflect recent federal action on infrastructure spending as the Infrastructure Investment and Jobs Act was passed as we were completing our assessment.)

***American Rescue Plan (ARP) Act Fiscal Relief Funds.*** The ARP included \$350 billion in flexible funding to state and local governments for fiscal recovery in Coronavirus State and Local Fiscal Recovery Funds. Of this total, California's state government received about \$27 billion. The 2021-22 budget allocated the entirety of these funds to a variety of purposes, including about \$9.2 billion to offset existing General Fund costs. After the budget was passed, however, the Newsom administration adjusted this amount downward by about \$300 million to account for a new estimate of revenue losses under the ARP's provisions. This means General Fund costs will increase by this amount, but the Legislature also will have these ARP funds to allocate to one of the federally allowable purposes in 2022-23. (For more information, see: *The 2021-22 Spending Plan: Major New Control Sections in the Spending Plan* <<http://lao.ca.gov/Publications/Report/4452#major-new-control-sections-in-the-spending-plan>> )

***Enhanced Federal Match for Medicaid.*** Medicaid is an entitlement program whose costs generally are shared between the federal government and states. In 2020, Congress approved a temporary 6.2 percentage point increase in the federal government's share of cost for state Medicaid programs until the end of the national public health emergency declaration. We assume the declaration expires in January 2022, with a corresponding expiration of the enhanced federal match at the end of March. As a result, we assume an increase in General Fund costs of state Medicaid programs beginning in the fourth quarter of the current fiscal year (2021-22).

***Enhanced Federal Match for Home- and Community-Based Services (HCBS).*** The ARP also included a temporary enhanced federal match rate for HCBS funded through the Medicaid program, which reduces the state's share of base program costs for these services by \$3 billion. However, the federal government requires states to "reinvest" these freed-up state funds on expanded, enhanced, or strengthened HCBS services. The budget act did not fully account for the base HCBS program savings or expenditure of these savings. Relative to the budget act, we score an additional \$1 billion in net General Fund savings between 2020-21 and 2021-22 associated with the enhanced Medicaid HCBS match. However, these funds are not ultimately part of the surplus—they have already been committed to specific HCBS enhancements that were adopted after the passage of the budget act through the state's HCBS Spending Plan. (For more information, see our post: *Home- and Community-Based Services Spending Plan* <<https://lao.ca.gov/Publications>



/Report/4469> .)

The result of these factors, taken together, is a discretionary surplus of \$31 billion, which is available for the Legislature to allocate in the 2022-23 budget process.

***Resources Available to Allocate to Discretionary Spending Likely Will Be Somewhat Less Than \$31 Billion.*** Our estimate of a \$31 billion surplus for 2022-23 includes: (1) the enacted SFEU balance from 2021-22 (\$4 billion) and (2) the \$3.3 billion planned for transportation, but which reverted to the General Fund. Consequently, our estimate of the surplus could be interpreted to implicitly reflect an SFEU balance that is essentially \$0. The Legislature can choose to set the SFEU balance at any level above zero. Recent budgets have enacted SFEU balances around \$2 billion to \$4 billion, which the state has sometimes used to cover costs for unanticipated expenditures. Given this, in practice, the actual amount of the state's resources available for new discretionary spending will be somewhat less than \$31 billion.

***Actual Surplus Will Be Different.*** The state has a \$31 billion surplus under our main forecast. However, revenues easily could end up tens of billions of dollars above or below our main forecast. If revenues in 2021-22 and 2022-23 are at the lower end of our most likely alternative outcomes, the surplus could be as low as \$10 billion. If revenues are at the higher end, the surplus could be closer to \$60 billion.

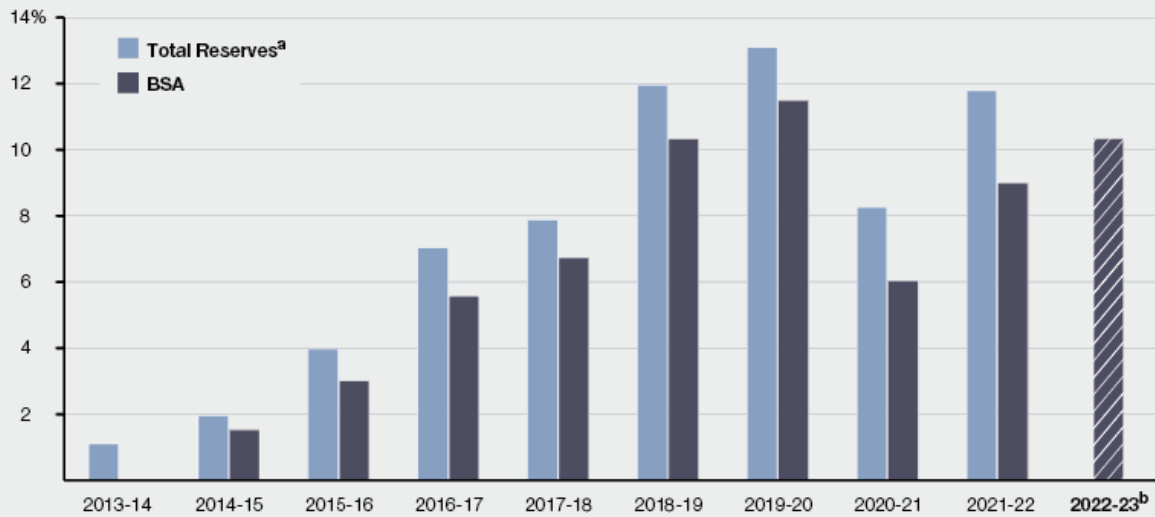
## Reserves

***Excluding the SFEU, Reserves Would Reach \$22 Billion in 2022-23.*** As shown in Figure 3, the balance of the state's constitutional reserve, the Budget Stabilization Account (BSA), would grow to about 10 percent of General Fund revenues and transfers (\$21 billion) under our revenue estimates. In particular, under the constitutional rules of Proposition 2 (2014), the state would be required to deposit about \$4 billion in the BSA in 2022-23 and make net true up deposits of \$1 billion. Although this represents an increase relative to the 2021-22 enacted level, the balance of the BSA would remain below the pre-pandemic level of 11 percent of revenues. (Figure 3 does not display an estimate for total reserves in 2022-23 because this level largely will be determined by discretionary choices made by the Legislature. Total reserves include the Safety Net Reserve and the enacted balance of the SFEU.)

Figure 3

**Reserves Have Not Yet Reached Pre-Pandemic Levels**

Percent of General Fund Revenues and Transfers, Enacted

<sup>a</sup> Includes: BSA, SFEU and Safety Net Reserve.<sup>b</sup> Revenues and BSA balance under LAO November estimates.

BSA = Budget Stabilization Account and SFEU = Special Fund for Economic Uncertainties.

LAO

**Funding for Schools and Community Colleges*****Significantly Higher Estimates of the Proposition 98 Guarantee in Current and Prior***

**Year.** The state funds the guarantee through a combination of General Fund and local property tax revenue. Compared with the estimates included in the June 2021 budget plan, the estimates of the guarantee under our main outlook are up \$1.8 billion (2 percent) in 2020-21 and \$8.9 billion (9.5 percent) in 2021-22. The increase in the 2021-22 guarantee is one of the largest upward revisions since the passage of Proposition 98 in 1988. In both years, the increases are due to our higher General Fund revenue estimates.

***Additional Growth in the Guarantee in Budget Year.*** For 2022-23, we estimate the guarantee is \$105.3 billion, an increase of \$2.6 billion (2.6 percent) relative to the revised 2021-22 level. Growth in General Fund revenue and local property tax revenue both contribute to the higher guarantee. An additional contributing factor is the expansion of Transitional Kindergarten, a program that is currently open to four-year old children born between September 2 and December 2. The June 2021 budget plan sets forth a schedule to expand this program to all four-year olds over a four-year period, beginning in 2022-23. The Legislature and Governor also agreed to adjust the guarantee to cover the associated costs. This adjustment accounts for \$421 million of the increase in the guarantee in 2022-23.

***Nearly \$20 Billion Available for Allocation in Upcoming Budget Cycle.*** After

accounting for a 5.35 percent statutory cost-of-living adjustment (COLA), deposits into the Proposition 98 reserve, and various other adjustments, we estimate the Legislature has \$9.5 billion in ongoing funds available for allocation in 2022-23. In addition, after accounting for the upward revisions in 2020-21 and 2021-22 and various smaller adjustments, we estimate that \$10.2 billion in one-time funds are available. Across the three-year period, the Legislature has \$19.7 billion to allocate for its school and community college priorities in the upcoming budget cycle. This estimate of available funding exceeds the amount in any previous outlook our office has produced.

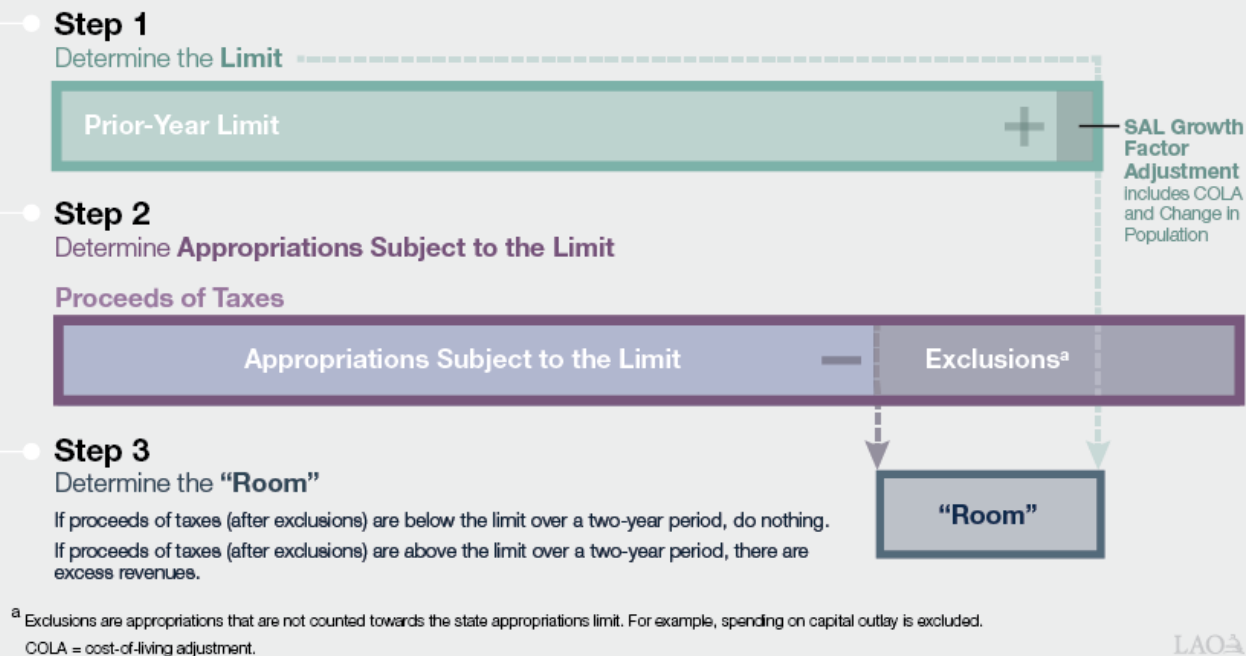
## How Does the SAL Affect Budget Choices?

Our office historically has focused on budget balance and reserves as key budget structure issues. Given trends in revenues and spending, we see the SAL as the key issue this year. The SAL limits how the Legislature can use revenues that exceed a specific threshold. Given this constraint, under our revenue estimates, the Legislature would not have full discretion over the anticipated \$31 billion surplus. Specifically, before allocating the surplus to any discretionary purpose, the Legislature first would need to determine how much of the state's revenues must be allocated to SAL-related purposes.

***How the Formula Works.*** Proposition 4 (1979) established an appropriations limit on the state and most types of local governments. Under these constitutional requirements, each year the state must compare the appropriations limit to appropriations subject to the limit. As shown in Step 1 of Figure 4, this year's limit is calculated by adjusting last year's limit for a growth factor that includes economic and population growth. As shown in Step 2, appropriations subject to the limit are determined by taking all proceeds of taxes and subtracting excluded spending. In Step 3, the state compares appropriations subject to the limit to the limit itself. If appropriations subject to the limit are less than the limit, there is "room." If appropriations subject to the limit exceed the limit (on net) over any two-year period, there are excess revenues.

Figure 4

## How the State Appropriations Limit (SAL) Works



### *How Does the Legislature Meet the Constitutional Requirements Under the SAL?*

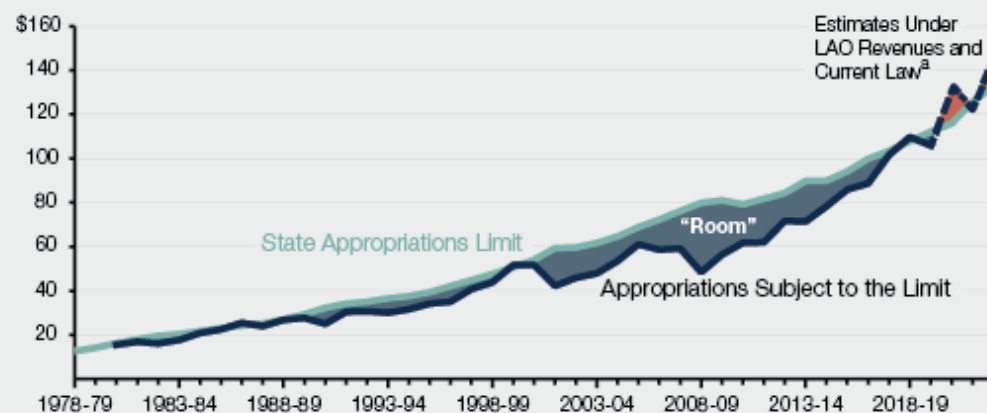
The Legislature can meet its SAL requirements in any of three ways: (1) lower tax revenues; (2) split the excess revenues between additional school and community college district spending and taxpayer rebates, or (3) appropriate more money for purposes excluded from the SAL. These exclusions include: subventions to local governments, capital outlay projects, debt service, federal and court mandates, and certain kinds of emergency spending.

**Current-Year SAL Requirements.** Under our estimates of revenues and spending under current law and policy, the state would need to allocate roughly \$14 billion to meet the constitutional requirements under SAL across 2020-21 and 2021-22. (This is shown in Figure 5 as the net amount by which appropriations subject to the limit exceed the limit across those two years.) There are a couple of key reasons that this is the case, even though the *2021-22 Budget Act* anticipated the state would have about \$17 billion in room across these two years. First, our estimate of General Fund proceeds of taxes in these years is \$28 billion higher than budget act estimates. Second, as a result of late session actions, we estimate spending on qualified capital outlay is about \$4 billion lower than the budget act anticipated. (This is somewhat offset by our differing estimates of subventions to schools and community colleges.)

Figure 5

## State Appropriations Limit Estimates in the 2022-23 LAO Fiscal Outlook

(In Billions)



<sup>a</sup> These estimates assume LAO revenues and do not assume those revenues are spent on exclusions, like capital outlay, above current law and policy. The Governor's revenue estimates will differ from these estimates and the Governor's budget will include discretionary proposals on spending. As such, those estimates will be different by billions of dollars.

LAO

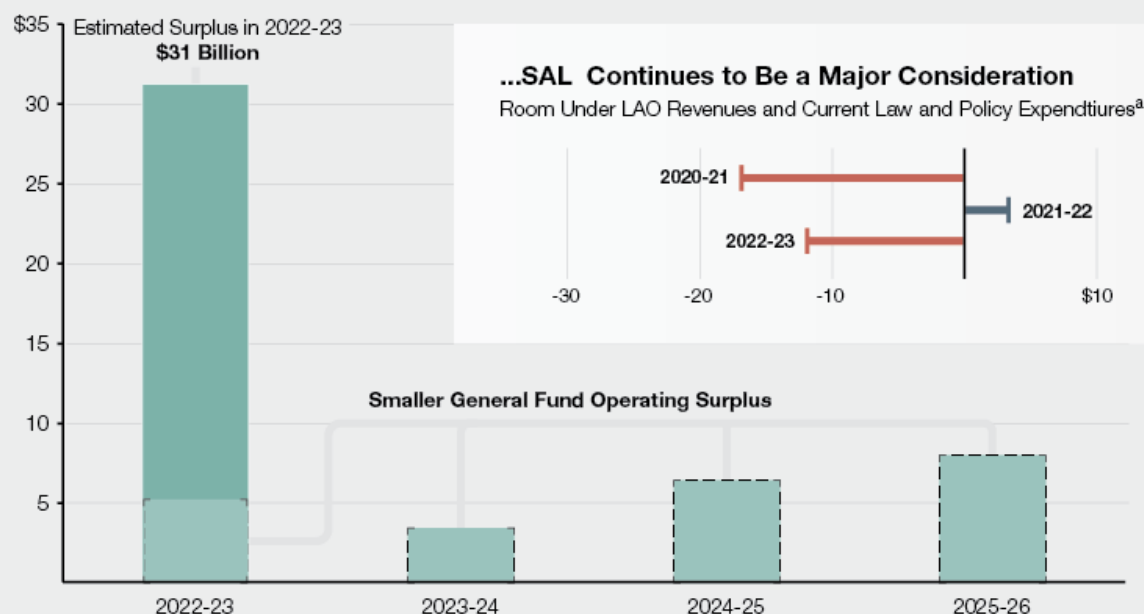
**Budget Year SAL Requirements.** Using our estimates of General Fund tax revenues and spending under current law and policy, we also project the state's SAL position for 2022-23. While there is significant uncertainty in these figures, we estimate the state could have around \$12 billion in *additional* SAL requirements to meet in 2022-23. In considering the state's 2022-23 SAL estimates, we anticipate the state's SAL position in 2023-24 to be a major consideration in the budget process and enactment. Our estimates for the state's SAL position across the budget window are also shown in the insert in Figure 6.



Figure 6

## Significant Estimated Surplus in 2022-23, but a Smaller Share Is Ongoing...

(In Billions)



## Is There Capacity for New, Ongoing Commitments?

**Operating Surpluses of \$3 Billion to \$8 Billion.** Figure 6 displays our estimates of the budget's condition over the outlook period. As the figure shows, although we estimate the budget has an available surplus of \$31 billion to allocate in 2022-23, the amount available on an ongoing basis—the operating surplus—is lower. This estimate is subject to a number of important caveats, however. Most importantly, the amount of revenues the state collects will be higher or lower than the estimates here. In general terms, our revenue estimates represent the middle of possible outcomes, meaning there is about a 50 percent chance that revenues will be higher (or lower) than our main forecast.

**Expenditures Could Be Somewhat Lower, Increasing the Surplus.** Across our outlook, there are a number of expenditure areas where costs could be lower than what we have assumed for a variety of reasons, including, for example, decisions by the state government, federal government, and pension boards. If costs are lower than we have estimated, the operating surpluses displayed in Figure 6 would be higher. Some key areas where expenditures could be lower, include:

- **Medi-Cal.** For a number of years, the state has imposed a tax on managed care organizations' (MCOs') Medi-Cal and commercial lines of business. We assume the state's MCO tax expires midway through 2022-23, consistent with current law. The MCO tax leverages significant federal funding. If the Legislature extended the MCO tax at similar levels, it would result in lower General Fund costs in the Medi-Cal program by up to \$2 billion annually beginning in 2023-24.
- **Medicaid Programs.** As described in the box nearby, our outlook assumes the federal public health emergency declaration expires in January 2022, resulting in an increase in General Fund costs of state Medicaid programs beginning in the fourth quarter of 2021-22. If the federal government extends the declaration, costs would be lower. For example, if the public health declaration remained in place until the end of 2021-22, we estimate it would result in additional General Fund savings of nearly \$1 billion.
- **Pensions.** As a result of recent performance in asset markets, both of the state's major pension systems have reported very high investment returns in the last year. These returns were not reflected in the system's most recent actuarial valuations and so we have not included their impact on state costs in this analysis. Reflecting these return assumptions could result in substantially lower state costs, particularly for the teachers' pension system. The box nearby has more details on possible future developments in the state's pension systems.
- **California Work Opportunity and Responsibility to Kids (CalWORKs).** Recent budgets, including the *2021-22 Budget Act*, have anticipated that caseload-related costs, for example in Medi-Cal and CalWORKs, would increase substantially. In the case of CalWORKs, these caseload increases have not yet materialized. While our outlook anticipates caseload-related costs are lower relative to budget act estimates in CalWORKs, we also project caseload to increase in the program over the next year. If these increases do not materialize, costs in this program would be lower than our estimates by the low hundreds of millions of dollars.

## Changes in State Pension Contributions on Horizon

### State Contributions to CalSTRS

***Forecast Assumes State Contributions to CalSTRS Continue to Increase Over Next Few Years.*** Our forecast for state contributions to the California State Teachers' Retirement System (CalSTRS) in the outyears uses the pension system's most recent actuarial valuation, which reflects CalSTRS' 3.9 percent investment returns in 2019-20. Based on that valuation period, actuaries projected the state's rate would need to continue increasing annually by the maximum allowed 0.5 percent of teacher payroll for the next few years. Accordingly, our forecast assumes the state's required contribution rate to CalSTRS' Defined Benefit program will

continue increasing, reaching nearly 10 percent of teacher payroll in 2024-25 and 2025-26.

***CalSTRS Experienced 27.2 Percent Investment Returns in 2020-21.*** CalSTRS' next actuarial valuation—reflecting 2020-21 investment returns, payroll growth, and other factors impacting CalSTRS' unfunded liabilities and required contribution rates—will not be available until the spring of 2022, and CalSTRS will set required contribution rates for 2022-23 at that time. However, CalSTRS announced after the close of the 2020-21 fiscal year that the system's assets returned 27.2 percent in that year. This investment return experience is well above CalSTRS' assumed annual rate of 7 percent.

***State's Contribution Rate Now Projected to Dramatically Decrease, Resulting in Annual General Fund Savings of Billions of Dollars.*** Based on current law, CalSTRS' 27.2 percent investment returns will have an outsized impact on the state's contribution rate. Specifically, CalSTRS actuaries project that the 2020-21 investment return experience will fully eliminate the state's share of unfunded liabilities (currently around \$31.5 billion) in a few years. Consequently, actuaries now project that the state's contribution rate could phase down over the next few fiscal years, reaching around 2 percent beginning in 2024-25. If this occurs, the state's required contribution rate would be around 8 percentage points lower relative to our forecast by 2024-25, meaning the state would owe several billions of dollars less to CalSTRS over the forecast period.

### **State Contributions to CalPERS**

***Actual Contributions to CalPERS Will Be Different Than We Assume.*** Our forecast of state employer contributions to the California Public Employees' Retirement System (CalPERS) uses the projected state employer contribution rates published with the meeting materials for the April 2021 CalPERS board meeting. The actual state contributions during the forecasted period will be different from what we project because (1) the April 2021 projected contribution rates did not take into consideration the 21.3 percent investment return that CalPERS assets experienced during 2020-21 and (2) the CalPERS board will adopt new actuarial assumptions. Depending on what actuarial assumptions and implementation policies the board adopts, the state's contributions to CalPERS by the end of the forecast period could be different from what we project.

On the other hand, there are some areas in our outlook that may understate costs. For example, while we do not assume the state faces any major natural disasters—such as a wildfire large enough to receive a state disaster declaration—at least one such disaster will almost certainly occur over the next four years. Nonetheless, on net, we think

expenditures are more likely to fall short of our estimates, rather than exceed them.

***Proposition 98 General Fund Spending Grows Over the Period.*** Under our main forecast, General Fund spending to meet the Proposition 98 guarantee grows to \$87.8 billion in 2025-26, an increase of \$12.4 billion compared with the revised 2021-22 level. The average annual increase is \$3.1 billion (3.9 percent). Most of this increase is due to growth in General Fund revenue, which increases the Proposition 98 spending requirement about 40 cents for each dollar of additional revenue. A portion of the increase (reaching \$2.9 billion by 2025-26) reflects the agreement by the Legislature and Governor to increase the guarantee for the expansion of Transitional Kindergarten. Local property tax revenue also grows steadily over the period. Accounting for the growth in General Fund spending and local property tax revenue, the total increase in school and community college funding over the period would be \$18.6 billion, an average annual increase of \$4.7 billion (4.3 percent).

***The SAL Will Continue to Impact Budget Choices if Revenues Continue to Grow Faster Than the Limit.*** From 2015-16 to our most recent estimates in 2022-23, SAL revenues have grown an average of 7.4 percent annually. Over the same period, the limit has grown 5 percent annually. If these trends continue, the Legislature will need to spend increasing amounts on excluded purposes, like capital outlay; lower tax revenues on an ongoing basis; or use additional, and increasing, resources to return funds to taxpayers and make additional payments to schools and community colleges. Put another way, despite the operating surpluses we display in Figure 6, the budget might not have much capacity for new, ongoing spending that does not meet the SAL requirements.

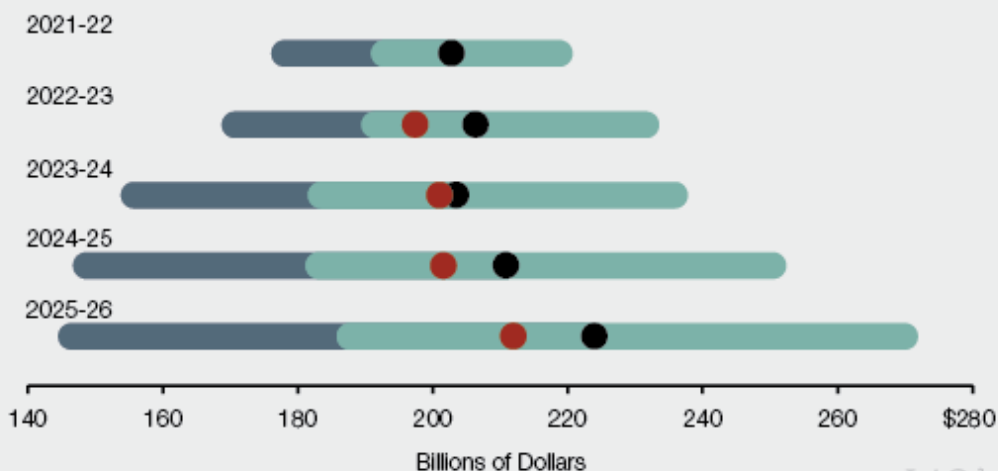
***Would the Budget Still Break Even if Revenues Are Lower?*** Revenues could differ substantially from our main forecast—either higher or lower. If revenues fall relative to our outlook, would the budget still break even? As Figure 7 shows, revenues could fall by as much as 4 percent (around \$10 billion) in most years of the outlook and the budget would still be balanced. Specifically, the figure shows how the “break even” point—the amount of revenues required to pay for the budget’s current commitments—compares to our main revenue forecast. Our main forecast is intended to fall in the middle of possible outcomes, with a 50-50 chance of revenues coming in higher or lower than our estimate. Given this, the fact that the breakeven point is close to but somewhat lower than our main forecast suggests there is a somewhat better than 50-50 chance of the budget staying balanced over the outlook period.

Figure 7

## How Likely Is the Budget to Break Even?

### General Fund Revenue

The shaded regions show how much revenues might differ from our **main forecast** ●. The **lighter shaded area** shows the most likely range of possibilities barring a recession. The **darker shaded area** shows how far revenues could fall should a recession occur. The **breakeven point** ● shows the amount of revenue needed for the budget to stay balanced without further actions.



***Significantly Lower Breakeven Point for School and Community College Budget.*** We also can assess what the breakeven revenue point would mean for the school and community college budget. Under the breakeven scenario shown above, the Proposition 98 guarantee would decrease, but would remain roughly \$8 billion above the cost of existing school and community college programs over the period. In fact, we estimate that the Proposition 98 guarantee would not drop below the cost of these programs unless the state experienced a recession in which revenues dropped by \$25 billion or more relative to our main forecast. Two important factors account for the lower breakeven point for schools and community colleges. First, nearly 30 percent of all Proposition 98 funding consists of local property tax revenue, which tends to grow steadily even during economic downturns. Second, school and community college programs are projected to grow more slowly than underlying program growth in the rest of the budget. There are many reasons for this, including: the timing and amount of federal funds displacing non-Proposition 98 General Fund spending and low growth in K-12 average daily attendance.

## Comments

### Budget Uncertainties



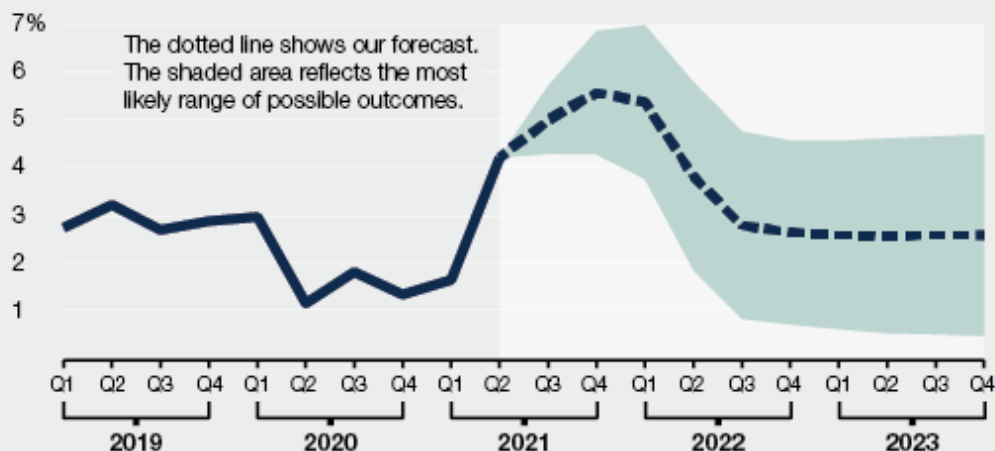
***Will Recent Revenue Gains Be Sustained?*** Even though our forecast assumes that the rapid pace of recent growth will slow in the coming months, wondering whether the recent gains shown in Figure 2 are unsustainable is reasonable. Can the economy and revenues really remain so far above the long-run trend for an extended period of time? Historically, strong economic and revenue growth more often than not is followed by more growth. Moreover, much of the revenue gains have been in historically more stable revenue streams, such as sales tax and income tax withholding. In a period of such unprecedented growth, however, these historical observations might be less relevant than usual. Ultimately, knowing for certain whether recent gains are sustainable is impossible. Recognizing this, our main revenue forecast takes a middle ground of possibilities, assuming neither that the gains are entirely sustainable nor that they are entirely unsustainable.

***Will Higher Inflation Persist?*** In recent months, resurgent consumer demand met with continued frictions in production and transport of many goods has led to higher than normal growth in the prices of many goods and services. Annual price inflation has exceeded 5 percent since June, compared to an average of about 2 percent over the last decade. The consensus among economic forecasters (based on the *Blue Chip Economic Indicators Survey*) is that this uptick in inflation will abate by next year. Our forecast of inflation in California, shown in Figure 8, follows this consensus. This forecast, however, comes with significant uncertainty. The shaded area on Figure 8 shows how far inflation could be expected to differ from our forecast based on the historical accuracy of the economic consensus. Ultimately, despite the consensus expectation, the possibility that elevated inflation persists should not be ruled out. Underscoring this point, very recent data released after the development of our forecast showed further acceleration of inflation in October.

Figure 8

## Inflation Elevated Recently

Annual Growth in California Consumer Price Index



LAOA

***What Are Potential Budget Impacts of Higher Inflation?*** Higher inflation presents a number of issues for the state budget. On the revenue side, it could lead to increases in collections, for instance due to higher wages. But increased inflation also could create instability in financial markets or the economy broadly, which could depress revenues. On the spending side, higher inflation can result in higher costs, for example for interest on the unemployment insurance loan from the federal government, and bond debt service. In other areas of the budget, higher inflation creates pressure for the state to increase spending, for example on cash assistance or employee compensation.

### Budget Choices and Oversight

***Administration Will Have Different SAL Estimates...*** Under our main revenue forecast, the state would have to allocate \$14 billion to meet its SAL-related requirements—for example by spending more on capital outlay or making taxpayer rebates and school and community college payments—across 2020-21 and 2021-22. (Additional SAL-related spending or revenue reductions also could be required for 2022-23.) The Governor's budget, however, likely will have different estimates of the state's SAL position for a couple of reasons. First, the administration's revenue estimates will differ from ours. Second, whereas our outlook does not allocate the surplus, the Governor's budget will propose allocations for any discretionary funds, including how to meet the SAL requirements.

***...Under Our Revenue Estimates, Actions to Meet the SAL Requirements Would Be Prudent in Early 2022.*** If current revenue collection conditions persist in December and January, the Legislature may want to seriously consider—early in the year—how it

plans to meet the SAL requirements for 2020-21 and 2021-22. By identifying how to meet current- and prior-year SAL requirements early, the Legislature largely would avoid needing to make this decision in May, when myriad other budget issues are being deliberated. Given the potential magnitude of the requirement, if the Legislature wishes to meet it with lower tax revenues or spending on excluded purposes, early action would be prudent. If, however, the Legislature preferred to meet the requirement with taxpayer rebates and school and community colleges payments, the state would have two years to make these payments, as allowed by the Constitution, and early action would not be necessary.

***Administrative Capacity for New Spending Likely Constrained.*** The annual budget process provides the Legislature with an opportunity not only to allocate new funding, but also to assess the implementation of existing or recent spending. Given the magnitude of commitments in the 2021-22 budget and the time it takes to ramp up administrative capacity, the Legislature may want to consider whether additional commitments are feasible or if additional administrative capacity is needed. For example, several departments received one-time augmentations well in excess of 100 percent of their base budgets in 2021-22. Including all fund sources, some examples include: the Scholarshare Investment Board, which received \$1.9 billion in 2021-22 (compared to a 2020-21 budget of \$28 million); the Department of Community Services and Development, which received \$1.6 billion in 2021-22 (\$340 million in 2020-21); and the Arts Council, which received \$140 million in 2021-22 (\$42 million in 2020-21). For these departments and others, capacity to carry out policy changes and new or expanded programs could be an ongoing issue, particularly as it takes time for departments to hire and train staff and develop new program rules and guidelines. This consideration could be important as the Legislature determines its budget priorities for 2022-23.

## Reserves

***More Reserves Warranted.*** Under our revenue estimates for 2022-23, the balance of the state's constitutional reserve would reach about 10 percent of revenues and transfers by the end of that fiscal year. In order to bring the balance of the state's total reserves to their pre-pandemic level of 13 percent of revenues and transfers, the Legislature would need to make additional, discretionary deposits into one of its reserves. Given the historic growth in revenues in recent years and sizeable surplus available for 2022-23, we suggest the Legislature consider increasing total reserves by more than the constitutionally required level in 2022-23. That said, such a choice will require trade-offs. For example, reserve deposits are not excludable from SAL and, under our revenue estimates, the Legislature's ability to use the surplus for non-excludable purposes is constrained.

# Appendix

## Appendix Figure 1

### Spending Through 2022-23

(In Millions)

	Outlook		
	2021-22	2022-23	Change From 2021-22
Major Education Programs			
Schools and community colleges <sup>a</sup>	\$75,399	\$76,660	1.7%
California State University <sup>b</sup>	5,601	5,083	-9.2
University of California	4,676	4,293	-8.2
Financial aid	3,084	3,294	6.8
Major Health and Human Services Programs			
Medi-Cal <sup>c</sup>	\$27,506	\$31,146	13.2%
Department of Developmental Services <sup>c</sup>	5,853	7,213	23.2
In-Home Supportive Services <sup>c</sup>	4,074	6,587	61.7
SSI/SSP	2,882	3,132	8.7
Department of State Hospitals	2,593	2,391	-7.8
CalWORKs	594	1,403	136.3
Major Criminal Justice Programs			
Corrections and Rehabilitation	\$13,033	\$12,451	-4.5%
Judiciary	2,878	2,776	-3.5
Debt service on state bonds	\$5,435	\$5,343	-1.7%
Other programs	\$47,371	\$35,286	-25.5%
Totals	\$200,978	\$197,059	-2.0%

<sup>a</sup>Reflects General Fund component of the Proposition 98 minimum guarantee, including an adjustment for the expansion of Transitional Kindergarten in 2022-23.

<sup>b</sup>Includes state contributions for CSU retiree health.

<sup>c</sup>Program costs in 2022-23 reflect expiration of enhanced federal shares of cost for some Medicaid-funded programs, which results in General Fund cost growth that is higher than it would be otherwise.

**Appendix Figure 2****Spending by Major Area Through 2025-26***(In Billions)*

	<b>Estimates</b>		<b>Outlook</b>				<b>Average Annual Growth<sup>a</sup></b>
	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	
<b>Education</b>							
Schools and community colleges <sup>b</sup>	\$69.4	\$75.4	\$76.7	\$77.1	\$81.6	\$87.8	4.8%
Other major education programs	9.5	13.4	12.7	13.1	13.8	14.3	8.5
<b>Health and Human Services</b>	\$37.0	\$43.5	\$51.9	\$53.8	\$57.2	\$60.3	10.2%
<b>Criminal Justice</b>	\$13.7	\$15.9	\$15.2	\$15.3	\$15.3	\$15.4	2.4%
<b>Debt service on state bonds</b>	\$5.1	\$5.4	\$5.3	\$5.4	\$5.6	\$5.8	2.5%
<b>Other programs</b>	\$32.3	\$47.4	\$35.3	\$34.7	\$29.9	\$31.3	-0.6%
<b>Totals</b>	<b>\$167.1</b>	<b>\$201.0</b>	<b>\$197.1</b>	<b>\$199.5</b>	<b>\$203.4</b>	<b>\$214.9</b>	<b>5.2%</b>
Percent change	—	20.3%	-2.0%	1.3%	2.0%	5.6%	—

<sup>a</sup>From 2020-21 to 2025-26<sup>b</sup>Reflects General Fund component of the Proposition 98 minimum guarantee, including an adjustment for the expansion of Transitional Kindergarten.

Note: Program groups are defined to include departments listed in Appendix Figure 1.





# MARIN COUNTY

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## OFFICE OF EDUCATION

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marincoe@marinschools.org

MARY JANE BURKE  
MARIN COUNTY  
SUPERINTENDENT OF SCHOOLS

(415) 472-4110  
FAX (415) 491-6625

September 15, 2021

Jill Sellers, Board President  
Larkspur-Corte Madera School District  
230 Doherty Drive  
Larkspur, CA 94939

Dear Ms. Sellers,

In accordance with Education Code Sections 42127, the Marin County Office of Education has reviewed the adopted budget of the Larkspur-Corte Madera School District for fiscal year 2021-22 in conjunction with the Local Control Accountability Plan (LCAP) and the Budget Overview for Parents pursuant to Education Codes 52070 and 52064.1.

The County Superintendent is required to approve, conditionally approve, or disapprove the Adopted Budget after examining and determining the following:

- Examine the adopted budget to determine whether it complies with the criteria and standards established pursuant to Education Code 33127 and identify any technical corrections needed to bring the budget into compliance with those standards.
- Determine whether the adopted budget will allow the district to meet its financial obligations during the fiscal year and is consistent with a financial plan that will enable the district to satisfy its multi-year financial commitments.

Prior to approving the adopted budget, the County Superintendent is required to approve the LCAP and the Budget Overview for Parents for each school district after determining all of the following:

- The LCAP and the Budget Overview for Parents adhere to the template adopted by the State Board of Education (SBE).
- The budget includes expenditures sufficient to implement the specific actions and strategies included in the LCAP.
- The LCAP adheres to the expenditure requirements for English Learners, Low-Income and Foster Youth students.

Based upon our review, the adopted budget and the LCAP of the Larkspur-Corte Madera School District have been approved, however, as detailed in the attached Trend Analysis, the District's projected deficit spending in years two (2) and three (3) of the multi-year projection is cause for concern. We recommend the District take the necessary steps to develop and implement a deficit reduction and reserve recovery plan.

### **MULTI-YEAR PROJECTION/CURRENT ECONOMIC CONDITIONS**

Each district faces its own unique set of educational challenges, and there is no “one size fits all” plan. Similarly, each district faces its own set of financial risk factors based on current reserve levels, enrollment trends, bargaining agreements, degree of revenue volatility, stability and experience of key personnel, and various other local and statewide factors. The adopted 2021-22 California state budget includes changes for most school districts as budgets were based on assumptions included in the Governor’s May Revise. The adopted budget remains constant for the Local Control Funding Formula (LCFF) entitlement as proposed by the Governor boosting the 4.05% cost of living adjustment (COLA) to provide a 5.07% ‘super-COLA’. Selected categorical programs including the special education apportionment are increased by 4.05% COLA, resulting in an increase for the Marin County SELPA. The passage of AB130, the main budget bill for education, seeks to redress the learning loss that occurred in 2020-21 adding both one-time grants as well as multiple ongoing categorical grant funded programs, some of which will require future legislative action and appropriations as well as additional local resources to implement.

The District is dependent on local economic conditions for revenue growth as growth in local property taxes is the primary source for unrestricted revenue increases. While the property tax growth rate usually outpaces the state’s COLA in most areas of Marin, estimated tax growth rates for 2021-22 are below the 5.07% COLA applied to the LCFF for almost all districts in Marin County.

While the economic recovery from the pandemic has been more robust than anticipated, the continued state of emergency and the uneven nature of the recovery has implications for the economic outlook. Districts have been awarded an unprecedented amount of stimulus funding to navigate the pandemic, however, the lack of additional funding for known cost pressures including pension rate increases and the underfunding of special education, underscores the need to maintain budget reserves and fiscal flexibility. It is within this context that school districts should exercise caution when considering out-year spending commitments, to ensure they are well positioned for economic volatility over the next few years.

### **SALARY SETTLEMENTS**

The District has settled negotiations. If the agreement should change, Government Code 3547.5 requires the district to publicly disclose costs related to any bargaining agreement prior to approval. Please provide a Disclosure of Collective Bargaining Agreement and multiyear projection to our office ten (10) working days prior to Board approval.

### **CASH FLOW**

The District’s historical cash flow statements indicate the District has sufficient cash throughout the year to meet operating expenditures without external cash borrowing through a Tax Anticipation Note (TAN). Nonetheless, we note the District has taken the precaution of requesting a TAN which has been submitted for approval by the Board of Supervisors. The District is well advised to maintain reserve levels at far higher levels than the state required minimums to ensure sufficient cash for operating purposes.

### **RESERVES**

The District maintains the state-required minimum reserve for economic uncertainty of 3% in the current and two (2) subsequent years. In addition, we note the District maintains a Board reserve for economic uncertainty of 6% for a total reserve of 9% in all three (3) years of the budget and multi-year projection. All school districts, whether state aid or community funded, are well advised to establish higher than minimum reserves in order to provide for the financial flexibility to absorb unanticipated expenditures without

significant disruption to educational programs, cash flow deferrals and general economic uncertainties. Higher than minimum reserves allow the District to better ensure a consistent and stable program offering for students.

#### CONCLUSION

We thank District staff for the timely submission of the adopted budget, the LCAP and associated statutorily required forms and for their responsiveness to the requests for information made in the course of our review including technical corrections to the LCAP.

We appreciate your dedication and service to the children of Marin County. Your attention to good fiscal stewardship ensures the children of Marin County will continue to experience quality education now and in the future. If you have any questions, please do not hesitate to contact me at 415-499-5822.

Sincerely,

MARY JANE BURKE  
Marin County Superintendent of Schools



KATE LANE  
Assistant Superintendent

cc: Dr. Brett Geithman, Superintendent  
Paula Rigney, Chief Business Official

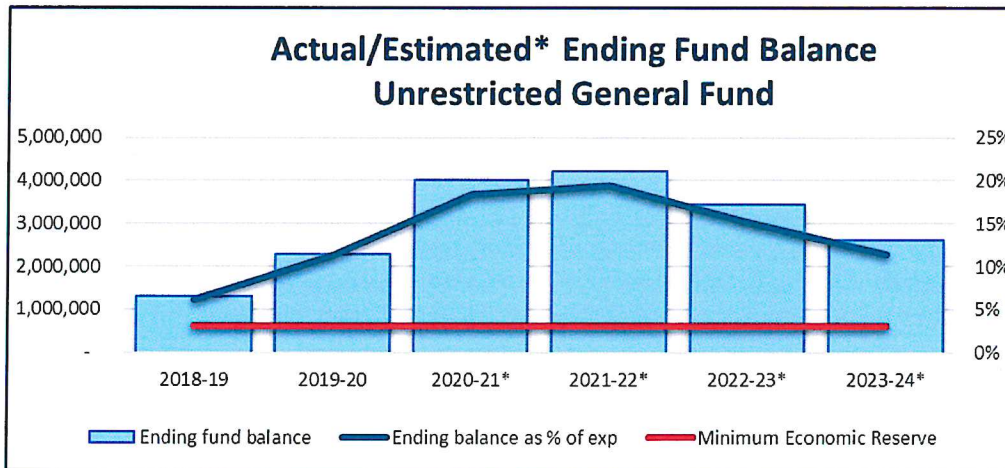
Enclosure: Trend Analysis



## Trend Analysis Budget Adoption 2021-22

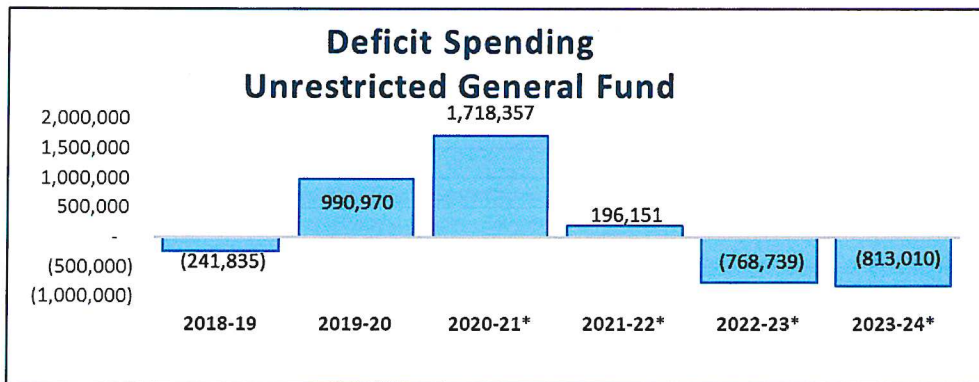
### BUDGETARY POSITION FOR LARKSPUR-CORTE MADERA SCHOOL DISTRICT

The following graph depicts the District's estimated ending balance in the adopted budget and multi-year projection for the unrestricted general fund, with both the state required minimum reserve and the District's actual reserve as a percentage of total expenditures. The District's ending balance meets the minimum required reserve requirement for the current and two (2) subsequent years, however the decline in fund balance is unsustainable.



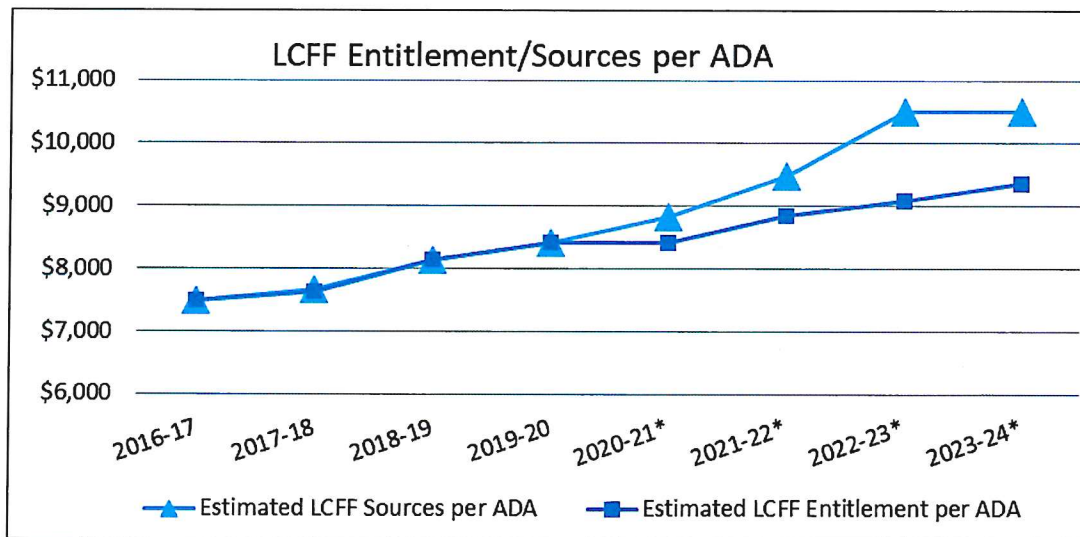
### OPERATING DEFICITS

The District's adopted budget reflects operating deficits in the unrestricted general fund in the out years of the multi-year projection as displayed in the chart below. The cumulative impact of this projected deficit spending is a 37% decline in fund balance over the current plus two (2) subsequent years, leaving the District with reserves of \$2,628,050 or around 11% of general fund expenditures at June 30, 2024. While some deficit spending may be planned, ongoing structural deficits threaten a school district's future educational programs. Districts that wait too long to address and correct structural deficits are forced to make dramatic corrections all at once. In contrast, carefully planned and phased-in structural corrections lessen the impact on children. We recommend the District take the necessary steps to develop a deficit reduction and recovery plan for implementation in 2022-23.



### LOCAL CONTROL FUNDING FORMULA (LCFF) and LOCAL CONTROL & ACCOUNTABILITY PLAN (LCAP)

The final budget holds all Local Educational Agencies (LEAs) harmless at 2019-20 student attendance (ADA) and associated funding levels. The graph below is based on the State's Adopted Budget and shows the District's LCFF entitlement per unit of attendance (ADA) as compared to actual general-purpose funding (LCFF Sources including property taxes) per ADA with projections for the adopted budget and multi-year projection. As portrayed in the graph below, the District became community funded in 2020-21 as the District's property taxes exceeded the LCFF entitlement and the District is therefore reliant on growth in the property tax base for future increases in unrestricted revenues. The District's estimated property tax growth continues to outpace growth in LCFF funding in the multi-year projection.



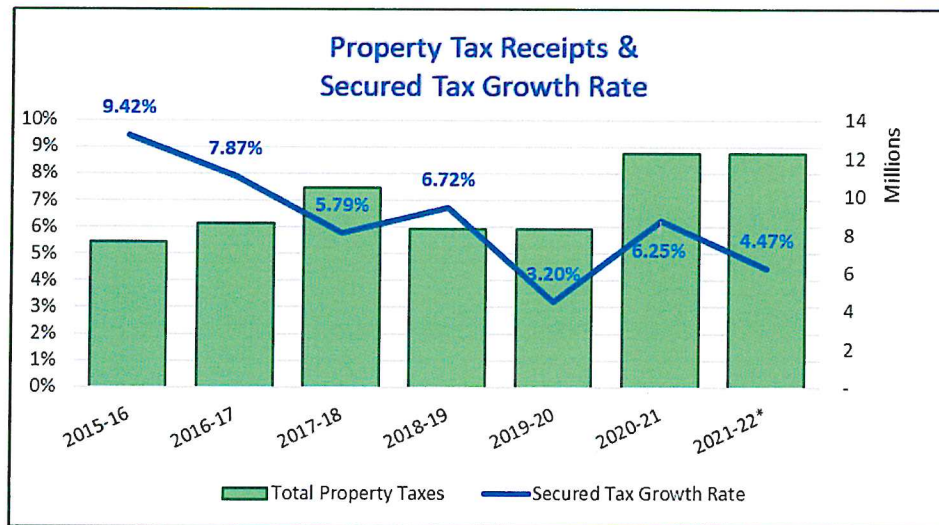
The District has an obligation under the LCFF to direct the supplemental grant included in the District's entitlement towards increasing or improving services to pupils of higher need. This requirement applies to all districts, including community funded districts. The District's estimated 2021-22 supplemental LCFF grant as adopted in the District's Local Control and Accountability Plan (LCAP) is \$318,111 and the percentage to increase or improve services is 2.50%.

The state budget adds new requirements that any unspent supplemental dollars be carried forward and accounted for in the subsequent years' LCAP increasing the District's obligation to serve English Learners, Low-Income and Foster Youth. These changes required the State Board of Education (SBE) to develop a plan template for the current year as a one-time supplement to the LCAP, which all districts must adopt in February 2022 as part of an update to the annual update. The SBE will also be developing a new LCAP template for use in the 2022-23 LCAP cycle to accommodate these changes on an ongoing basis. Our team stands ready to provide support and guidance in navigating the continually evolving plan design and requirements.



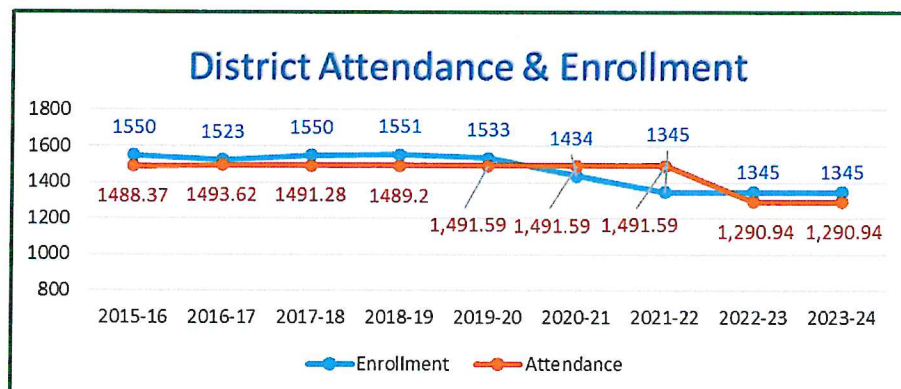
## PROPERTY TAX TRENDS

Property taxes provide 82% of the District's total unrestricted revenue sources. The following chart shows the growth in total property tax revenues as well as the actual secured tax growth rates through 2020-21 and the County of Marin's preliminary tax roll for 2021-22. The District's total property tax receipts were reduced by the application of reverse Education Revenue Augmentation Fund (ERAF) revenues in the earlier years depicted. The assessed roll is increased each year by the lesser of California Consumer Price Index (CCPI), which for 2021-22 is just over 1%, or 2%. Districts across the county are seeing estimated tax growth rates of approximately 1% less than experienced in 2020-21 as a result of the lower CCPI.



## STUDENT ENROLLMENT AND ATTENDANCE

Due to COVID-19, attendance accounting was suspended in 2020-21 with 2019-20 attendance (ADA) serving as the District's ADA for two (2) years. In 2021-22, those districts experiencing declining student enrollment will be funded on prior year ADA, therefore maintaining ADA at 2019-20 levels. As a result, the graph below shows attendance as being flat across those three years with a large drop in 2022-23 when two (2) years of declining enrollment is recognized. For community funded districts, enrollment can take on more importance than attendance as staffing and supplies are based on the number of students enrolled. Student attendance (ADA) is, however, a factor for certain categorical programs including special education, lottery and mandate block grant. The District is estimating enrollment will gradually decline as reflected in the chart below.



## PENSION CONTRIBUTIONS

The final state budget did not include any relief for either CalSTRS (teachers retirement system) or CalPERS (classified employees retirement system). As a result, pension contributions will continue to increase for at least the foreseeable future. The following chart reflects the increase in the cost of CalSTRS pensions over the historical rate of 8.25% prior to the pension reform that took effect in 2013.

